

Global Cryotherapy Market Size study, By Product (Cryosurgery Devices, Localized Cryotherapy Devices, Cryochambers & Cryosaunas), By Application (Surgical Applications, Pain Management, Recovery, Health, and Beauty), By End User (Hospitals & Specialty Clinics, Cryotherapy Centers, Spas & Fitness Centers), and Regional Forecasts 2022-2028

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Abstracts

Global Cryotherapy Market is valued approximately USD 224.75 million in 2021 and is anticipated to grow with a healthy growth rate of more than 9.1% over the forecast period 2022-2028.

Cryotherapy is also known as cold therapy which works on low temperatures in medical therapy. This method is used to cure various types of tissue lesions by exposing specific body parts in a very cold environment. Cryotherapy is majorly used for the treatment of health conditions like tissue damages or lesions, malignant & benign tumors, pain, and sports injuries. The growing demand for minimally invasive/non-invasive procedures, rising incidence of cancer, cardiac conditions, and sports injuries, coupled with the increasing number of technological advancements in cryotherapy equipment are the primary factors that are stimulating the market demand across the globe. For instance, according to the National Cancer Institute, in 2018, there were around 18.1 million new cases and 9.5 million cancer-associated deaths recorded around the world. Also, it is expected that the new cancer cases annually are anticipated to increases to 29.5 million and the number of cancer-associated deaths to 16.4 million by the end of 2040. Thereby, the increasing prevalence of cancer especially prostate cancer and skin cancer is fueling the demand for cryotherapy as it quickly and proficiently destroys cancer cells. However, limited access to cryotherapy and lack of awareness, tied with



the hazardous effects of cryogenic gases impede the growth of the market over the forecast period of 2022-2028. Also, the rising focus on expanding cryotherapy applications and increasing R&D spending is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Cryotherapy Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to rising sports and physical activity-associated injuries, favorable reimbursement scenarios, and the increasing popularity of cryotherapy. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the rising prevalence of cancer and CVDs, as well as increasing approval and launch of novel cryotherapy products across the region, would create lucrative growth prospects for the Cryotherapy Market across the Asia-Pacific region.

Major market players included in this report are:

CooperSurgical Inc.

Brymill Cryogenic Systems Ltd.

Erbe Elektromedizin GmbH

Kriosystem Life & Care

Medtronic Plc

Cryoconcepts LP

US Cryotherapy Corporate

Zimmer Medizinsysteme GmbH

Special Medical Technology Co., Ltd.

Metrum Cryoflex Sp. z oo, Sp.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Cryosurgery Devices

Localized Cryotherapy Devices



Cryochambers & Cryosaunas

By Application

Surgical Applications

Pain Management

Recovery, Health, and Beauty

By End User

Hospitals & Specialty Clinics

Cryotherapy Centers

Spas & Fitness Centers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year - 2021

Forecast period – 2022 to 2028



Target Audience of the Global Cryotherapy Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
 - 1.2.1. Global Cryotherapy Market, by Region, 2020-2028 (USD Million)
 - 1.2.2. Global Cryotherapy Market, by Product, 2020-2028 (USD Million)
- 1.2.3. Global Cryotherapy Market, by Application, 2020-2028 (USD Million)
- 1.2.4. Global Cryotherapy Market, by End User, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CRYOTHERAPY MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CRYOTHERAPY MARKET DYNAMICS

- 3.1. Cryotherapy Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing demand for minimally invasive or non-invasive procedures
 - 3.1.1.2. Increasing incidence of sports injuries, cancer, and cardiac conditions
 - 3.1.2. Market Challenges
 - 3.1.2.1. Limited access to cryotherapy and lack of awareness
 - 3.1.2.2. Hazardous effects of cryogenic gases
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising focus on expanding cryotherapy applications
 - 3.1.3.2. Increasing R&D spendings

CHAPTER 4. GLOBAL CRYOTHERAPY MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model



- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL CRYOTHERAPY MARKET, BY PRODUCT

- 6.1. Market Snapshot
- 6.2. Global Cryotherapy Market by Product, Performance Potential Analysis
- 6.3. Global Cryotherapy Market Estimates & Forecasts by Product 2019-2028 (USD Million)
- 6.4. Cryotherapy Market, Sub Segment Analysis
 - 6.4.1. Cryosurgery Devices
 - 6.4.2. Localized Cryotherapy Devices
- 6.4.3. Cryochambers & Cryosaunas

CHAPTER 7. GLOBAL CRYOTHERAPY MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Cryotherapy Market by Application, Performance Potential Analysis
- 7.3. Global Cryotherapy Market Estimates & Forecasts by Application 2019-2028 (USD Million)
- 7.4. Cryotherapy Market, Sub Segment Analysis



- 7.4.1. Surgical Applications
- 7.4.2. Pain Management
- 7.4.3. Recovery, Health, and Beauty

CHAPTER 8. GLOBAL CRYOTHERAPY MARKET, BY END USER

- 8.1. Market Snapshot
- 8.2. Global Cryotherapy Market by End User, Performance Potential Analysis
- 8.3. Global Cryotherapy Market Estimates & Forecasts by End User 2019-2028 (USD Million)
- 8.4. Cryotherapy Market, Sub Segment Analysis
 - 8.4.1. Hospitals & Specialty Clinics
 - 8.4.2. Cryotherapy Centers
 - 8.4.3. Spas & Fitness Centers

