

Global Currency Exchange Software Market Size study & Forecast, by Deployment Model (On-Premises, and Cloud), by End-User (Retail, BFSI, Healthcare, Manufacturing, Travel agencies, Oil & Gas) and Regional Analysis, 2022-2029

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Abstracts

Global Currency Exchange Software Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 12.5% over the forecast period 2022-2029. Currency Exchange Software is an on-premise and cloud-based solution utilized by business entities to manage buying & selling of foreign currencies to support international business operations. This software provides real-time exchange rates thus minimizing the risk associated with fluctuations in exchange rates. It has applications in a wide range of industries such as Banking & Financial services sector, Oil & Gas, and healthcare among others. The rising expansion of cross-border e-commerce and growing investment in FinTech Industry as well as strategic initiatives from leading market players are key factors accelerating the market growth.

The rapid expansion of cross-border e-commerce operations and increasing spending in FinTech sector are contributing to the growth of the Global Currency Exchange Software market. For instance, according to Statista – in 2019, the cross-border shipping market worldwide was valued at USD 579 billion, and the market is projected to grow to USD 2.25 trillion by 2026. Moreover, as per Statista – in 2019, globally the investment in FinTech companies was estimated at USD 215.1 billion, and it further increased to USD 226.5 billion in 2021. The successful launch of this product may provide patients with an alternative option. However, the high cost of Currency Exchange Software stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Currency Exchange Software Market study

include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the global market in terms of revenue, owing to the dominance of leading market players and increasing growth of digitization across the financial services sector in the region. Whereas Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising expansion of cross border e-commerce and increasing penetration of leading market players as well as rapid emergence of private banking and financial institutions in the region.

Major market players included in this report are:

Biz4X Pte Ltd.

Currency Exchange International

Canopus Money Transfer

Currenex

OANDA,

CEBS by Calyx Solutions

Money Exchanger

Merkeleon

Office Exchange

VinIT Solutions.

Recent Developments in the Market:

In February 2020, Binance announced launching of a digital asset trading platform named Binance Cloud that can be rebranded by smaller exchanges for their local markets. Binance Cloud would offer local exchanges spot market and futures trading.

In May 2022, Singapore-based fintech company, Lazetrader, launched a new software platform named Lazeer AI for Forex traders. This new platform uses complex algorithms to analyse and optimise market data for fast execution of trade orders.

Global Currency Exchange Software Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Deployment Model, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment Model

- On-Premises

- Cloud

By End-User

- Retail

 - BFSI

 - Healthcare

 - Manufacturing

- Travel Agencies

- Oil & Gas

By Region:

- North America

 - U.S.

 - Canada

- Europe

 - UK

 - Germany

 - France

 - Spain

 - Italy

 - ROE

- Asia Pacific

 - China

 - India

 - Japan

Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
ROLA
Rest of the World

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