

# Global Coreless DC Motor Market Size study, by Product (Cylindrical and Disc), By Applications (Industrial motion control, Medical device and lab equipment, Robotics and Others) and Regional Forecasts 2021-2027

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# **Abstracts**

Global Coreless DC Motor Market is valued approximately at 3.4 USD Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 9.3% over the forecast period 2021-2027. Coreless DC motors are more efficient than traditional motors. They help in completing operations more smoothly and cog-freely and come with unique and smart, user-friendly designs. Increasing demand of highly efficient and cost-effective machines, growing need for reduced size of machine tools and advancement in coreless DC motor are the driving factors of coreless DC motor market. Also, adoption of IoT technologies and transition of automotive industry towards electric vehicles are factors which anticipate the growth of market in forecasted period. For instance, in May 2019, Ametek Inc. launched a new series of coreless DC motors, EC042B IDEA Motor Series, under Hayden Kerk Pittman. Its serving sector includes aerospace systems, lab automation, medical devices, communications equipment, and others. However, lower adoption of coreless DC motors over conventional DC motor may impede market growth over the forecast period of 2021-2027.

Global Coreless DC Motor market analysis on basis of region includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is a significant region across the world in terms of market share due to rapid growth in industrial applications in the region. Whereas North America is anticipated to exhibit the highest growth rate over the forecast period 2021-2027 due to rising demand of higher efficiency motors by consumers in the region.

Major market player included in this report are:



Adamant Namiki Precision Jewel Co., Ltd.

Allied Motion Inc.

ASSUN MOTOR Pte Ltd.

**Autotrol Corp** 

C.I. TAKIRON Corporation

Citizen Chiba Precision Co., Ltd.

**FAULHABER Group** 

Haosheng Motor Co., Ltd.

Hennkwell Ind. Co., Ltd.

ISL Products International Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product;

Cylindrical

Disc

By Applications;

Industrial motion control

Medical device and lab equipment

Robotics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE



Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year - 2018, 2019

Base year - 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Coreless DC Motor Market Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



# **Contents**

#### **CHAPTER 1.EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
  - 1.2.1. Coreless DC Motor Market, by Product, 2019-2027 (USD Billion)
  - 1.2.2. Coreless DC Motor Market, by Application, 2019-2027 (USD Billion)
- 1.2.3. Coreless DC Motor Market, By Region, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

#### CHAPTER 2. GLOBAL CORELESS DC MOTOR MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

#### **CHAPTER 3. GLOBAL CORELESS DC MOTOR MARKET DYNAMICS**

- 3.1. Coreless DC Motor Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increasing demand of highly efficient and cost-effective machines
  - 3.1.1.2. Rising need for reduced size of machine tools
  - 3.1.2. Market Challenges
    - 3.1.2.1. Lower adoption of coreless DC motors over conventional DC motors
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Transition of global automotive industry toward electric vehicles

#### CHAPTER 4. GLOBAL CORELESS DC MOTOR MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants



- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
- 4.2.1. Political
- 4.2.2. Economic
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

# CHAPTER 5. GLOBAL CORELESS DC MOTOR MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Coreless DC Motor Market by Source, Performance Potential Analysis
- 5.3. Global Coreless DC Motor Market Estimates & Forecasts by Product 2018-2027 (USD Billion)
- 5.4. Coreless DC Motor Market, Sub Segment Analysis
  - 5.4.1. Cylindrical
  - 5.4.2. Disc

# CHAPTER 6. GLOBAL CORELESS DC MOTOR MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Coreless DC Motor Market by Source, Performance Potential Analysis
- 6.3. Global Coreless DC Motor Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 6.4. Coreless DC Motor Market, Sub Segment Analysis
  - 6.4.1. Industrial motion control
  - 6.4.2. Medical device and lab equipment
  - 6.4.3. Robotics
  - 6.4.4. Others

# CHAPTER 7. GLOBAL CORELESS DC MOTOR MARKET, REGIONAL ANALYSIS

- 7.1. Coreless DC Motor Market, Regional Market Snapshot
- 7.2. North America Coreless DC Motor Market
  - 7.2.1. U.S. Coreless DC Motor Market
    - 7.2.1.1. Product breakdown estimates & forecasts, 2018-2027



