

Global Crossbows Market Size study & Forecast, by Type (Re-curve Crossbow, Compound Crossbow), by Application (Hunting, Target Shooting), by Industry Vertical (Sports, Other) and Regional Analysis, 2022-2029

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Abstracts

Global Crossbows Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Crossbow can be defined as a ranged weapon that is comprised of a bow-like assembly mounted horizontally on a frame. These are widely used for hunting in modern archery, competitive shooting sports, and other outdoor recreational activities. The increasing interest in outdoor gaming and recreational activities and growing popularity of archery as sports are key factors driving the market growth.

The rising interest in outdoor recreational activities is contributing towards the growth of the Global Crossbows Market. For instance – according to Outdoor Industry Association’s 2022 Outdoor Participation Trends Report – in 2019, in the United States, around 152.5 million individuals participated in outdoor activities, and this number further increased to 161.3 million in 2020, and further 165.6 million in 2021. Also, increasing number of new product developments from leading market players as well as rising expansion of organized sports events would create lucrative growth opportunities for the market over the projected period. However, high cost associated with Crossbows coupled with lack of penetration in developing economies hinders the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Crossbows Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the growing popularity of outdoor sports as

well as presence of leading market players in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising number of organized sporting events as well presence of leading regional market players which would offer lucrative growth opportunities for the market over the projected period.

Major market players included in this report are:

Bowtech
TenPoint Crossbow Technologies
Barnett Crossbows
Crosman
PSE Archery
Parker Bows
Darton Archery
Eastman Outdoors
EK Archery
Armex Archery

Recent Developments in the Market:

In December 2022, TenPoint launched its NEW 430 Feet-Per-Second, 6.5-inch narrow Viper 430™ with NEW 100-Yard Scope and Safe De-Cocking feature.

Global Crossbows Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, Industry Vertical, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving

factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Re-curve Crossbow

Compound Crossbow

By Application

Hunting

Target Shooting

By Industry Vertical

Sports

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Crossbows Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Crossbows Market, by Type, 2019-2029 (USD Billion)
 - 1.2.3. Crossbows Market, by Application, 2019-2029 (USD Billion)
 - 1.2.4. Crossbows Market, by Industry Vertical, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CROSSBOWS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CROSSBOWS MARKET DYNAMICS

- 3.1. Crossbows Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing interest in outdoor gaming and recreational activities
 - 3.1.1.2. Growing popularity of archery as a sports
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost associated with Crossbows
 - 3.1.2.2. Lack of penetration in developing economies
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing number of product developments from leading market players
 - 3.1.3.2. Rising expansion of organized sports events

CHAPTER 4. GLOBAL CROSSBOWS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL CROSSBOWS MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Crossbows Market by Type, Performance - Potential Analysis
- 6.3. Global Crossbows Market Estimates & Forecasts by Type 2019-2029 (USD Billion)
- 6.4. Crossbows Market, Sub Segment Analysis
 - 6.4.1. Re-curve Crossbow
 - 6.4.2. Compound Crossbow

CHAPTER 7. GLOBAL CROSSBOWS MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Crossbows Market by Application, Performance - Potential Analysis
- 7.3. Global Crossbows Market Estimates & Forecasts by Application 2019-2029 (USD Billion)
- 7.4. Crossbows Market, Sub Segment Analysis
 - 7.4.1. Hunting
 - 7.4.2. Target Shooting

CHAPTER 8. GLOBAL CROSSBOWS MARKET, BY INDUSTRY VERTICAL

- 8.1. Market Snapshot
- 8.2. Global Crossbows Market by Industry Vertical, Performance - Potential Analysis
- 8.3. Global Crossbows Market Estimates & Forecasts by Industry Vertical 2019-2029 (USD Billion)
- 8.4. Crossbows Market, Sub Segment Analysis
 - 8.4.1. Sports
 - 8.4.2. Others

