

Global Cryopreservation Cell Lines Market Size study, By Product Type (Serum-Containing Medium, Serum-free Medium, Cry vials, Reagents), By Application (Oncology, Immunology, Cell Biology, Others), By End-User (Diagnostic Laboratories, Biopharmaceutical Companies, Academic & Research Institutes), and Regional Forecasts 2022-2028

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Abstracts

Global Cryopreservation Cell Lines Market is valued at approximately USD 3.56 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 11% over the forecast period 2022-2028. Cryopreservation is defined as a method of preservation of the tissues, cells, and other samples at a very low temperature that leads aids in rising sales of cryopreservation cell lines. Cryopreservation cell lines minimize vascular damage caused by blood vessel extension, and therefore it is increasingly used in regenerative and reparative medicine, as well as a cell-based therapy. The growth of the healthcare sector, the increasing number of technological developments, coupled with the rising advancements in clinical and commercial cell therapy products are the several key factors fostering the market demand across the globe. For instance, according to the Indian Brand Equity Foundation, the healthcare sector in India is anticipated to account for a three-fold rise with a CAGR of 22% during the period of 2016–2022 to reach around USD 372 billion in 2022 from USD 110 billion in 2016. Consequentially, the thriving growth of the healthcare sector is boosting the market growth worldwide. However, a lack of awareness regarding the availability of cryopreservation cell lines impedes the growth of the market over the forecast period of 2022-2028. Also, the growing investments in the R&D activities, along with the rising emphasis on the development of tissue engineering and biobanking facilities are anticipated to act as catalyzing factors for the market demand during the forecast

period.

The key regions considered for the global Cryopreservation Cell Lines Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to growth of the biotechnology industry and increasing spending on R&D activities. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the development of the healthcare infrastructure, as well as increasing product management operations, would create lucrative growth prospects for the Cryopreservation Cell Lines Market across the Asia-Pacific region.

Major market players included in this report are:

Thermo Fisher Scientific, Inc.
ATCC
Corning Incorporated
ABM Inc
ZenBio
Reprocell USA Inc.
Bio-Techne Corporation
Nippon Sanso Holdings Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Serum-Containing Medium
Serum-free Medium
Cry vials
Reagents

By Application:

Oncology
Immunology
Cell Biology

Others

By End-User:

Diagnostic Laboratories

Biopharmaceutical Companies

Academic & Research Institutes

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Cryopreservation Cell Lines Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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