

Global Correx Trays Market Size study, By Product Type (With lid, Open top, Tote trays), By Layers (Single wall, Double wall), By Material (Polypropylene (PP), High Density Polypropylene (HDPE), Polyethylene Terephthalate (PET), Polycarbonate (PC), Polypropylene carbonate (PPC)), By End Use (Pharmaceuticals, Logistics and Transportation, Medical and Healthcare, Automobile, Food and Beverages, Electrical and Electronics, Others (Cosmetics and personal care, Manufacturing, Retail stores), and Regional Forecasts 2022-2028

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Abstracts

Global Correx Trays Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Correx Trays can be defined as corrugated plastic trays. These trays are made up of different plastics material such as polypropylene (PP), high-density polypropylene (HDPE), polypropylene carbonate (PC). Correx trays are used for packaging & transportation applications across different end use industries such as Pharmaceuticals, logistics and transportation, medical and healthcare, automobile, food and beverages, electrical and electronics among others. The rising pharmaceuticals industry and rapid expansion of clinical research organizations as well as increasing end use applications of Correx trays are factors that are accelerating the global market demand. For instance, according to Statista – as of 2022, revenue of global pharmaceuticals market is estimated at USD 1,110 billion, and the revenue is projected to grow by CAGR of 5.94% between 2022 & 2026 to reach to USD 1,398 billion by end

of 2026. Also, growing logistics & transportation sector in emerging economies and surging cosmetics and personal care sector are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, stringent regulations towards use of plastics impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Correx Trays Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing number of clinical trials in the region and presence of well-established healthcare infrastructure in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of logistics & transportation sector and increasing penetration of leading market players in the region, would create lucrative growth prospects for the global Correx Trays Market across the Asia Pacific region.

Major market players included in this report are:

GWP Group

MJSolpac Ltd

Caterbox

Karton

Twinplast

Creabuild

Coroplast

Gilbert Curry Industrial Plastics

Adelphi Healthcare Packaging

Sarcina Packaging Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type

With lid

Open top

Tote trays

By Layers

Single wall

Double wall

By Material

Polypropylene (PP)

High Density Polypropylene (HDPE)

Polyethylene Terephthalate (PET)

Polycarbonate (PC)

Polypropylene carbonate (PPC)

By End Use

Pharmaceuticals

Logistics and Transportation

Medical and Healthcare

Automobile

Food and Beverages

Electrical and Electronics

Others (Cosmetics and personal care, Manufacturing, Retail stores)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Correx Trays Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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