

Global Corrugated Board Market Size study, By Flute Type (A, B, C, E, F), By Board Style (Single Face, Single Wall, Double Wall, Triple Wall) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/GD730C2FA7FEEN.html>

Date: June 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GD730C2FA7FEEN

Abstracts

Global Corrugated Board Market is valued approximately USD 91 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.5% over the forecast period 2021-2027. A corrugated fiberboard sheet is formed by sticking three sheets together, two sheets on the outside which are flat liners and the sheet in the middle which has a rippled shape, with a thick, starchy glue that is frequently used in the packaging industry. They are useful for shipping purposes because they can easily be printed on, are very strong and durable, and they can be widely recycled. Its multi-layered design offers a steady cushion that keeps products safe during transportation. Its lightweight, customizable design makes it one of the most cost-effective options available for packaging. Above mentioned advantages, coupled with the rising demand for eco-friendly packaging solutions and increasing demand from e-commerce platforms, are driving the Corrugated Board market. The major usage of corrugated boards is in the shipping of products from e-commerce channel. The e-commerce industry is booming, and hence the demand for corrugated boards will increase. United Nations Conference on Trade and Development reports that the global e-commerce sales jumped to \$26.7 trillion in 2019, up 4% from \$25.6 trillion in 2018. In addition to that, COVID-19 pandemic increased online retail sales share of total retail sales from 16% to 19% in 2020. The United States continued to dominate the overall e-commerce market, followed by Japan, China, South Korea and UK. As compared to cardboard boxes, there is a lack of durability in corrugated boards. This issue may act as a restraint for its growth. However, the growing demand for the eco-friendly packaging acts as an opportunity for Corrugated Board Market in subsequent decade.

Key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World are analysed to provide a holistic picture of Corrugated Board Market. Due to eco-friendly practices followed by manufacturers as well as higher per capita income, North America has emerged as a significant region across the world in terms of market share. Whereas, Asia-Pacific is expected to exhibit the highest growth rate for the forecast period 2021-2027 owing to the growing e-commerce industry. Rising disposable income and growing awareness for environment friendly practices will also boost growth in this region.

Major market player included in this report are:

International Paper
Georgia-Pacific
WestRock Company
Packaging Corporation of America
Stora Enso
Oji Holdings Corporation
Smurfit Kappa
Port Townsend Paper Company
Mondi
DS Smith

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Flute Type:

A-Flute
B-Flute
C-Flute
D-Flute
E-Flute
F-Flute
Others

By Board Style:

Single Face
Single Wall
Double Wall
Triple Wall

By Region:

North America
U.S.
Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Corrugated Board Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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