CHAPTER 9. GLOBAL CRYOTHERAPY MARKET, REGIONAL ANALYSIS

- 9.1. Cryotherapy Market, Regional Market Snapshot
- 9.2. North America Cryotherapy Market
 - 9.2.1. U.S. Cryotherapy Market
 - 9.2.1.1. Product estimates & forecasts, 2019-2028
 - 9.2.1.2. Application estimates & forecasts, 2019-2028
 - 9.2.1.3. End User estimates & forecasts, 2019-2028
- 9.2.2. Canada Cryotherapy Market
- 9.3. Europe Cryotherapy Market Snapshot
 - 9.3.1. U.K. Cryotherapy Market
 - 9.3.2. Germany Cryotherapy Market
 - 9.3.3. France Cryotherapy Market
 - 9.3.4. Spain Cryotherapy Market
 - 9.3.5. Italy Cryotherapy Market
 - 9.3.6. Rest of Europe Cryotherapy Market
- 9.4. Asia-Pacific Cryotherapy Market Snapshot
 - 9.4.1. China Cryotherapy Market
 - 9.4.2. India Cryotherapy Market
 - 9.4.3. Japan Cryotherapy Market
 - 9.4.4. Australia Cryotherapy Market
 - 9.4.5. South Korea Cryotherapy Market
 - 9.4.6. Rest of Asia Pacific Cryotherapy Market
- 9.5. Latin America Cryotherapy Market Snapshot



- 9.5.1. Brazil Cryotherapy Market
- 9.5.2. Mexico Cryotherapy Market
- 9.6. Rest of The World Cryotherapy Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. CooperSurgical Inc.
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Brymill Cryogenic Systems Ltd.
 - 10.2.3. Erbe Elektromedizin GmbH
 - 10.2.4. Kriosystem Life & Care
 - 10.2.5. Medtronic Plc
 - 10.2.6. Cryoconcepts LP
 - 10.2.7. US Cryotherapy Corporate
 - 10.2.8. Zimmer Medizinsysteme GmbH
 - 10.2.9. Special Medical Technology Co., Ltd.
 - 10.2.10. Metrum Cryoflex Sp. z oo, Sp.

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Cryotherapy Market, report scope
- TABLE 2. Global Cryotherapy Market estimates & forecasts by Region 2019-2028 (USD Million)
- TABLE 3. Global Cryotherapy Market estimates & forecasts by Product 2019-2028 (USD Million)
- TABLE 4. Global Cryotherapy Market estimates & forecasts by Application 2019-2028 (USD Million)
- TABLE 5. Global Cryotherapy Market estimates & forecasts by End User 2019-2028 (USD Million)
- TABLE 6. Global Cryotherapy Market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 7. Global Cryotherapy Market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 8. Global Cryotherapy Market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 9. Global Cryotherapy Market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 10. Global Cryotherapy Market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 11. Global Cryotherapy Market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 12. Global Cryotherapy Market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 13. Global Cryotherapy Market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 14. Global Cryotherapy Market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 15. Global Cryotherapy Market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 16. U.S. Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)
- TABLE 17. U.S. Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 18. U.S. Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 19. Canada Cryotherapy Market estimates & forecasts, 2019-2028 (USD



Million)

- TABLE 20. Canada Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 21. Canada Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 22. UK Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)
- TABLE 23. UK Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 24. UK Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 25. Germany Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)
- TABLE 26. Germany Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 27. Germany Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 28. RoE Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)
- TABLE 29. RoE Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 30. RoE Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 31. China Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)
- TABLE 32. China Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 33. China Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 34. India Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)
- TABLE 35. India Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 36. India Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 37. Japan Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)
- TABLE 38. Japan Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 39. Japan Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 40. RoAPAC Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)
- TABLE 41. RoAPAC Cryotherapy Market estimates & forecasts by segment 2019-2028



(USD Million)

TABLE 42. RoAPAC Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 43. Brazil Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 44. Brazil Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 45. Brazil Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 46. Mexico Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 47. Mexico Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 48. Mexico Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 49. RoLA Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 50. RoLA Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 51. RoLA Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 52. Row Cryotherapy Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 53. Row Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 54. Row Cryotherapy Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 55. List of secondary sources, used in the study of global Cryotherapy Market

TABLE 56. List of primary sources, used in the study of global Cryotherapy Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered



List Of Figures

LIST OF FIGURES

- FIG 1. Global Cryotherapy Market, research methodology
- FIG 2. Global Cryotherapy Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Cryotherapy Market, key trends 2021
- FIG 5. Global Cryotherapy Market, growth prospects 2022-2028
- FIG 6. Global Cryotherapy Market, porters 5 force model
- FIG 7. Global Cryotherapy Market, pest analysis
- FIG 8. Global Cryotherapy Market, value chain analysis
- FIG 9. Global Cryotherapy Market by segment, 2019 & 2028 (USD Million)
- FIG 10. Global Cryotherapy Market by segment, 2019 & 2028 (USD Million)
- FIG 11. Global Cryotherapy Market by segment, 2019 & 2028 (USD Million)
- FIG 12. Global Cryotherapy Market by segment, 2019 & 2028 (USD Million)
- FIG 13. Global Cryotherapy Market by segment, 2019 & 2028 (USD Million)
- FIG 14. Global Cryotherapy Market, regional snapshot 2019 & 2028
- FIG 15. North America Cryotherapy Market 2019 & 2028 (USD Million)
- FIG 16. Europe Cryotherapy Market 2019 & 2028 (USD Million)
- FIG 17. Asia pacific Market 2019 & 2028 (USD Million)
- FIG 18. Latin America Cryotherapy Market 2019 & 2028 (USD Million)
- FIG 19. Global Cryotherapy Market, company Market share analysis (2021)



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