

Global Cryptocurrency Market Size study, By Offering (Hardware, Software), By Process (Mining, Transaction), By Type (Bitcoin, Ethereum, Bitcoin Cash, Ripple, Litecoin, Dash, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Cryptocurrency Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028.

A cryptocurrency is also known as crypto or crypto-currency. It is a digital currency that is introduced to work as a medium of exchange with the help of a computer network, which is not dependent on any central authority like a bank or a government to maintain or uphold it. The rising transparency of distributed ledger technology, growing inflow of remittances to developing countries, increasing charges of cross-border remittances, and growth in venture capital investments are the chief factors that are surging the market demand across the globe. For instance, according to Statista, in 2018, the total value of venture capital investments in Europe was stood at USD 23.23 billion and the amount rose and reached USD 43.62 billion in 2019. Consequentially, increasing venture capital investments is propelling the demand for cryptocurrency, thus, in turn, accelerating the market growth in the approaching years. However, a lack of awareness and technical understanding regarding cryptocurrencies and rising concerns regarding security, privacy, and control impede the growth of the market over the forecast period of 2022-2028. Also, increasing acceptance of cryptocurrency across various industries and growth of the emerging markets are anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Cryptocurrency Market study include Asia

Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the high acceptance of digital cash by the population and the rising popularity of bitcoin mining in the region. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the growing awareness about the benefits of cryptocurrency, as well as the development of the developing economies such as India and China would create lucrative growth prospects for the Cryptocurrency Market across the Asia-Pacific region.

Major market players included in this report are:

Bitmain Technologies Ltd.

Nvidia Corporation

Xilinx, Inc.

Intel Corporation

Advanced Micro Devices, Inc.

Ripple Labs, Inc.

Ledger SAS

Bitfury Group

Coinbase Global, Inc.

Binance Holdings Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering

Hardware

Software

By Process

Mining

Transaction

By Type

Bitcoin

Ethereum

Bitcoin Cash

Ripple

Litecoin

Dash

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Cryptocurrency Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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