

Global Contract Lifecycle Management Market Size study, by Deployment Model (Cloud-based, On-premise), by CLM Offerings (Licensing and Subscription, Services), by Enterprise Size (Large, Small & Medium), by Industry (Automotive, Electrical & Electronics, Pharmaceutical, Retail and E-commerce, Manufacturing, BFSI, Others) and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G1C894BF97CAEN.html>

Date: April 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G1C894BF97CAEN

Abstracts

Global Contract Lifecycle Management Market is valued at approximately USD 936.4 Million in 2021 and is anticipated to grow with a healthy growth rate of more than 12.2% over the forecast period 2022-2028. Contract Lifecycle Management or CLM is a system that manages contracts and agreements between various entities by managing each stage of contract. Companies have adopted the CLM system in order to manage the process of contracts and to develop a robust customer base. Evolving easy-to-use & convenient interface systems, rapid globalization and increasing benefits have driven the CLM Market. For Instance: As per the analysts at PricewaterhouseCoopers, any business can save up to 2% of their annual costs by utilizing contract management and thus avoiding inaccuracies and non-compliance Also, emerging various applications and end-users is most likely to boost the overall growth of the Global Contract Lifecycle Management market, as it enables dynamic workflow and reduces time to review the contract. However, back filing and lack of skilled users can obstruct the market's expansion over the projection period of 2022-2028.

The key regions considered for the Global Contract Lifecycle Management Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North

America is the leading region across the world in terms of market share owing to the rapid globalization and increased adoption of CLM. Whereas, Europe is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. The market is expected to grow during the projected period due to advancements in CLM technologies in Germany.

Major market players included in this report are:

CLM Matrix
IBM Emptoris
Icertis
SAP
BravoSolution
Contracted
Contract Logix
Coupa Software
Determine
Easy Software

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment Model:

Cloud-based
On-premise

By CLM Offerings:

Licensing and Subscription
Services

By Enterprise Size:

Large
Small & Medium

By Industry:

Automotive
Electrical & Electronics
Pharmaceutical
Retail and E-commerce

Manufacturing
BFSI
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Contract Lifecycle Management Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
 - 1.2.1. Contract Lifecycle Management Market, by Region, 2020-2028 (USD Million)
 - 1.2.2. Contract Lifecycle Management Market, by Deployment Model, 2020-2028 (USD Million)
 - 1.2.3. Contract Lifecycle Management Market, by CLM Offerings, 2020-2028 (USD Million)
 - 1.2.4. Contract Lifecycle Management Market, by Enterprise Size, 2020-2028 (USD Million)
 - 1.2.5. Contract Lifecycle Management Market, by Industry, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CONTRACT LIFECYCLE MANAGEMENT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CONTRACT LIFECYCLE MANAGEMENT MARKET DYNAMICS

- 3.1. Contract Lifecycle Management Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Evolving easy-to-use & convenient Interface systems
 - 3.1.1.2. Rapid Globalization
 - 3.1.1.3. Decreases risk during the time of documentation
 - 3.1.2. Market Challenges
 - 3.1.2.1. Lack of skilled users
 - 3.1.2.2. Back Filing

- 3.1.3. Market Opportunities
 - 3.1.3.1. Emerging Applications

CHAPTER 4. GLOBAL CONTRACT LIFECYCLE MANAGEMENT MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL CONTRACT LIFECYCLE MANAGEMENT MARKET, BY DEPLOYMENT MODEL

- 6.1. Market Snapshot
- 6.2. Global Contract Lifecycle Management Market by Deployment Model, Performance - Potential Analysis
- 6.3. Global Contract Lifecycle Management Market Estimates & Forecasts by Deployment Model, 2019-2028 (USD Million)
- 6.4. Contract Lifecycle Management Market, Sub Segment Analysis
 - 6.4.1. Cloud-based
 - 6.4.2. On-premises

CHAPTER 7. GLOBAL CONTRACT LIFECYCLE MANAGEMENT MARKET, BY CLM OFFERINGS

- 7.1. Market Snapshot
- 7.2. Global Contract Lifecycle Management Market by CLM Offerings, Performance – Potential Analysis
- 7.3. Global Contract Lifecycle Management Market Estimates & Forecasts by CLM Offerings, 2019-2028 (USD Million)
- 7.4. Contract Lifecycle Management Market, Sub Segment Analysis
 - 7.4.1. Licensing and Subscription
 - 7.4.2. Services

