

Global Cryptocurrency Market Size study, By Offering (Hardware, Software), By Process (Mining, Transaction), By Type (Bitcoin, Ethereum, Bitcoin Cash, Ripple, Litecoin, Dash, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Cryptocurrency Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028.

A cryptocurrency is also known as crypto or crypto-currency. It is a digital currency that is introduced to work as a medium of exchange with the help of a computer network, which is not dependent on any central authority like a bank or a government to maintain or uphold it. The rising transparency of distributed ledger technology, growing inflow of remittances to developing countries, increasing charges of cross-border remittances, and growth in venture capital investments are the chief factors that are surging the market demand across the globe. For instance, according to Statista, in 2018, the total value of venture capital investments in Europe was stood at USD 23.23 billion and the amount rose and reached USD 43.62 billion in 2019. Consequentially, increasing venture capital investments is propelling the demand for cryptocurrency, thus, in turn, accelerating the market growth in the approaching years. However, a lack of awareness and technical understanding regarding cryptocurrencies and rising concerns regarding security, privacy, and control impede the growth of the market over the forecast period of 2022-2028. Also, increasing acceptance of cryptocurrency across various industries and growth of the emerging markets are anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Cryptocurrency Market study include Asia

Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the high acceptance of digital cash by the population and the rising popularity of bitcoin mining in the region. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the growing awareness about the benefits of cryptocurrency, as well as the development of the developing economies such as India and China would create lucrative growth prospects for the Cryptocurrency Market across the Asia-Pacific region.

Major market players included in this report are:

Bitmain Technologies Ltd.

Nvidia Corporation

Xilinx, Inc.

Intel Corporation

Advanced Micro Devices, Inc.

Ripple Labs, Inc.

Ledger SAS

Bitfury Group

Coinbase Global, Inc.

Binance Holdings Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering

Hardware

Software

By Process

Mining

Transaction

By Type

Bitcoin

Ethereum

Bitcoin Cash

Ripple

Litecoin

Dash

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Cryptocurrency Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Global Cryptocurrency Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Global Cryptocurrency Market, by Offering, 2020-2028 (USD Billion)
 - 1.2.3. Global Cryptocurrency Market, by Process, 2020-2028 (USD Billion)
 - 1.2.4. Global Cryptocurrency Market, by Type, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CRYPTOCURRENCY MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CRYPTOCURRENCY MARKET DYNAMICS

- 3.1. Cryptocurrency Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising inflow of remittances to developing countries
 - 3.1.1.2. Growth in venture capital investments
 - 3.1.2. Market Challenges
 - 3.1.2.1. Lack of awareness and technical understanding regarding cryptocurrencies
 - 3.1.2.2. Rising concerns regarding security, privacy, and control
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing acceptance of cryptocurrency across various industries
 - 3.1.3.2. Growth of the emerging markets

CHAPTER 4. GLOBAL CRYPTOCURRENCY MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL CRYPTOCURRENCY MARKET, BY OFFERING

- 6.1. Market Snapshot
- 6.2. Global Cryptocurrency Market by Offering, Performance - Potential Analysis
- 6.3. Global Cryptocurrency Market Estimates & Forecasts by Offering 2018-2028 (USD Billion)
- 6.4. Cryptocurrency Market, Sub Segment Analysis
 - 6.4.1. Hardware
 - 6.4.2. Software

CHAPTER 7. GLOBAL CRYPTOCURRENCY MARKET, BY PROCESS

- 7.1. Market Snapshot
- 7.2. Global Cryptocurrency Market by Process, Performance - Potential Analysis
- 7.3. Global Cryptocurrency Market Estimates & Forecasts by Process 2018-2028 (USD Billion)
- 7.4. Cryptocurrency Market, Sub Segment Analysis
 - 7.4.1. Mining

