

Global Cross-border B2C E-commerce Market Size study & Forecast, by Offering (In-House Brands, Assorted Brands), by Payment Method (Digital Wallets, Credi/Debit Cards, Internet Banking, Others), by Category (Entertainment & Education, Apparel & Accessories, Consumer Electronics, Home Furnishing, Personal Care & Beauty, Healthcare & Nutrition and Others) and Regional Analysis, 2022-2029

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Abstracts

Global Cross-border B2C E-commerce Market is valued at approximately USD 719.02 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 25.0% over the forecast period 2022-2029. Cross-border e-commerce refers to e-commerce that occurs across international borders. It describes the transnational and international exchange of commodities purchased and sold from internet shops. This exchange happens between a company, a retailer, or a brand and its client. A contemporary method of international trade that involves a transaction organisation shared by two or more countries is cross-border e-commerce. The Cross-border B2C E-commerce market is expanding because of factors such as rising prevalence of smartphones and internet, rising young metropolitan population and formulation developments. However, number of logistic issues, including import regulations and high shipping costs may halt market growth.

According to Statista, in year 2021 there were around 6,259 million smartphone subscribers which increased to 6,567 million in year 2022 and it is projected to increase to 7,690 million smartphone subscribers by year 2027. As a result, the increase in

number of smartphone subscribers leads to rise in the adoption of e-commerce industry. Other important components driving the growth of market are rising urbanization and rising convenience with window shopping.

The key regions considered for the Global Cross-border B2C E-commerce Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Due to variables including the region's sizable client base, the Asia Pacific region is predicted to be the top region among these. Additionally, it is anticipated that the region's expanding international commercial links will fuel regional growth. Over the course of the forecast period, North America is anticipated to have tremendous growth. The growing desire for affordable, high-quality products is responsible for this increase. Furthermore, this region's high Price Level Index (PLI) stimulates the expansion of the regional market by enabling consumers to browse for goods at competitive prices.

Major market players included in this report are:

Amazon.com, Inc.

Alibaba Group Holding Limited

eBay Inc.

ASOS

Jingdong JD.com

Fruugo.com Ltd.

Veepee

Rakuten

SIA Joom (Latvia)

Zalando

Recent Developments in the Market:

In February 2022, to increase the seller's reach, Shopify and JD.com, a Chinese e-commerce company, partnered up. The JD Marketplace channel was consequently introduced to the Shopify platform, allowing retailers to launch their businesses in China in 3 weeks as opposed to the usual 12 months.

In Aug 2019, Citibank introduced a global wallet that enables users to make online purchases in 150 different countries without having to convert money.

Global Cross-border B2C E-commerce Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Offering, Payment Method, Category, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

In-House Brands

Assorted Brands

By Payment Method:

Digital Wallets

Credit/Debit Cards

Internet Banking

Others

By Category:

Entertainment & Education

Apparel & Accessories

Consumer Electronics

Home Furnishing

Personal Care & Beauty

Healthcare & Nutrition

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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