CHAPTER 8. GLOBAL CONTRACT LIFECYCLE MANAGEMENT MARKET, BY ENTERPRISE SIZE

- 8.1. Market Snapshot
- 8.2. Global Contract Lifecycle Management Market by Enterprise Size, Performance - Potential Analysis
- 8.3. Global Contract Lifecycle Management Market Estimates & Forecasts by Enterprise Size, 2019-2028 (USD Million)
- 8.4. Contract Lifecycle Management Market, Sub Segment Analysis
 - 8.4.1. Large
 - 8.4.2. Small & Medium

CHAPTER 9. GLOBAL CONTRACT LIFECYCLE MANAGEMENT MARKET, BY INDUSTRY

- 9.1. Market Snapshot
- 9.2. Global Contract Lifecycle Management Market by Industry, Performance - Potential Analysis
- 9.3. Global Contract Lifecycle Management Market Estimates & Forecasts by Industry, 2019-2028 (USD Million)
- 9.4. Contract Lifecycle Management Market, Sub Segment Analysis
 - 9.4.1. Automotive
 - 9.4.2. Electrical & Electronics
 - 9.4.3. Pharmaceutical
 - 9.4.4. Retail and E-commerce
 - 9.4.5. Manufacturing

9.4.6. BFSI

9.4.7. Others

CHAPTER 10. GLOBAL CONTRACT LIFECYCLE MANAGEMENT MARKET, REGIONAL ANALYSIS

10.1. Contract Lifecycle Management Market, Regional Market Snapshot

10.2. North America Contract Lifecycle Management Market

10.2.1. U.S. Contract Lifecycle Management Market

10.2.1.1. Deployment Model breakdown estimates & forecasts, 2019-2028

10.2.1.2. CLM Offerings breakdown estimates & forecasts, 2019-2028

10.2.1.3. Enterprise Size breakdown estimates & forecasts, 2019-2028

10.2.1.4. Industry breakdown estimates & forecasts, 2019-2028

10.2.2. Canada Contract Lifecycle Management Market

10.3. Europe Contract Lifecycle Management Market Snapshot

10.3.1. U.K. Contract Lifecycle Management Market

10.3.2. Germany Contract Lifecycle Management Market

10.3.3. France Contract Lifecycle Management Market

10.3.4. Spain Contract Lifecycle Management Market

10.3.5. Italy Contract Lifecycle Management Market

10.3.6. Rest of Europe Contract Lifecycle Management Market

10.4. Asia-Pacific Contract Lifecycle Management Market Snapshot

10.4.1. China Contract Lifecycle Management Market

10.4.2. India Contract Lifecycle Management Market

10.4.3. Japan Contract Lifecycle Management Market

10.4.4. Australia Contract Lifecycle Management Market

10.4.5. South Korea Contract Lifecycle Management Market

10.4.6. Rest of Asia Pacific Contract Lifecycle Management Market

10.5. Latin America Contract Lifecycle Management Market Snapshot

10.5.1. Brazil Contract Lifecycle Management Market

10.5.2. Mexico Contract Lifecycle Management Market

10.6. Rest of The World Contract Lifecycle Management Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

11.1. Top Market Strategies

11.2. Company Profiles

11.2.1 CLM MATRIX

11.2.1.1 Key Information

- 11.2.1.2 Overview
- 11.2.1.3 Financial (Subject to Data Availability)
- 11.2.1.4 Product Summary
- 11.2.1.5 Recent Developments
- 11.2.2 IBM EMPTORIS
- 11.2.3 ICERTIS
- 11.2.4 SAP
- 11.2.5 BRAVOSOLUTION
- 11.2.6 CONTRACTED
- 11.2.7 CONTRACT LOGIX
- 11.2.8 COUPA SOFTWARE
- 11.2.9 DETERMINE
- 11.2.10 EASY SOFTWARE

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1.1. Data Mining
 - 12.1.1.2. Analysis
 - 12.1.1.3. Market Evolution
 - 12.1.1.4. Validation
 - 12.1.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Contract Lifecycle Management Market, report scope

TABLE 2. Global Contract Lifecycle Management Market estimates & forecasts by Region 2019-2028 (USD Million)

TABLE 3. Global Contract Lifecycle Management Market estimates & forecasts by Deployment Model 2019-2028 (USD Million)

