

Global Contract Management Software Market Size study, by Component (Software and Services), by Business Function (Legal, Sales, Procurement and Others), by Deployment Type (On-premises and Cloud), by Organization Size (SMEs, Large enterprise), by Vertical (Government, Retail and eCommerce, Healthcare and Life Sciences, Banking Financial Services and Insurance (BFSI), Transportation and Logistics, Telecom and IT, Manufacturing and Others) and Regional Forecasts 2019-2026

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### **Abstracts**

Global Contract Management Software Market is valued approximately USD 1.3 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 13.5% over the forecast period 2019-2026. Contract Management Software is a web browser based on secure software that is used to efficiently manage the contract development and handling processes. It is an electronic version of filing cabinets. It comprises of eight vital steps: repository, contract drafting, negotiation, compliance and administration, compliance optimization, retrieval, approval and renewal, amendments and disposition. Further, increasing demand for agile contract management, changes in compliance, and increased complexity owing to diversity in sales and licensing models has led the adoption of Contract Management Software across the forecast period. Also, these software helps lawyers in reducing the time taken to review and identify loopholes in the systems by retrieving similar contracts from the library for references which is expected to fuel the demand for Contract Management Software.



The regional analysis of global Contract Management Software market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the presence of major market players in the region such as Coupa, Docusign, Zycus etc. Further, the region is witnessing heavy investments in the research and development in the contract management software by these major players which further fuels the growth of the market in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as increasing number of SMEs and user-friendliness of the software would create lucrative growth prospects for the Contract Management Software market across Asia-Pacific region.

Major market player included in this report are:

Aavenir (US)

Agiloft (US)

Apttus (US)

CLM Matrix (US)

CobbleStone Software (US)

Conga (US)

Contract Works (US)

Contracts Wise (UK)

Coupa (US)

DocuSign (US)

IBM (US)

HighQ (UK)

Synertrade (France)

Trackado (Sweden)

Zycus (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

### By Component:



Software Services Consulting Implementation Support and Maintenance	
By Deployment Type: On-premises Cloud	
By Organization Size: SMEs Large Enterprises By Business Function: Legal Sales Procurement Others (IT, HR, and Finance)	
By Vertical: Government Retail and eCommerce Healthcare and Life Sciences Banking, Financial Services and Insurance (BFSI) Transportation and Logistics Telecom and IT Manufacturing Others (Energy and Utilities, Media and Entertainment, and Education	۱)
By Region: North America U.S. Canada Europe UK Germany Asia Pacific China India	



Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017 Base year – 2018 Forecast period – 2019 to 2026

Target Audience of the Global Contract Management Software Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investor



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