

Global Control Towers Market Size study & Forecast, by Type (Analytical, Operational) by Application (Supply Chain, Transportation), by End Use (Aerospace & Defense, Chemicals, Retail & Consumer Goods, Healthcare, Manufacturing, High Technology Products and Others), and Regional Analysis, 2022-2029

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Abstracts

Global Control Towers Market is valued at approximately USD 6.50 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 20.3% over the forecast period 2022-2029. Control towers serve as a nexus for real-time analytics-based action, decision-making, and visibility. Delivery processes are more productive and real-time delivery tracking is made simpler thanks to the supply chain ecosystem's increased demand for control towers. The Control Towers market is expanding because of factors such as the increasing adoption of big data and real-time analytics and needs to enhance operationally and supply chain efficiencies.

According to Statista, the global revenue from big data and business analytics worldwide in the year 2018 stood at USD 168.8 billion which increased to USD 215.7 billion in the year 2021 and is expected to reach USD 274.3 billion by year-end 2022. As a result, with the rising revenue, the demand for control towers is rising. Furthermore, Retailers, contract manufacturers, and logistics companies now have greater commercial reasons to digitalize their supply chain operations. ses and technological advancements and the rapid globalization of business are catering for the growth of the market in the forecasted period. However, growing concerns for data security across enterprises stifle market growth throughout the forecast period of 2022-2029.



The key regions considered for the Global Control Towers Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market because businesses there are using control towers in logistics more and more to evaluate the data effectively and efficiently from their supply chains. Control tower adoption is encouraged in the retail industry as businesses look for ways to reduce expenses and boost profitability in the face of fierce competition and rising operating costs. The existence of significant control tower providers in the area is also highlighting regional growth at the same time.

Major market player included in this report are:

Blue Yonder Group, Inc

E2open, LLC.

Elementum

Infor

Kinaxis

Coupa Software Inc.

One Network Enterprises

PearlChain

SAP

Viewlocity Technologies Pty Ltd.

Recent Developments in the Market:

In February 2022, Blue Yonder Group, Inc. announced the partnership with Snowflake, a data cloud company to develop the Luminate Platform, Powered by Snowflake, an end-to-end supply chain solution intended to aid retailers, producers, and third-party logistics service providers in improving their ability to forecast.

In March 2020, An American manufacturer of automotive components used Siemens Logistics LLCs, a cloud-based control tower system, to enhance supply chain operations and truck order forecasting based on inbound and outgoing demand.

Global Control Towers Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, End Use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*



The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Analytical

Operational

By Application:

Supply Chain

Transportation

By End Use:

Aerospace & Defense

Chemicals

Retail & Consumer Goods

Healthcare

Manufacturing

High Technology Products

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China



India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World



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