TABLE 4. Global Contract Lifecycle Management Market estimates & forecasts by CLM Offerings 2019-2028 (USD Million)

TABLE 5. Global Contract Lifecycle Management Market estimates & forecasts by Enterprise Size 2019-2028 (USD Million)

TABLE 6. Global Contract Lifecycle Management Market estimates & forecasts by Industry 2019-2028 (USD Million)

TABLE 7. Global Contract Lifecycle Management Market by segment, estimates & forecasts, 2019-2028 (USD Million)

TABLE 8. Global Contract Lifecycle Management Market by region, estimates & forecasts, 2019-2028 (USD Million)

TABLE 9. Global Contract Lifecycle Management Market by segment, estimates & forecasts, 2019-2028 (USD Million)

TABLE 10. Global Contract Lifecycle Management Market by region, estimates & forecasts, 2019-2028 (USD Million)

TABLE 11. Global Contract Lifecycle Management Market by segment, estimates & forecasts, 2019-2028 (USD Million)

TABLE 12. Global Contract Lifecycle Management Market by region, estimates & forecasts, 2019-2028 (USD Million)

TABLE 13. Global Contract Lifecycle Management Market by segment, estimates & forecasts, 2019-2028 (USD Million)

TABLE 14. Global Contract Lifecycle Management Market by region, estimates & forecasts, 2019-2028 (USD Million)

TABLE 15. Global Contract Lifecycle Management Market by segment, estimates & forecasts, 2019-2028 (USD Million)

TABLE 16. Global Contract Lifecycle Management Market by region, estimates & forecasts, 2019-2028 (USD Million)

TABLE 17. U.S. Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 18. U.S. Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 19. U.S. Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 20. Canada Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 21. Canada Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 22. Canada Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 23. UK Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 24. UK Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 25. UK Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 26. Germany Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 27. Germany Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 28. Germany Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 29. RoE Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 30. RoE Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 31. RoE Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 32. China Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 33. China Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 34. China Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 35. India Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 36. India Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 37. India Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 38. Japan Contract Lifecycle Management Market estimates & forecasts,

2019-2028 (USD Million)

TABLE 39. Japan Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 40. Japan Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 41. RoAPAC Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 42. RoAPAC Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 43. RoAPAC Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 44. Brazil Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 45. Brazil Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 46. Brazil Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 47. Mexico Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 48. Mexico Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 49. Mexico Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 50. RoLA Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 51. RoLA Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 52. RoLA Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 53. Row Contract Lifecycle Management Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 54. Row Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 55. Row Contract Lifecycle Management Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 56. List of secondary Deployment Models, used in the study of Global Contract Lifecycle Management Market

TABLE 57. List of primary Deployment Models, used in the study of Global Contract Lifecycle Management Market

TABLE 58. Years considered for the study

TABLE 59. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Contract Lifecycle Management Market, research methodology
- FIG 2. Global Contract Lifecycle Management Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Contract Lifecycle Management Market, key trends 2021
- FIG 5. Global Contract Lifecycle Management Market, growth prospects 2022-2028
- FIG 6. Global Contract Lifecycle Management Market, porters 5 force model
- FIG 7. Global Contract Lifecycle Management Market, pest analysis
- FIG 8. Global Contract Lifecycle Management Market, value chain analysis
- FIG 9. Global Contract Lifecycle Management Market by segment, 2019 & 2028 (USD Million)
- FIG 10. Global Contract Lifecycle Management Market by segment, 2019 & 2028 (USD Million)
- FIG 11. Global Contract Lifecycle Management Market by segment, 2019 & 2028 (USD Million)
- FIG 12. Global Contract Lifecycle Management Market by segment, 2019 & 2028 (USD Million)
- FIG 13. Global Contract Lifecycle Management Market by segment, 2019 & 2028 (USD Million)
- FIG 14. Global Contract Lifecycle Management Market, regional snapshot 2019 & 2028
- FIG 15. North America Contract Lifecycle Management Market 2019 & 2028 (USD Million)
- FIG 16. Europe Contract Lifecycle Management Market 2019 & 2028 (USD Million)
- FIG 17. Asia pacific Contract Lifecycle Management Market 2019 & 2028 (USD Million)
- FIG 18. Latin America Contract Lifecycle Management Market 2019 & 2028 (USD Million)
- FIG 19. Global Contract Lifecycle Management Market, company Market share analysis (2021)

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