- 7.2.1.2. Application breakdown estimates & forecasts, 2018-2027
- 7.2.2. Canada Coreless DC Motor Market
- 7.3. Europe Coreless DC Motor Market Snapshot
  - 7.3.1. U.K. Coreless DC Motor Market
  - 7.3.2. Germany Coreless DC Motor Market
  - 7.3.3. France Coreless DC Motor Market
  - 7.3.4. Spain Coreless DC Motor Market
  - 7.3.5. Italy Coreless DC Motor Market
  - 7.3.6. Rest of Europe Coreless DC Motor Market
- 7.4. Asia-Pacific Coreless DC Motor Market Snapshot
  - 7.4.1. China Coreless DC Motor Market
  - 7.4.2. India Coreless DC Motor Market
  - 7.4.3. Japan Coreless DC Motor Market
- 7.4.4. Australia Coreless DC Motor Market
- 7.5. Latin America Coreless DC Motor Market Snapshot
  - 7.5.1. Brazil Coreless DC Motor Market
  - 7.5.2. Mexico Coreless DC Motor Market
- 7.6. Rest of The World Coreless DC Motor Market

#### **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profile
  - 8.2.1. Adamant Namiki Precision Jewel Co., Ltd.
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Product Summary
    - 8.2.1.5. Recent Developments
  - 8.2.2. Allied Motion Inc.
  - 8.2.3. ASSUN MOTOR Pte Ltd.
  - 8.2.4. Autotrol Corp
  - 8.2.5. C.I. TAKIRON Corporation
  - 8.2.6. Citizen Chiba Precision Co., Ltd.
  - 8.2.7. FAULHABER Group
  - 8.2.8. Haosheng Motor Co., Ltd.
  - 8.2.9. Hennkwell Ind. Co., Ltd.
  - 8.2.10. ISL Products International Ltd.



# **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining
  - 9.1.2. Analysis
  - 9.1.3. Market Estimation
  - 9.1.4. Validation
  - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption



# **List Of Tables**

#### LIST OF TABLES

- TABLE 1. Global Coreless DC Motor Market, report scope
- TABLE 2. Global Coreless DC Motor Market estimates & forecasts by region 2018-2027 (USD Billion)
- TABLE 3. Global Coreless DC Motor Market estimates & forecasts by Product, 2018-2027 (USD Billion)
- TABLE 4. Global Coreless DC Motor Market estimates & forecasts by Application, 2018-2027 (USD Billion)
- TABLE 5. Global Coreless DC Motor Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 6. Global Coreless DC Motor Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 7. Global Coreless DC Motor Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 8. Global Coreless DC Motor Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 9. Global Coreless DC Motor Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 10. Global Coreless DC Motor Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 11. Global Coreless DC Motor Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 12. Global Coreless DC Motor Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 13. Global Coreless DC Motor Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 14. Global Coreless DC Motor Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 15. Global Coreless DC Motor Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 16. Global Coreless DC Motor Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 17. Global Coreless DC Motor Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 18. Global Coreless DC Motor Market by region, estimates & forecasts, 2018-2027 (USD Billion)



- TABLE 19. Global Coreless DC Motor Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 20. Global Coreless DC Motor Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 21. U.S. Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 22. U.S. Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 23. U.S. Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 24. Canada Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 25. Canada Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 26. Canada Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 27. UK Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 28. UK Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 29. UK Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 30. Germany Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 31. Germany Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 32. Germany Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 33. France Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 34. France Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 35. France Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 36. Spain Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 37. Spain Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 38. Spain Coreless DC Motor Market estimates & forecasts by segment



- 2018-2027 (USD Billion)
- TABLE 39. Italy Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 40. Italy Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 41. Italy Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 42. China Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 43. China Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 44. China Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 45. India Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 46. India Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 47. India Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 48. Japan Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 49. Japan Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 50. Japan Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 51. Australia Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 52. Australia Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 53. Latin America Coreless DC Motor Market estimate & forecasts, 2018-2027 (USD Billion)
- TABLE 54. ROW Coreless DC Motor Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 55. ROW Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 56. ROW Coreless DC Motor Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 57. List of secondary sources, used in the study of global Coreless DC Motor Market



TABLE 58. List of primary sources, used in the study of global Coreless DC Motor Market

TABLE 59. Years considered for the study

TABLE 60. Exchange rates considered



# **List Of Figures**

#### LIST OF FIGURES

- FIG 1. Global Coreless DC Motor Market, research methodology
- FIG 2. Global Coreless DC Motor Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Coreless DC Motor Market, key trends 2018
- FIG 5. Global Coreless DC Motor Market, growth prospects 2018-2027
- FIG 6. Global Coreless DC Motor Market, porters 5 force model
- FIG 7. Global Coreless DC Motor Market, pest analysis
- FIG 8. Global Coreless DC Motor Market, value chain analysis
- FIG 9. Global Coreless DC Motor Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Coreless DC Motor Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Coreless DC Motor Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Coreless DC Motor Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Coreless DC Motor Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Coreless DC Motor Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Coreless DC Motor Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Coreless DC Motor Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Coreless DC Motor Market, regional snapshot 2018 & 2027
- FIG 18. North America Coreless DC Motor Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Coreless DC Motor Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Coreless DC Motor Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Coreless DC Motor Market 2018 & 2027 (USD Billion)
- FIG 22. Global Coreless DC Motor Market, company market share analysis (2018)



#### I would like to order

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