

Global Corporate Training Market Size study, by Training Program (Technical Training, Soft Skills, Quality Training, Compliance, Others Training Program), by Industries (Retail, Pharmaceutical and Healthcare, Financial Services, Professional Services, Public Enterprises, Information Technology, Others Industries) and Regional Forecasts 2022-2032

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Abstracts

Global Corporate Training Market is valued at approximately USD 361.5 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 7.00% over the forecast period 2024-2032. Corporate Training involves organized educational programs and actions carried out in companies to strategically improve the abilities, information, and skills of employees, aiming to achieve measurable enhancements in performance, productivity, and organizational results. It involves more than just giving directions, instead focusing on a personalized strategy that fits the exact requirements and goals of the company, promoting a culture of ongoing learning and growth by providing individuals with the necessary skills and resources to succeed in their positions and make valuable contributions to the organization's success. The Global Corporate Training Market encompasses providing educational and developmental programs to employees to improve their skills, knowledge, and performance within organizations. Upskilling and Reskilling Initiatives is a trend in the Global Corporate Training Market. Due to the fast pace of technological advancements which require ongoing improvements in employees' skills, businesses provide corporate training in order to adjust to new tools and methodologies, ensuring that their staff are able to make valuable contributions in a changing market technological environment.

The Global Corporate Training Market is driven by digital transformation and

technological advancements, mandating organizations to regularly improve their employees' skills to keep up with evolving technologies. This helps employees to remain proficient with new tools and systems, fostering innovation, efficiency, and a competitive edge in a rapidly changing business landscape. Furthermore, Leadership training is essential for preparing the employees with the necessary skills, strategic mindset, and flexibility to drive organizational growth and encourage innovation in a constantly changing business environment. However, measuring the Return On Investment (ROI) for training programs is a significant challenge which can hinder organizations' ability to justify expenditures and allocate resources effectively in the Corporate Training Market.

The key regions considered for the Global Corporate Training Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America was the largest regional market. North America has a large number of Multinational Corporations in various industries which increase the demand for comprehensive training programs to competitiveness and innovation. Additionally, the region possesses a strong economy and a culture that prioritizes ongoing learning and professional growth, prompting businesses to heavily invest in training programs for employees. North America has highly developed technological infrastructure and digital learning platforms, allowing for the efficient delivery of top-tier training content to a large and diverse audience. The market in Asia Pacific, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

Bizlibrary Inc.

GP Strategies Corporation

Franklin Covey Co.

City & Guilds Group

D2L Corporation

Cornestone OnDemand Inc.

Wilson Learning Worldwide Inc.

Allen Communications Learning Services

Simplilearn Solutions Pvt. Ltd.

Skill Soft Corporation

The detailed segments and sub-segment of the market are explained below:

By Training Program

Technical Training

Soft Skills
Quality Training
Compliance
Others Training Program

By Industries
Retail
Pharmaceutical and Healthcare
Financial Services
Professional Services
Public Enterprises
Information Technology
Others Industries

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Middle East & Africa
Saudi Arabia
South Africa
RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

Contents

CHAPTER 1. GLOBAL CORPORATE TRAINING MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
 - 1.3.1. Inclusion & Exclusion
 - 1.3.2. Limitations
 - 1.3.3. Supply Side Analysis
 - 1.3.3.1. Availability
 - 1.3.3.2. Infrastructure
 - 1.3.3.3. Regulatory Environment
 - 1.3.3.4. Market Competition
 - 1.3.3.5. Economic Viability (Consumer's Perspective)
 - 1.3.4. Demand Side Analysis
 - 1.3.4.1. Regulatory frameworks
 - 1.3.4.2. Technological Advancements
 - 1.3.4.3. Environmental Considerations
 - 1.3.4.4. Consumer Awareness & Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Global Corporate Training Market Size & Forecast (2022- 2032)
- 2.2. Regional Summary
- 2.3. Segmental Summary
 - 2.3.1. By Training Program
 - 2.3.2. By Industries
- 2.4. Key Trends
- 2.5. Recession Impact
- 2.6. Analyst Recommendation & Conclusion

