

# Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market Size study, byType (Epoxy, Acrylic, Silicone, and Others), End-Use (Marine, Oil & Gas, and Petrochemical, Energy & Power, others)and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G0C87852C581EN.html>

Date: May 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G0C87852C581EN

## Abstracts

Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market is valued approximately USD 1.8 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.5% over the forecast period 2022-2028. Corrosion protection coatings, such as CUI and SOI coating, are used in the oil and gas and industrial sectors to safeguard pipelines, equipment, reactors, and storage tanks. These industries use toxic and corrosive chemicals, as well as operations that involve high temperatures and heat. Furthermore, this equipment is subjected to a variety of meteorological conditions, which impact the reactor surface. Key players are making strategic moves to enhance their footprint in market. In June 2021n AkzoNobel announced the acquisition of Grupo Orbis, a Colombian paints and coatings manufacturer,. In November 2019, AkzoNobel built a research and innovation facility in Felling, Gateshead, UK, with an investment of USD 10 million for product testing in simulations of the world's most harsh conditions. The adoption of heavy-duty corrosion protective coatings may prevent or decrease the impact on the reactor surfaces. As a result, the equipment's operating life is extended. According to the EU regulations, any product used for concrete repair regulations was designed to limit volatile organic compound (VOC) emissions from coatings. LEED GreenSeal GC-03 2nd Ed., 1997 and REACH both stipulate the VOC content of CUI and SOI coatings in grammes per litre (g/l). These laws have compelled coating manufacturers to adhere to the guidelines by lowering VOC levels. However, the increased demand for high-efficiency CUI & SOI coatings is likely to create considerable prospects for market expansion.

The key regions considered for the global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market study includes Asia Pacific, NA, LA, Europe and ROW. APAC is a hotbed of foreign investment and thriving manufacturing sectors because of low-cost labour and cheap land availability. The increasing marine, oil and gas, and petrochemical industries are driving up demand for CUI and SOI coatings. These reasons are driving the demand for CUI and SOI coatings in Asia Pacific. The APAC CUI & SOI coatings market is expected to grow at the fastest rate in terms of value between 2022 and 2028. This expansion is attributed to the expanding oil and gas, petrochemical, marine, and power generation industries. The expansion of these business fuels demand for CUI & SOI coatings. Because of the region's rapid economic expansion, Asia Pacific is a lucrative market for CUI and SOI coatings makers.

Major market player included in this report are:

Akzo Nobel N.V.

PPG Industries, Inc

Jotun A/S

The Sherwin-Williams Company

Hempel A/s

Kansai Paint Co., Ltd

Nippon Paint Co., Ltd.

RPM International Inc (US)

Mascoat

Syneffex Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByType:

Epoxy

Acrylic

Silicone

Others

By End-use industries:

Marine  
Oil & gas, and petrochemical  
Energy & Power  
Others

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific

China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
  - 1.2.1. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, by Region, 2020-2028 (USD Billion)
  - 1.2.2. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, by Type, 2020-2028 (USD Billion)
  - 1.2.3. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, by End-use industries ,2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL CORROSION UNDER INSULATION (CUI) & SPRAY-ON INSULATION (SOI) COATINGS MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL CORROSION UNDER INSULATION (CUI) & SPRAY-ON INSULATION (SOI) COATINGS MARKET DYNAMICS**

- 3.1. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market Impact Analysis (2020-2028)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Rise in damages and losses due to corrosion
    - 3.1.1.2. Increased need for efficient processes and longer life of equipment
  - 3.1.2. Market Challenges
    - 3.1.2.1. Stringent environmental regulations
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Increased demand for high-efficiency and high-performance CUI & SOI coatings

## **CHAPTER 4. GLOBAL CORROSION UNDER INSULATION (CUI) & SPRAY-ON INSULATION (SOI) COATINGS MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL CORROSION UNDER INSULATION (CUI) & SPRAY-ON INSULATION (SOI) COATINGS MARKET, BY TYPE**

- 6.1. Market Snapshot
- 6.2. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by Type, Performance - Potential Analysis
- 6.3. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market Estimates & Forecasts by Type 2018-2028 (USD Billion)
- 6.4. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, Sub Segment Analysis
  - 6.4.1. Epoxy
  - 6.4.2. Acrylic
  - 6.4.3. Silicone

#### 6.4.4. Others

### **CHAPTER 7. GLOBAL CORROSION UNDER INSULATION (CUI) & SPRAY-ON INSULATION (SOI) COATINGS MARKET, BY END-USE INDUSTRIES**

#### 7.1. Market Snapshot

#### 7.2. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by End-use industries , Performance - Potential Analysis

#### 7.3. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market Estimates & Forecasts by End-use industries 2018-2028 (USD Billion)

#### 7.4. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, Sub Segment Analysis

##### 7.4.1. Marine

##### 7.4.2. Oil & gas, and petrochemical

##### 7.4.3. Energy & Power

##### 7.4.4. Others

### **CHAPTER 8. GLOBAL CORROSION UNDER INSULATION (CUI) & SPRAY-ON INSULATION (SOI) COATINGS MARKET, REGIONAL ANALYSIS**