CHAPTER 9. GLOBAL CROSSBOWS MARKET, REGIONAL ANALYSIS

- 9.1. Crossbows Market, Regional Market Snapshot
- 9.2. North America Crossbows Market
 - 9.2.1. U.S. Crossbows Market
 - 9.2.1.1. Type breakdown estimates & forecasts, 2019-2029
 - 9.2.1.2. Application breakdown estimates & forecasts, 2019-2029
 - 9.2.1.3. Industry Vertical breakdown estimates & forecasts, 2019-2029
 - 9.2.2. Canada Crossbows Market
- 9.3. Europe Crossbows Market Snapshot
 - 9.3.1. U.K. Crossbows Market
 - 9.3.2. Germany Crossbows Market
 - 9.3.3. France Crossbows Market
 - 9.3.4. Spain Crossbows Market
 - 9.3.5. Italy Crossbows Market
 - 9.3.6. Rest of Europe Crossbows Market
- 9.4. Asia-Pacific Crossbows Market Snapshot
 - 9.4.1. China Crossbows Market
 - 9.4.2. India Crossbows Market
 - 9.4.3. Japan Crossbows Market
 - 9.4.4. Australia Crossbows Market
 - 9.4.5. South Korea Crossbows Market
 - 9.4.6. Rest of Asia Pacific Crossbows Market
- 9.5. Latin America Crossbows Market Snapshot
 - 9.5.1. Brazil Crossbows Market
 - 9.5.2. Mexico Crossbows Market
 - 9.5.3. Rest of Latin America Crossbows Market
- 9.6. Rest of The World Crossbows Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Bowtech
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. TenPoint Crossbow Technologies
 - 10.2.3. Barnett Crossbows
 - 10.2.4. Crosman
 - 10.2.5. PSE Archery
 - 10.2.6. Parker Bows
 - 10.2.7. Darton Archery
 - 10.2.8. Eastman Outdoors
 - 10.2.9. EK Archery
 - 10.2.10. Armex Archery

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Crossbows Market, report scope

TABLE 2. Global Crossbows Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Crossbows Market estimates & forecasts by Type 2019-2029 (USD Billion)

TABLE 4. Global Crossbows Market estimates & forecasts by Application 2019-2029 (USD Billion)

TABLE 5. Global Crossbows Market estimates & forecasts by Industry Vertical 2019-2029 (USD Billion)

TABLE 6. Global Crossbows Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Crossbows Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Crossbows Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Crossbows Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Crossbows Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Crossbows Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Crossbows Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Crossbows Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Crossbows Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Crossbows Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. U.S. Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. Canada Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 39. RoE Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 41. China Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. China Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

- TABLE 43. India Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 44. India Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 45. India Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 46. Japan Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 47. Japan Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 48. Japan Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 49. South Korea Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 50. South Korea Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 51. South Korea Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 52. Australia Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 53. Australia Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 54. Australia Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 55. RoAPAC Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 56. RoAPAC Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 57. RoAPAC Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 58. Brazil Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 59. Brazil Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 60. Brazil Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 61. Mexico Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 62. Mexico Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 63. Mexico Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 64. RoLA Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 65. RoLA Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Crossbows Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Crossbows Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Crossbows Market

TABLE 71. List of primary sources, used in the study of global Crossbows Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Crossbows Market, research methodology
 - FIG 2. Global Crossbows Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Crossbows Market, key trends 2021
 - FIG 5. Global Crossbows Market, growth prospects 2022-2029
 - FIG 6. Global Crossbows Market, porters 5 force model
 - FIG 7. Global Crossbows Market, pest analysis
 - FIG 8. Global Crossbows Market, value chain analysis
 - FIG 9. Global Crossbows Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Crossbows Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Crossbows Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Crossbows Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Crossbows Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Crossbows Market, regional snapshot 2019 & 2029
 - FIG 15. North America Crossbows Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Crossbows Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia Pacific Crossbows Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Crossbows Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Crossbows Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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