CHAPTER 3. GLOBAL CORPORATE TRAINING MARKET DYNAMICS

- 3.1. Market Drivers

- 3.2. Market Challenges
- 3.3. Market Opportunities

CHAPTER 4. GLOBAL CORPORATE TRAINING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
 - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL CORPORATE TRAINING MARKET SIZE & FORECASTS BY TRAINING PROGRAM 2022-2032

- 5.1. Technical Training
- 5.2. Soft Skills
- 5.3. Quality Training
- 5.4. Compliance
- 5.5. Others Training Program

CHAPTER 6. GLOBAL CORPORATE TRAINING MARKET SIZE & FORECASTS BY INDUSTRIES 2022-2032

- 6.1. Retail

- 6.2. Pharmaceutical and Healthcare
- 6.3. Financial Services
- 6.4. Public Enterprises
- 6.5. Professional Services
- 6.6. Information Technology
- 6.7. Others Industries

CHAPTER 7. GLOBAL CORPORATE TRAINING MARKET SIZE & FORECASTS BY REGION 2022-2032

- 7.1. North America Corporate Training Market
 - 7.1.1. U.S. Corporate Training Market
 - 7.1.1.1. Training Program breakdown size & forecasts, 2022-2032
 - 7.1.1.2. Industries breakdown size & forecasts, 2022-2032
 - 7.1.2. Canada Corporate Training Market
- 7.2. Europe Corporate Training Market
 - 7.2.1. U.K. Corporate Training Market
 - 7.2.2. Germany Corporate Training Market
 - 7.2.3. France Corporate Training Market
 - 7.2.4. Spain Corporate Training Market
 - 7.2.5. Italy Corporate Training Market
 - 7.2.6. Rest of Europe Corporate Training Market
- 7.3. Asia-Pacific Corporate Training Market
 - 7.3.1. China Corporate Training Market
 - 7.3.2. India Corporate Training Market
 - 7.3.3. Japan Corporate Training Market
 - 7.3.4. Australia Corporate Training Market
 - 7.3.5. South Korea Corporate Training Market
 - 7.3.6. Rest of Asia Pacific Corporate Training Market
- 7.4. Latin America Corporate Training Market
 - 7.4.1. Brazil Corporate Training Market
 - 7.4.2. Mexico Corporate Training Market
 - 7.4.3. Rest of Latin America Corporate Training Market
- 7.5. Middle East & Africa Corporate Training Market
 - 7.5.1. Saudi Arabia Corporate Training Market
 - 7.5.2. South Africa Corporate Training Market
 - 7.5.3. Rest of Middle East & Africa Corporate Training Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Bizlibrary Inc.
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Market Strategies
 - 8.3.2. GP Strategies Corporation
 - 8.3.3. Franklin Covey Co.
 - 8.3.4. City & Guilds Group
 - 8.3.5. D2L Corporation
 - 8.3.6. Cornestone OnDemand Inc.
 - 8.3.7. Wilson Learning Worldwide Inc.
 - 8.3.8. Allen Communications Learning Services
 - 8.3.9. Simplilearn Solutions Pvt. Ltd.
 - 8.3.10. Skill Soft Corporation

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes

List Of Tables

LIST OF TABLES

TABLE 1. Global Corporate Training market, report scope

TABLE 2. Global Corporate Training market estimates & forecasts by Region
2022-2032 (USD Billion)

TABLE 3. Global Corporate Training market estimates & forecasts by Training Program
2022-2032 (USD Billion)

TABLE 4. Global Corporate Training market estimates & forecasts by Industries
2022-2032 (USD Billion)