7.4.2. Transaction

CHAPTER 8. GLOBAL CRYPTOCURRENCY MARKET, BY TYPE

8.1. Market Snapshot

8.2. Global Cryptocurrency Market by Type, Performance - Potential Analysis

8.3. Global Cryptocurrency Market Estimates & Forecasts by Type 2018-2028 (USD Billion)

8.4. Cryptocurrency Market, Sub Segment Analysis

8.4.1. Bitcoin

8.4.2. Ethereum

8.4.3. Bitcoin Cash

8.4.4. Ripple

8.4.5. Litecoin

8.4.6. Dash

8.4.7. Others

CHAPTER 9. GLOBAL CRYPTOCURRENCY MARKET, REGIONAL ANALYSIS

9.1. Cryptocurrency Market, Regional Market Snapshot

9.2. North America Cryptocurrency Market

9.2.1. U.S. Cryptocurrency Market

9.2.1.1. Offering estimates & forecasts, 2018-2028

9.2.1.2. Process estimates & forecasts, 2018-2028

9.2.1.3. Type estimates & forecasts, 2018-2028

9.2.2. Canada Cryptocurrency Market

9.3. Europe Cryptocurrency Market Snapshot

9.3.1. U.K. Cryptocurrency Market

9.3.2. Germany Cryptocurrency Market

9.3.3. France Cryptocurrency Market

9.3.4. Spain Cryptocurrency Market

9.3.5. Italy Cryptocurrency Market

9.3.6. Rest of Europe Cryptocurrency Market

9.4. Asia-Pacific Cryptocurrency Market Snapshot

9.4.1. China Cryptocurrency Market

9.4.2. India Cryptocurrency Market

9.4.3. Japan Cryptocurrency Market

9.4.4. Australia Cryptocurrency Market

9.4.5. South Korea Cryptocurrency Market

- 9.4.6. Rest of Asia Pacific Cryptocurrency Market
- 9.5. Latin America Cryptocurrency Market Snapshot
 - 9.5.1. Brazil Cryptocurrency Market
 - 9.5.2. Mexico Cryptocurrency Market
- 9.6. Rest of The World Cryptocurrency Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Bitmain Technologies Ltd.
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Nvidia Corporation
 - 10.2.3. Xilinx, Inc.
 - 10.2.4. Intel Corporation
 - 10.2.5. Advanced Micro Devices, Inc.
 - 10.2.6. Ripple Labs, Inc.
 - 10.2.7. Ledger SAS
 - 10.2.8. Bitfury Group
 - 10.2.9. Coinbase Global, Inc.
 - 10.2.10. Binance Holdings Ltd.

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Cryptocurrency market, report scope
TABLE 2. Global Cryptocurrency market estimates & forecasts by Region 2018-2028 (USD Billion)
TABLE 3. Global Cryptocurrency market estimates & forecasts by Offering 2018-2028 (USD Billion)
TABLE 4. Global Cryptocurrency market estimates & forecasts by Process 2018-2028 (USD Billion)
TABLE 5. Global Cryptocurrency market estimates & forecasts by Type 2018-2028 (USD Billion)
TABLE 6. Global Cryptocurrency market by segment, estimates & forecasts, 2018-2028 (USD Billion)
TABLE 7. Global Cryptocurrency market by region, estimates & forecasts, 2018-2028 (USD Billion)
TABLE 8. Global Cryptocurrency market by segment, estimates & forecasts, 2018-2028 (USD Billion)
TABLE 9. Global Cryptocurrency market by region, estimates & forecasts, 2018-2028 (USD Billion)
TABLE 10. Global Cryptocurrency market by segment, estimates & forecasts, 2018-2028 (USD Billion)
TABLE 11. Global Cryptocurrency market by region, estimates & forecasts, 2018-2028 (USD Billion)
TABLE 12. Global Cryptocurrency market by segment, estimates & forecasts, 2018-2028 (USD Billion)
TABLE 13. Global Cryptocurrency market by region, estimates & forecasts, 2018-2028 (USD Billion)
TABLE 14. Global Cryptocurrency market by segment, estimates & forecasts, 2018-2028 (USD Billion)
TABLE 15. Global Cryptocurrency market by region, estimates & forecasts, 2018-2028 (USD Billion)
TABLE 16. U.S. Cryptocurrency market estimates & forecasts, 2018-2028 (USD Billion)
TABLE 17. U.S. Cryptocurrency market estimates & forecasts by segment 2018-2028 (USD Billion)
TABLE 18. U.S. Cryptocurrency market estimates & forecasts by segment 2018-2028 (USD Billion)
TABLE 19. Canada Cryptocurrency market estimates & forecasts, 2018-2028 (USD

