

Global Cryptocurrency Mining Market Size study, by Mining Enterprise (Large Miners and Small Miners) by Revenue Source (Transaction Fees and Block Rewards) by Mining Type (Self-Mining, Cloud Mining Services, Remote Hosting Services) by Hardware (ASIC, GPU, CPU, and Others) and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G7EAC692D584EN.html>

Date: May 2022

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G7EAC692D584EN

Abstracts

Global Cryptocurrency Mining Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Bitcoin and numerous other cryptocurrencies use cryptocurrency mining to create new coins and validate new transactions. The increasing merger and acquisition by the key market player has led the adoption of Cryptocurrency Mining across the forecast period. For Instance: in January 2022, Hut 8 Mining Corp. announced the acquisition of TeraGo Inc.'s cloud and co-location data centre business. The deal includes five data centres in Canada, as well as a full suite of scalable cloud services. As a result, the company will be able to develop its business and consumer base in the market. Also, the market is seeing an increase in demand for mining pools, as well as improved mining machines, the adoption & demand for Cryptocurrency Mining is likely to increase the market growth during the forecast period. However, the high transaction fees associated with it may limit the market's expansion over the forecast period of 2022-2028.

The key regions considered for the global Cryptocurrency Mining market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Because of increased usage from payment systems like PayPal, the United States dominates the North American area. This will provide considerably more individuals simple access to

cryptocurrencies. During the projection period, cryptocurrency usage in main applications is expected to fuel market growth. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Due to the presence of significant key players such as Canaan Inc. and Shenzhen Microbt Electronics Technology Co. Ltd. in the Asia-Pacific region would create lucrative growth prospects for the Cryptocurrency Mining market across Asia-Pacific region.

Major market player included in this report are:

Canaan Inc.

Argo Blockchain

HIVE Blockchain Technologies Ltd.

Bit Digital, Inc.

Riot Blockchain, Inc.

ViaBTC

Braains Systems s.r.o.

F2Pool

Genesis Mining Ltd.

BITMAIN Technologies Holding Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Mining Enterprise:

Large Miners

Small Miners

By Revenue Source:

Transaction Fees

Block Rewards

By Mining Type:

Self-Mining

Cloud Mining Services

Remote Hosting Services

By Hardware:

ASIC

GPU

CPU

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Cryptocurrency Mining Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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