

Global Cyber Insurance Market Size study, by Company Size (Large Companies, Small & Medium Sized Companies) by Industry Vertical (BFSI, IT & Telecom, Retail & E-commerce, Healthcare, Manufacturing, Government & Public Sector, Others) by Industry (Automotive, Power, Industrial, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Cyber Insurance Market is valued approximately at USD XXX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2020-2027. Cyber insurance offers coverage against internet-based risks for businesses and individuals. It incorporates losses from loss of privacy, indemnification from lawsuits related to data breaches and network security breaches and others. In addition, cyber insurance also includes business' liability for a data breach which involves sensitive customer information, such as, credit card numbers, account numbers and others. The cyber insurance market is on the surging trend considering the global scenario. The Cyber insurance market is driven by surging number of cyber-attacks, intensifying number of mandatory legislations designed for data security, intensifying losses incurred due to network security breaches along with growing number of organizations offering cyber insurance to both medium-scale and large-scale organizations across the globe. As in March 2018, SamSam ransomware cyberattack was triggered in Atlanta, US. The cyberattack involved guesstimating weak passwords and encrypting files leading to data leakage, financial losses. Hence the rising cases of cyberattacks drive the market towards growth. However, lack of Standardized Policies impedes the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Cyber Insurance market is considered for the key

regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the early adoption of technology coupled with increased number of cyber-attacks in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising digitalization along with increasing digital data would create lucrative growth prospects for the Cyber Insurance market across Asia-Pacific region.

Major market player included in this report are:

Allianz SE

American International Group, Inc

Aon PLC

AXA SA

Berkshire Hathway Inc

Lloyd's of London Ltd

Lockton Companies, Inc

Munich Reinsurance Company

The Chubb Corporation

Zurich Insurance Group Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Company Size:

Large Companies

Small & Medium Sized Companies

By Industry Vertical:

BFSI

IT & Telecom

Retail & E-commerce

Healthcare

Manufacturing

Government & Public Sector

Others

By Industry:

Automotive

Power

Industrial

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Cyber Insurance Market in Market Study:

Key Consulting Companies & Advisors

Global Cyber Insurance Market Size study, by Company Size (Large Companies, Small & Medium Sized Companies) by...

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Cyber Insurance Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Cyber Insurance Market, by Company Size, 2018-2027 (USD Billion)
 - 1.2.3. Cyber Insurance Market, by Industry Vertical, 2018-2027 (USD Billion)
 - 1.2.4. Cyber Insurance Market, by Industry, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CYBER INSURANCE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CYBER INSURANCE MARKET DYNAMICS

- 3.1. Cyber Insurance Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL CYBER INSURANCE MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)

- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL CYBER INSURANCE MARKET, BY COMPANY SIZE

- 5.1. Market Snapshot
- 5.2. Global Cyber Insurance Market by Company Size, Performance - Potential Analysis
- 5.3. Global Cyber Insurance Market Estimates & Forecasts by Company Size 2017-2027 (USD Billion)
- 5.4. Cyber Insurance Market, Sub Segment Analysis
 - 5.4.1. Large Companies
 - 5.4.2. Small & Medium Sized Companies

CHAPTER 6. GLOBAL CYBER INSURANCE MARKET, BY INDUSTRY VERTICAL

- 6.1. Market Snapshot
- 6.2. Global Cyber Insurance Market by Industry Vertical, Performance - Potential Analysis
- 6.3. Global Cyber Insurance Market Estimates & Forecasts by Industry Vertical 2017-2027 (USD Billion)
- 6.4. Cyber Insurance Market, Sub Segment Analysis
 - 6.4.1. BFSI
 - 6.4.2. IT & Telecom
 - 6.4.3. Retail & E-commerce
 - 6.4.4. Healthcare
 - 6.4.5. Manufacturing
 - 6.4.6. Government & Public Sector
 - 6.4.7. Others

CHAPTER 7. GLOBAL CYBER INSURANCE MARKET, BY INDUSTRY

- 7.1. Market Snapshot
- 7.2. Global Cyber Insurance Market by Industry, Performance - Potential Analysis
- 7.3. Global Cyber Insurance Market Estimates & Forecasts by Industry 2017-2027

(USD Billion)

7.4. Cyber Insurance Market, Sub Segment Analysis

- 7.4.1. Automotive
- 7.4.2. Power
- 7.4.3. Industrial
- 7.4.4. Others

CHAPTER 8. GLOBAL CYBER INSURANCE MARKET, REGIONAL ANALYSIS

8.1. Cyber Insurance Market, Regional Market Snapshot

8.2. North America Cyber Insurance Market

8.2.1. U.S. Cyber Insurance Market

- 8.2.1.1. Company Size breakdown estimates & forecasts, 2017-2027
- 8.2.1.2. Industry Vertical breakdown estimates & forecasts, 2017-2027
- 8.2.1.3. Industry breakdown estimates & forecasts, 2017-2027