Billion)

TABLE 20. Canada Cryptocurrency market estimates & forecasts by segment
2018-2028 (USD Billion)

TABLE 21. Canada Cryptocurrency market estimates & forecasts by segment
2018-2028 (USD Billion)

TABLE 22. UK Cryptocurrency market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 23. UK Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 24. UK Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 25. Germany Cryptocurrency market estimates & forecasts, 2018-2028 (USD
Billion)

TABLE 26. Germany Cryptocurrency market estimates & forecasts by segment
2018-2028 (USD Billion)

TABLE 27. Germany Cryptocurrency market estimates & forecasts by segment
2018-2028 (USD Billion)

TABLE 28. RoE Cryptocurrency market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 29. RoE Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 30. RoE Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 31. China Cryptocurrency market estimates & forecasts, 2018-2028 (USD
Billion)

TABLE 32. China Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 33. China Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 34. India Cryptocurrency market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 35. India Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 36. India Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 37. Japan Cryptocurrency market estimates & forecasts, 2018-2028 (USD
Billion)

TABLE 38. Japan Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 39. Japan Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 40. RoAPAC Cryptocurrency market estimates & forecasts, 2018-2028 (USD

Billion)

TABLE 41. RoAPAC Cryptocurrency market estimates & forecasts by segment
2018-2028 (USD Billion)

TABLE 42. RoAPAC Cryptocurrency market estimates & forecasts by segment
2018-2028 (USD Billion)

TABLE 43. Brazil Cryptocurrency market estimates & forecasts, 2018-2028 (USD
Billion)

TABLE 44. Brazil Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 45. Brazil Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 46. Mexico Cryptocurrency market estimates & forecasts, 2018-2028 (USD
Billion)

TABLE 47. Mexico Cryptocurrency market estimates & forecasts by segment
2018-2028 (USD Billion)

TABLE 48. Mexico Cryptocurrency market estimates & forecasts by segment
2018-2028 (USD Billion)

TABLE 49. RoLA Cryptocurrency market estimates & forecasts, 2018-2028 (USD
Billion)

TABLE 50. RoLA Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 51. RoLA Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 52. Row Cryptocurrency market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 53. Row Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 54. Row Cryptocurrency market estimates & forecasts by segment 2018-2028
(USD Billion)

TABLE 55. List of secondary sources, used in the study of global Cryptocurrency
market

TABLE 56. List of primary sources, used in the study of global Cryptocurrency market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Cryptocurrency market, research methodology
- FIG 2. Global Cryptocurrency market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Cryptocurrency market, key trends 2021
- FIG 5. Global Cryptocurrency market, growth prospects 2022-2028
- FIG 6. Global Cryptocurrency market, porters 5 force model
- FIG 7. Global Cryptocurrency market, pest analysis
- FIG 8. Global Cryptocurrency market, value chain analysis
- FIG 9. Global Cryptocurrency market by segment, 2018 & 2028 (USD Billion)
- FIG 10. Global Cryptocurrency market by segment, 2018 & 2028 (USD Billion)
- FIG 11. Global Cryptocurrency market by segment, 2018 & 2028 (USD Billion)
- FIG 12. Global Cryptocurrency market by segment, 2018 & 2028 (USD Billion)
- FIG 13. Global Cryptocurrency market by segment, 2018 & 2028 (USD Billion)
- FIG 14. Global Cryptocurrency market, regional snapshot 2018 & 2028
- FIG 15. North America Cryptocurrency market 2018 & 2028 (USD Billion)
- FIG 16. Europe Cryptocurrency market 2018 & 2028 (USD Billion)
- FIG 17. Asia pacific market 2018 & 2028 (USD Billion)
- FIG 18. Latin America Cryptocurrency market 2018 & 2028 (USD Billion)
- FIG 19. Global Cryptocurrency market, company market share analysis (2021)

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