

Global Curcumin Market Size study, by Application (Pharmaceutical, Food, Cosmetics) and Regional Forecasts 2021-2027

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Abstracts

Global Curcumin Market is valued approximately USD 5.1 million in 2020 and is anticipated to grow with a healthy growth rate of more than 16.1 % over the forecast period 2021-2027. Curcumin is a mainly extracted from turmeric and ginger. It used for many medical purposes as well as skin care because it has anti-cancer, antioxidant, anti-inflammatory properties and it is used to cure many skin problems such as dark circles, sore skin, leech bites etc. which serves as driving factor Curcumin Market. Curcumin is anti-inflammatory and therefore it is used to treat diseases like heart disease, cancer, metabolic syndrome, Alzheimer's disease and various degenerative conditions. Turmeric comes in about 30 varieties grown mainly in India. As well as its application in food industry, such as its application in spice serves as another driving factor for the market. Turmeric occupies about 6% of the total area under spices and condiments in India. India is the world's largest producer, consumer and exporter of spices; the country produces 75 of the 109 varieties listed by the International Organization for Standardization (ISO). However, the presence of cheaper synthetic food colorants and formulation challenges in curcumin-based products impedes the growth of the market over the forecast period of 2021-2027. Also, growth in consumer awareness regarding its therapeutic properties is likely to increase the market growth during the forecast period.

The regional analysis of global Curcumin Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the high product demand in food & nutritional supplements with growing awareness for the consumption of healthy products. Whereas, Europe is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such well-established personal

care & cosmetics industry in Western European countries, such as Italy, Germany, and Spain. would create lucrative growth prospects for the Curcumin Market across the region.

Major market player included in this report are:

Biomax Life Sciences Ltd.

Synthite Industries Ltd

BioThrive Sciences

Konark Herbals & Health Care

Arjuna Natural Extracts Ltd

SV Agrofood

Star Hi Herbs Pvt. Ltd

NOW Foods

Phyo life Sciences

Herboveda India Pvt. Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Pharmaceutical

Food

Cosmetics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Curcumin Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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