

Global Crystalline Polyethylene Terephthalate Market Size study, by application (Food Packaging, Beverage Packaging, Others) and Regional Forecasts 2019-2026

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Abstracts

Global Crystalline Polyethylene Terephthalate Market is valued approximately USD \$10.2 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 9% over the forecast period 2019-2026. Crystalline polyethylene terephthalate is widely used in the packaging business due to its rigid nature. CPET creates up for this constraint by exhibiting enormous rigidity and the ability to resist high-temperature variations. Moreover, CPET has been observed to be solely harmless, and thus used in food packaging. Growth in the Packaged Food & Beverages Industries are key driving forces of the market growth. For instance, according to Statista, food & beverage industry is expected to reach from \$50 billion in 2017 to \$104 billion by 2024. Furthermore, growing economy of emerging markets is expected to create significant growth opportunity in the market over the forecast period. However, fluctuating prices of raw materials impedes the growth of the market over the forecast period of 2019-2026.

The regional analysis of global Crystalline Polyethylene Terephthalate market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to increased consumption of packaged food and purchasing power of the masses. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as increased usage of crystalline PET across the different industries such as food & beverages, cosmetics would create lucrative growth prospects for the Crystalline Polyethylene Terephthalate market across Asia-Pacific region. Apart from this, availability of low-cost labor and easily availability of feedstock are attracting

manufacturers to establish their manufacturing facilities in the region.

Major market player included in this report are:

Indorama Ventures Public Company Limited
Saudi Basic Industries Corporation
The DOW Chemical Company
LA SEDA DE Barcelona (LSB)
Dak Americas LLC
Petro Polymer Shargh
Treform Packaging Ab
Quadrant
Petrotemex S.A. De C.V.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Food Packaging
Beverage Packaging
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America

Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017
Base year – 2018
Forecast period – 2019 to 2026

Target Audience of the Global Crystalline Polyethylene Terephthalate Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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