

Global Craft Bags Market Size study & Forecast, by Product Type (Block Bottom Craft Bags, Paper Carry Bags, Checkout Craft Bags, Confectionery Craft Bags, Others), by Application (Craft Bags for Grocery, Craft Bags for Food, Craft Bags for Pharmaceuticals, Craft Bags for Customer Goods, Craft Bags for Stationary, Craft Bags for Confectionery, Craft Bags for Cosmetics, Craft Bags for Other Applications) and Regional Analysis, 2022-2029

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Abstracts

Global Craft Bags Market is valued approximately at USD 1501.25 million in 2021 and is anticipated to grow with a healthy growth rate of more than 4.4% over the forecast period 2022-2029. Craft bags are manufactured through paper produced from the chemical pulp during craft process. Bags made primarily of craft materials are used to package groceries. There are typically two types of craft bags on the market: white and brown. Craft bags are typically used to carry lightweight items like fruit and other foods. The key factors driving the market growth is the rising demand for eco-friendly sustainable packaging solution, increasing demand in food and beverages packaging, growing personal care and grocery product market and rising demand for flexible packaging solution.

According to Statista, in 2020, the flexible packaging market is valued at USD 42.64 billion and the market is anticipated to reach USD 56.26 billion by 2025. Also, according to the 2021 Global Buying Green Report, more than half of respondents (54%) consider about sustainable packaging when choosing a product, and younger consumers (aged 44 and under) are the one who are driving this trend. Compared to 70% of customers

overall, 83% of people in that age group say they are willing to pay more for products that have been packaged sustainably. As a result, rising demand for flexible and sustainable packaging is anticipated to create the demand for market. Also, rapidly growing retail industry would create lucrative opportunity for the market during forecast period. However, the high cost of bags may stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Craft Bags Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the growing consumer awareness regarding eco-friendly and biodegradable packaging products in the region. Europe is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rapidly rising retail industry, expansion of food and beverages industry would create lucrative growth prospects for the Craft Bags market across Europe region.

Major market player included in this report are:

The International Paper Company

Stanpac

Kent Paper & Packaging

BioPak

Genpak, LLC

Bemis Company Incorporated

Berry Plastics Corporation

Novolex

Linpac Packaging Limited

APL Packaging Ltd

Recent Developments in the Market:

In 2019, Huhtamaki announced the acquisition Everest Flexibles (Pty) Limited ('Everest') a South African flexible packaging manufacturer. Through this acquisition company expanded its market and customer base.

In 2022, ProAmpac, a global flexible packaging provider announced the acquisition of Specialty Packaging, Inc., a manufacturer of film and foil packaging products, and specialty paper for the food services industries. Through this acquisition, company expanded its product portfolio globally.

Global Craft Bags Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Block Bottom Craft Bags

Paper Carry Bags

Checkout Craft Bags

Confectionery Craft Bags

Others

By Application:

Craft Bags for Grocery

Craft Bags for Food

Craft Bags for Pharmaceuticals

Craft Bags for Customer Goods

Craft Bags for Stationary

Craft Bags for Confectionery

Craft Bags for Cosmetics

Craft Bags for Other Applications

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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