

Global Crude Oil Flow Improvers Market Size study, By Product (Paraffin Inhibitors, Asphaltene Inhibitors, Scale inhibitors, Hydrate Inhibitors and others), By Application (Extraction, Transportation, Refinery), and Regional Forecasts 2022-2028

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Abstracts

Global Crude Oil Flow Improvers Market is valued at approximately USD million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

During processing and transportation, crude oil flow improvers keep the viscosity constant. In addition, it serves as an additive that provides suitable solutions at every stage of crude oil extraction, from reservoir to refinery, and increases production. The rising demand and production of crude oil and shift in the trend toward unconventional hydrocarbon resources are factors that are accelerating the global market demand. For instance: According to Statista, in the year 2015 the global oil production stood at 91,737 (000s barrels per day) which increased to 94,916 (000s barrels per day) in the year 2019. As a result, rising production of crude oil across the world is fueling the growth of the market. Hydraulic fracturing is becoming more and more popular as a technique to access previously inaccessible oil and gas resources when oil and gas reserves are depleted. To aid with the development of oil and gas resources, many governments are pushing hydraulic fracturing through financial assistance, investment provisions, and tax breaks which helps the market grow. Consequentially, expanding output from renewable resources and increasing research activities, in turn, stimulate market growth in the approaching years. However, costly disposable procedures for chemicals, and stringent regulations against harmful chemicals may impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Crude Oil Flow Improvers market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to rising oil exploration activities in the region, and rising demand for consumption of oil in the region.

Major market players included in this report are:

BASF SE

The Lubrizol Corporation

Schlumberger Limited

Halliburton

Clariant

NALCO

Baker Hughes

Evonik

WRT BV

LiquidPower Specialty Products Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Paraffin Inhibitors

Asphaltene Inhibitors

Scale inhibitors

Hydrate Inhibitors

others By Application

Extraction

Transportation

Refinery

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Crude Oil Flow Improvers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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