8.2.2. Canada Cyber Insurance Market

8.3. Europe Cyber Insurance Market Snapshot

8.3.1. U.K. Cyber Insurance Market

8.3.2. Germany Cyber Insurance Market

8.3.3. France Cyber Insurance Market

8.3.4. Spain Cyber Insurance Market

8.3.5. Italy Cyber Insurance Market

8.3.6. Rest of Europe Cyber Insurance Market

8.4. Asia-Pacific Cyber Insurance Market Snapshot

8.4.1. China Cyber Insurance Market

8.4.2. India Cyber Insurance Market

8.4.3. Japan Cyber Insurance Market

8.4.4. Australia Cyber Insurance Market

8.4.5. South Korea Cyber Insurance Market

8.4.6. Rest of Asia Pacific Cyber Insurance Market

8.5. Latin America Cyber Insurance Market Snapshot

8.5.1. Brazil Cyber Insurance Market

8.5.2. Mexico Cyber Insurance Market

8.6. Rest of The World Cyber Insurance Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

- 9.2.1. Allianz SE
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
- 9.2.2. American International Group, Inc
- 9.2.3. Aon PLC
- 9.2.4. AXA SA
- 9.2.5. Berckshire Hathway Inc
- 9.2.6. Lloyd's of London Ltd
- 9.2.7. Lockton Companies, Inc
- 9.2.8. Munich Reinsurance Company Re
- 9.2.9. The Chubb Corporation
- 9.2.10. Zurich Insurance Group Ltd.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Cyber Insurance market, report scope

TABLE 2. Global Cyber Insurance market estimates & forecasts by Region 2017-2027 (USD Billion)

TABLE 3. Global Cyber Insurance market estimates & forecasts by Company Size 2017-2027 (USD Billion)

TABLE 4. Global Cyber Insurance market estimates & forecasts by Industry Vertical 2017-2027 (USD Billion)

TABLE 5. Global Cyber Insurance market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 6. Global Cyber Insurance market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 7. Global Cyber Insurance market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Cyber Insurance market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Cyber Insurance market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Cyber Insurance market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Cyber Insurance market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Cyber Insurance market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Cyber Insurance market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Cyber Insurance market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. U.S. Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. U.S. Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 17. U.S. Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 18. Canada Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Canada Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 20. Canada Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 21. UK Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. UK Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 23. UK Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 24. Germany Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 25. Germany Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 26. Germany Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 27. RoE Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 28. RoE Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 29. RoE Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 30. China Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 31. China Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. China Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. India Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 34. India Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 35. India Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. Japan Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 37. Japan Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Japan Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 39. RoAPAC Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 40. RoAPAC Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. RoAPAC Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. Brazil Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 43. Brazil Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. Brazil Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. Mexico Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 46. Mexico Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. Mexico Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. RoLA Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 49. RoLA Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. RoLA Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. Row Cyber Insurance market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 52. Row Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Row Cyber Insurance market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Cyber Insurance market

TABLE 55. List of primary sources, used in the study of global Cyber Insurance market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Cyber Insurance market, research methodology
- FIG 2. Global Cyber Insurance market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Cyber Insurance market, key trends 2019
- FIG 5. Global Cyber Insurance market, growth prospects 2020-2027
- FIG 6. Global Cyber Insurance market, porters 5 force model
- FIG 7. Global Cyber Insurance market, pest analysis
- FIG 8. Global Cyber Insurance market, value chain analysis
- FIG 9. Global Cyber Insurance market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Cyber Insurance market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Cyber Insurance market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Cyber Insurance market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Cyber Insurance market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Cyber Insurance market, regional snapshot 2017 & 2027
- FIG 15. North America Cyber Insurance market 2017 & 2027 (USD Billion)
- FIG 16. Europe Cyber Insurance market 2017 & 2027 (USD Billion)
- FIG 17. Asia pacific Cyber Insurance market 2017 & 2027 (USD Billion)
- FIG 18. Latin America Cyber Insurance market 2017 & 2027 (USD Billion)
- FIG 19. Global Cyber Insurance market, company market share analysis (2019)

COMPANIES MENTIONED

Allianz SE

Global Cyber Insurance Market Size study, by Company Size (Large Companies, Small & Medium Sized Companies) by...

American International Group, Inc
Aon PLC
AXA SA
Berckshire Hathway Inc
Lloyd's of London Ltd
Lockton Companies, Inc
Munich Reinsurance Company
The Chubb Corporation
Zurich Insurance Group Ltd.

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