#### 8.1. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, Regional Market Snapshot

#### 8.2. North America Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market

##### 8.2.1. U.S. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market

###### 8.2.1.1. Typebreakdown estimates & forecasts, 2018-2028

###### 8.2.1.2. End-use industries breakdown estimates & forecasts, 2018-2028

##### 8.2.2. Canada Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market

#### 8.3. Europe Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market Snapshot

##### 8.3.1. U.K. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market

##### 8.3.2. Germany Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market

##### 8.3.3. France Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market

##### 8.3.4. Spain Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings

## Market

8.3.5. Italy Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings

## Market

8.3.6. Rest of Europe Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI)

## Coatings Market

8.4. Asia-Pacific Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings

## Market Snapshot

8.4.1. China Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings

## Market

8.4.2. India Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings

## Market

8.4.3. Japan Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings

## Market

8.4.4. Australia Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings

## Market

8.4.5. South Korea Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI)

## Coatings Market

8.4.6. Rest of Asia Pacific Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market

8.5. Latin America Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI)

## Coatings Market Snapshot

8.5.1. Brazil Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings

## Market

8.5.2. Mexico Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings

## Market

8.6. Rest of The World Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI)

## Coatings Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. Akzo Nobel N.V.

9.2.1.1. Key Information

9.2.1.2. Overview

9.2.1.3. Financial (Subject to Data Availability)

9.2.1.4. End-use industries Summary

9.2.1.5. Recent Developments

9.2.2. PPG Industries, Inc



- 9.2.3. Jotun A/S
- 9.2.4. The Sherwin-Williams Company
- 9.2.5. Hempel A/s
- 9.2.6. Kansai Paint Co., Ltd
- 9.2.7. Nippon Paint Co., Ltd.
- 9.2.8. RPM International Inc
- 9.2.9. Mascoat
- 9.2.10. Syneffex Inc
- 9.2.11.

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

## List Of Tables

### LIST OF TABLES

- TABLE 1. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, report scope
- TABLE 2. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by Region 2018-2028 (USD Billion)
- TABLE 3. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by Type 2018-2028 (USD Billion)
- TABLE 4. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by End-use industries 2018-2028 (USD Billion)
- TABLE 5. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 6. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 7. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 8. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 9. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 10. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 11. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 12. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 13. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 14. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 15. U.S. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 16. U.S. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 17. U.S. Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 18. Canada Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI)

Coatings Market estimates & forecasts, 2018-2028 (USDBillion)

TABLE 19. Canada Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI)

Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 20. Canada Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI)

Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 21. UK Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USDBillion)

TABLE 22. UK Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 23. UK Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 24. Germany Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USDBillion)

TABLE 25. Germany Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 26. Germany Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 27. RoE Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USDBillion)

TABLE 28. RoE Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 29. RoE Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 30. China Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USDBillion)

TABLE 31. China Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 32. China Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 33. India Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USDBillion)

TABLE 34. India Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 35. India Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

TABLE 36. Japan Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USDBillion)

TABLE 37. Japan Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)

- TABLE 38. Japan Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)
- TABLE 39. RoAPACCorrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USDBillion)
- TABLE 40. RoAPACCorrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)
- TABLE 41. RoAPACCorrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)
- TABLE 42. Brazil Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USDBillion)
- TABLE 43. Brazil Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)
- TABLE 44. Brazil Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)
- TABLE 45. Mexico Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USDBillion)
- TABLE 46. Mexico Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)
- TABLE 47. Mexico Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)
- TABLE 48. RoLACorrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USDBillion)
- TABLE 49. RoLACorrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)
- TABLE 50. RoLACorrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)
- TABLE 51. Row Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts, 2018-2028 (USDBillion)
- TABLE 52. Row Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)
- TABLE 53. Row Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market estimates & forecasts by segment 2018-2028 (USDBillion)
- TABLE 54. List of secondary sources, used in the study of global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market
- TABLE 55. List of primary sources, used in the study of global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market
- TABLE 56. Years considered for the study
- TABLE 57. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, research methodology
- FIG 2. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, key trends 2021
- FIG 5. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, growth prospects 2022-2028
- FIG 6. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, porters 5 force model
- FIG 7. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, pest analysis
- FIG 8. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, value chain analysis
- FIG 9. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by segment, 2018 & 2028 (USDBillion)
- FIG 10. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by segment, 2018 & 2028 (USDBillion)
- FIG 11. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by segment, 2018 & 2028 (USDBillion)
- FIG 12. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by segment, 2018 & 2028 (USDBillion)
- FIG 13. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market by segment, 2018 & 2028 (USDBillion)
- FIG 14. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, regional snapshot 2018 & 2028
- FIG 15. North America Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market 2018 & 2028 (USDBillion)
- FIG 16. Europe Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market 2018 & 2028 (USDBillion)
- FIG 17. Asia pacific Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market 2018 & 2028 (USDBillion)
- FIG 18. Latin America Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market 2018 & 2028 (USDBillion)

FIG 19. Global Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Market, company Market share analysis (2021)

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