

Global Cryptocurrency exchange platform Market Size study, by Type (Bitcoin, Ethereum, Tether, USD Coin, Binance Coin, Cardano, Solana, Others) by End Use {commercial (Banks, Fintech Companies, Credit Unions, Others), Personal}, by Platform (Web-based Crypto Trading Platform, Mobile Crypto Trading Platform App) and Regional Forecasts 2022-2028

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Abstracts

Global Cryptocurrency exchange platform Market is valued at approximately USD 30.18 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 27.8% over the forecast period 2022-2028. The platforms known as cryptocurrency exchanges let people swap cryptocurrencies for different assets such as digital and fiat money. A cryptocurrency trading platform, in essence, serves as a middleman between a buyer and a seller and makes money via commissions and transaction fees. One of the main factors for this market to grow is the low barriers to entry in this market. According to Forbes, there are around more than 600 crypto exchanges worldwide through which any customer can trade electronically. Another reason for this market to grow is the growing acceptance and awareness of cryptocurrencies. For example, in India, which is the 5th largest crypto adoption rate with a 7.3% growth rate, the massive population took heart from the supreme court to reverse the RBI's verdict of banning digital currency way back in 2018. Due to emerging technologies and an increasing number of cryptocurrencies the market is estimated to grow significantly in near future. In June 2020, new technological software was launched namely decentralized finance that uses cryptocurrency and blockchain technology to manage financial transactions. All these applications and software made it possible for new entry players to perform better crypto transactions on exchange platforms. With better data security and improved market cap, the cryptocurrency exchange platforms became very reliable platforms to

exchange digital currencies and thus, more people are getting involved in this market. Due to all these efforts, made it smoother for digital currencies to exchange and by 2021, India reported around 105 million crypto asset holders and the number of traders reached over 1 million. However, the high volatility in the exchange rates and high taxes on gain as well as the loss over the transfers will stifle the market growth throughout the forecast period of 2022-2028.

The key regions considered for the Global Cryptocurrency exchange platform Market study includes Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the space in terms of revenue in 2021, owing to the dominance of early approval and acceptance of the crypto market. Also, the growing emphasis on digital currencies is the major factor for this market to hold the most revenue. The Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising technological advancements and rising awareness about blockchain technology which eliminates the use of central clearing authority for any monetary or crypto transactions.

Major market players included in this report are:

BlockFi International Ltd.

Coinmama

eToro

Coinbase Global, Inc.

Binance

Kraken

Bitstamp

Coincheck, Inc.

FTX Trading Ltd.

AirSwap

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Bitcoin

Tether
USD Coin
Binance Coin
Ethereum
Cardano
Solana
Others
By End-use:
Commercial
Banks
Fintech Companies
Credit Unions
Personal
Others
By Platform:
Web-based Crypto Trading Platform
Mobile Crypto Trading Platform App

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil

Mexico
Rest of the World

Furthermore, the years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Cryptocurrency exchange platform Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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