TABLE 5. Global Corporate Training market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 6. Global Corporate Training market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 7. Global Corporate Training market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 8. Global Corporate Training market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 9. Global Corporate Training market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 10. Global Corporate Training market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 11. Global Corporate Training market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 12. Global Corporate Training market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 13. Global Corporate Training market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 14. Global Corporate Training market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 15. U.S. Corporate Training market estimates & forecasts, 2022-2032 (USD
Billion)

TABLE 16. U.S. Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 17. U.S. Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 18. Canada Corporate Training market estimates & forecasts, 2022-2032 (USD
Billion)

TABLE 19. Canada Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 20. Canada Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 21. UK Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 22. UK Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 23. UK Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 24. Germany Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 25. Germany Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 26. Germany Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 27. France Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 28. France Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 29. France Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 30. Italy Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 31. Italy Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 32. Italy Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 33. Spain Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 34. Spain Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 35. Spain Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 36. RoE Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 37. RoE Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 38. RoE Corporate Training market estimates & forecasts by segment

2022-2032 (USD Billion)

TABLE 39. China Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 40. China Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 41. China Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 42. India Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 43. India Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 44. India Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 45. Japan Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 46. Japan Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 47. Japan Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 48. Australia Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 49. Australia Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 50. Australia Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 51. South Korea Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 52. South Korea Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 53. South Korea Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 54.

TABLE 55. RoAPAC Corporate Training market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 56. RoAPAC Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 57. RoAPAC Corporate Training market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 58. Brazil Corporate Training market estimates & forecasts, 2022-2032 (USD

Billion)

TABLE 59. Brazil Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 60. Brazil Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 61. Mexico Corporate Training market estimates & forecasts, 2022-2032 (USD
Billion)

TABLE 62. Mexico Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 63. Mexico Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 64. RoLA Corporate Training market estimates & forecasts, 2022-2032 (USD
Billion)

TABLE 65. RoLA Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 66. RoLA Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 67. Saudi Arabia Corporate Training market estimates & forecasts, 2022-2032
(USD Billion)

TABLE 68. Saudi Arabia Corporate Training market estimates & forecasts, 2022-2032
(USD Billion)

TABLE 69. Saudi Arabia Corporate Training market estimates & forecasts, 2022-2032
(USD Billion)

TABLE 70. South Africa Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 71.

TABLE 72. South Africa Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 73. South Africa Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 74. RoMEA Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 75. RoMEA Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 76. RoMEA Corporate Training market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 77. List of secondary sources, used in the study of Global Corporate Training
Market.

TABLE 78. List of primary sources, used in the study of Global Corporate Training

Market.

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Corporate Training market, research methodology
- FIG 2. Global Corporate Training market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods.
- FIG 4. Global Corporate Training market, key trends 2023
- FIG 5. Global Corporate Training market, growth prospects 2022-2032
- FIG 6. Global Corporate Training market, porters 5 force model
- FIG 7. Global Corporate Training market, pestel analysis
- FIG 8. Global Corporate Training market, value chain analysis
- FIG 9. Global Corporate Training market by segment, 2022 & 2032 (USD Billion)
- FIG 10. Global Corporate Training market by segment, 2022 & 2032 (USD Billion)
- FIG 11. Global Corporate Training market by segment, 2022 & 2032 (USD Billion)
- FIG 12. Global Corporate Training market by segment, 2022 & 2032 (USD Billion)
- FIG 13. Global Corporate Training market by segment, 2022 & 2032 (USD Billion)
- FIG 14. Global Corporate Training market, regional snapshot 2022 & 2032
- FIG 15. North America Corporate Training market 2022 & 2032 (USD Billion)
- FIG 16. Europe Corporate Training market 2022 & 2032 (USD Billion)
- FIG 17. Asia pacific Corporate Training market 2022 & 2032 (USD Billion)
- FIG 18. Latin America Corporate Training market 2022 & 2032 (USD Billion)
- FIG 19. Middle East & Africa Corporate Training market 2022 & 2032 (USD Billion)
- FIG 20. Global Corporate Training market, company market share analysis (2023)

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