

# Global Cordless Power Tools Market Size study, by Tool Type (Drilling and Fastening Tools, Demolition Tools, Sawing and Cutting Tools, Material Removal Tools, Routing Tools, Others), by End-Use (Industrial, Commercial, Residential) and Regional Forecasts 2022-2028

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## Abstracts

Global Cordless Power Tools Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Cordless Power Tools is a tool which has no cord and we don't have to rely on a secondary power source, cordless tools offer greater flexibility and portability. When working on several projects or in tight spaces, cordless tools allow you to maneuver and move about freely without the hazard of tripping or tangling a cord. The rising electronics, and shipbuilding industries and rapid industrialization have led to the adoption of Cordless Power Tools across the forecast period. For Instance: as per the IBEF in September and October 2021, exports of electronic goods stood at US\$ 1.17 billion and US\$ 1.35 billion, respectively and in FY22 (until October 2021), imports of electronics goods stood at US\$ 28.59 billion, whereas exports stood at US\$ 7.89 billion. Also, with the advances in lithium-ion battery technology, the adoption & demand for Cordless Power Tools is likely to increase the market growth during the forecast period. However, high costs impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Cordless Power Tools market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the increasing demand for sophisticated tools, forerunner in the automobile industry and

adoption of Lithium-ion battery technology. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as presence of the automotive and construction industries and rise in end-user industries would create lucrative growth prospects for the Cordless Power Tools market across Asia-Pacific region.

Major market players included in this report are:

Koki Holdings

Snap-on

Stanley Black & Decker

Robert Bosch

Techtronic Industries Company

Makita

Hilti

Atlas Copco

Apex Tool Group

Ingersoll Rand

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Tool Type:

Drilling and Fastening Tools

Demolition Tools

Sawing and Cutting Tools

Material Removal Tools

Routing Tools

Others

By End-Use:

Industrial

Commercial

Residential

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Cordless Power Tools Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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