

# **Global Conveyor System Market Size study, by Type (Belt, Roller, Tri planar, Crescent, Pallet, Overhead, Floor, Bucket, Cable, Others ), by Operation (Manual, Semi-Automatic, Automatic), by Component (Aluminum profile, Driving unit, Extremity Unit, Others), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Conveyor System Market is valued approximately at USD 8.8 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.0% over the forecast period 2021-2027. A conveyor system is a fast and efficient mechanical handling system which automatically transports and loads the materials within an area. It uses belt, rollers, wheels to transport an object. The global Conveyor System market is being driven by growing adoption of automation processes in various end-use industries to enhance operational efficiency and rise in demand for handling larger volumes of good. Furthermore, rise in demand for material handling from warehouse and pharmaceutical companies, will provide new opportunities for the global Conveyor System industry. For instance, according to the report of United States industrial development organization, it has been stated that in the second quarter of year 2021, the total registered manufacturing production across the world has been increase by an annual output of 18.2 per cent as compared to first quarter of year 2021. As a result, increase in global manufacturing output will rise the demand for warehouses which will necessitate the use of more conveyors in the handling of different manufacturing goods, which will serve as a catalyst for the Conveyor System industry in the future. However, high initial investment cost and rise in usage of automated guided vehicles and robotics, may impede market growth over the forecast period of 2021-2027.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key

region considered for the regional analysis of global conveyor system market. Rising initiatives and investments in research & development for the innovations of improved technologies makes the Europe the leading region across the world in terms of market share. Whereas Europe is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to rise in production levels of food, retail & distribution, aviation industries and automotive industry in European region Major market player included in this report are:

Siemens AG  
Continental AG  
Interroll Holding AG  
Daifuku co., ltd.  
Fives Group  
Swisslog Holding AG  
Taikisha Ltd  
Dematic  
Murata Machinery Co Ltd  
Khare Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Belt,  
Roller  
Tri planar  
Crescent  
Pallet  
Overhead  
Floor  
Bucket  
Cable

Others

By Operation:

Manual

Semi-Automatic

Automatic

By Component:

Aluminium profile

Driving unit

Extremity Unit

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Conveyor System Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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