

Global Crude Oil Carriers Market Size study, By Vessel Type (Medium Range, Panamax, Aframax, Suezmax, Very Large Crude Carriers, and Ultra Large Crude Carriers), and Regional Forecasts 2020-2027

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Abstracts

Global Crude Oil Carriers Market is valued approximately at USD XX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2020-2027. Increased global population and subsequent demand for crude oil and its by-products are expected to push the industry over the forecast era. Carriers provide a simple and inexpensive means of transporting liquid bulk, enabling international maritime trade. In order to, further strengthen their position on the global market for crude oil carriers, smart players are coming up with improved transport technologies and carrier models. This has helped to catalyze the growth of the market. Furthermore, shipowners have proper procedures in place to ensure safe and environmentally responsible operation, and this also increases market demand. Key suppliers are coming up with new ways to strengthen their position in the global market for crude oil carriers. The integration of advanced transport technology is one such step that benefits key players. Some of them focus on the use of improved carrier models. Growing demand for crude oil from developed and developing countries to boost the market for crude oil carriers. This increased demand can be attributed to need for fuel generation and as a feedstock for chemical production. Swift industrialization is one of the key factors projected to boost demand for crude oil and its by-products in many global economies. Growing demand for crude oil and its by-products are key factors driving the growth of the market for crude oil carriers. In addition, the rising transport industry around the world, the increasing number of automotive and aeronautical industries, the use of growth in various end-use industries and increasing industrialization are generating demand for crude products. However, high logistic costs and declining oil imports into renewable energy are likely to impede the growth of the

crude oil carrier market during the forecast period.

The regional analysis of global Crude Oil Carriers Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. High oil refining, development and trading activities in the UAE, Kuwait, Saudi Arabia, Iraq and other Middle Eastern countries with significant financial resources have led to the largest share of industry in the region. North America is also expected to present lucrative opportunities for carriers over the forecast period due to high crude oil production in the U.S., primarily in the states of Texas, North Dakota, and California, as well as in the Gulf of Mexico.

Major market player included in this report are:

China Shipping Tanker Co., Ltd.

Maersk Tankers

Kuwait Oil Tankers Co.

Essar Shipping

OSG Ship Management Inc.

Tankers International LLC.

Alaska Tanker Co

Keystone Alaska LLC

Shipping Corporation of India

The National Shipping Co. Saudi Arabia

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Vessel Type:

Medium Range

Panamax

Aframax

Suezmax

Very Large Crude Carriers

Ultra Large Crude Carriers

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Crude Oil Carriers Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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