

Global Courier Software Market Size study & Forecast, by Deployment Model (On-Premises and Cloud), by Enterprise Size (Large Enterprises and Small & Medium Enterprises) and Regional Analysis, 2022-2029

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Abstracts

Global Courier Software Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Courier software is a software solution that enables the end-user and intermediaries involved in logistics and transportation sector to track shipment orders. Courier software offers GPS-enabled monitoring of the shipment, and client information databases, and provides map coordinates with accurate routing. This software works as a gateway for customers to place an order straight through the official portal of a company. Moreover, these software solutions are generally customized for small and medium-sized enterprises that provide package delivery facilities. The increasing adoption of software as a service as well as growing investment in courier software by e-commerce companies are key factors driving the market growth.

In recent times the adoption of software as a service (SaaS) has significantly increased due to factors including agility, cost-effectiveness, security, and widespread connectivity among others. For instance – as per Statista – in 2021, the global software as a service (SaaS) market is estimated at USD 146 billion, and as per projections, this amount is projected to grow to USD 195 billion by 2023. Also, rising need for real-time updates of the shipment and growing adoption of cloud-based software would create lucrative growth opportunities for the market over the projected period. However, deployment cost of Courier Software as well as concern over risk of data breaches hinders the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Courier Software Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of leading market players as well as rising adoption of courier software from end-users to improve the visibility and efficiency of their supply chain in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising expansion of e-commerce industry as well as increasing penetration of leading market players in the region. For instance – in February 2020, California, USA based logistics and digital supply chain solutions company, Blume Global commenced the company's new Asia Pacific regional office in Hong Kong. This new facility is intended to serve customers in the APAC region. Hence, these factors would offer lucrative growth prospectus for the Courier Software Market in the APAC region.

Major market players included in this report are:

Courier Software Limited
Net Interaction SRL
Datatrac Corporation
Digital Waybill
Key Software Systems LLC
Linbis Inc
Metafour UK Ltd
Sagar Informatics Pvt. Ltd
Storfox
Zedex Software.

Recent Developments in the Market:

In December 2022, Logistics service provider Delhivery announced the acquisition of Pune-based Algorhythm Tech Pvt. Ltd. for a transaction value of USD 8 million, in an all-cash deal, to extend its integrated supply chain solutions offering.

Global Courier Software Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Deployment Model, Enterprise Size, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment Model

On-Premises

Cloud

By Enterprise Size

Large Enterprises

Small & Medium Enterprises

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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