

# **Global Contract Furniture Market Size study & Forecast, by Product (Chairs & Stools, Tables & Desks, Storage Furniture, Sofa & Couch, Others) by End-user (Government, Corporate Offices, Institutional, Healthcare/Medical Facilities, Hospitality, Others), by Distribution Channel (Online, Offline) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Contract Furniture Market is valued approximately USD 133.40 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.10% over the forecast period 2022-2029. Any furniture that is created and made for business installation in waiting areas, lobbies, offices, and other high-traffic areas is referred to as contract furniture. The market is primarily driven by the rising demand for business furniture in various parts of the world. The industry's development is being accelerated by the steadily growing use of contract furniture in commercial settings like corporate parks, healthcare/medical facilities, five-star hotels & restaurants, and institutions. Additionally, the development of the office space market is being aided by the rising number of startups around the world. Moreover, the rising initiative by the key market players is creating lucrative growth opportunity for the market over the forecast period.

According to Startup Ranking, as of August 24, 2022, about 73,254 companies were doing business in the United States. Additionally, Google and Meta have been investing billions of dollars in enlarging their workplace facilities. As an illustration, the parent company of Facebook, Meta, has expanded its space in Silicon Valley, Texas, Boston, Chicago, Austin and Bellevue, Washington, in addition to leasing 730,000 square feet in Midtown Manhattan in August 2020. Over the forecast term, such initiatives are anticipated to enhance industry growth. However, the high cost of Contract Furniture

stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Contract Furniture Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific dominates the market space over the forecast period 2022-2029 due to the rising demand for operational spaces and the expansion of office and corporate building development throughout the region. Additionally, as the working populace has grown, so have the number of offices, which has increased the demand for office furniture. Furthermore, China is one of the world's top producers and exporters of commercial furniture. From 2022 to 2029, the Middle East and Africa area is anticipated to experience the second-fastest growth rate. This expansion can be ascribed to the growing demand for office space as well as the expanding hospitality sector. The increased demand for furniture in places such as coffee shops, bars, and restaurants, among other end-users, is also speeding up market growth.

Major market player included in this report are:

Haworth Inc.

Herman Miller Inc.

Kinnarps Ab

Steelcase Inc.

HNI Corp.

Knoll Inc.

OFS Brands Inc.

Global Furniture Group

Kimball International Inc.

Teknion Corp.

Recent Developments in the Market:

In July 2022, HNI Corp. announced that it had completed the sale of its Lamex office furniture company, which it had operated in China and Hong Kong, to Kokuyo Co., Ltd. for USD 75 million.

The merger of Herman Miller and Knoll in 2021 created the dominant leader in contemporary design, which sparked a transformation of the home and workplace.

Global Contract Furniture Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, End-user, Distribution Channel, Region  
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World  
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

- Chairs & Stools
- Tables & Desks
- Storage Furniture
- Sofa & Couch
- Others

By End-user:

- Government
- Corporate Offices
- Institutional
- Healthcare/Medical Facilities
- Hospitality
- Others

By Distribution Channel:

- Online
- Offline

By Region:

- North America
- U.S.
- Canada
- Europe
- UK
- Germany

France  
Spain  
Italy  
ROE  
Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
  - 1.2.1. Contract Furniture Market, by Region, 2019-2029 (USD Billion)
  - 1.2.2. Contract Furniture Market, by Product, 2019-2029 (USD Billion)
  - 1.2.3. Contract Furniture Market, by End-user, 2019-2029 (USD Billion)
  - 1.2.4. Contract Furniture Market, by Distribution Channel, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL CONTRACT FURNITURE MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL CONTRACT FURNITURE MARKET DYNAMICS**

- 3.1. Contract Furniture Market Impact Analysis (2019-2029)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increasing number of start-ups
    - 3.1.1.2. Growing demand for business furniture
  - 3.1.2. Market Challenges
    - 3.1.2.1. High Cost of Contract Furniture
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Rising initiatives by the key market players
    - 3.1.3.2. Growing end-use industry

### **CHAPTER 4. GLOBAL CONTRACT FURNITURE MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
  - 4.3.1. Political
  - 4.3.2. Economical
  - 4.3.3. Social
  - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL CONTRACT FURNITURE MARKET, BY PRODUCT**

- 6.1. Market Snapshot
- 6.2. Global Contract Furniture Market by Product, Performance - Potential Analysis
- 6.3. Global Contract Furniture Market Estimates & Forecasts by Product 2019-2029 (USD Billion)
- 6.4. Contract Furniture Market, Sub Segment Analysis
  - 6.4.1. Chairs & Stools
  - 6.4.2. Tables & Desks
  - 6.4.3. Storage Furniture
  - 6.4.4. Sofa & Couch
  - 6.4.5. Others

## **CHAPTER 7. GLOBAL CONTRACT FURNITURE MARKET, BY END-USER**

- 7.1. Market Snapshot
- 7.2. Global Contract Furniture Market by End-user, Performance - Potential Analysis
- 7.3. Global Contract Furniture Market Estimates & Forecasts by End-user 2019-2029

(USD Billion)

#### 7.4. Contract Furniture Market, Sub Segment Analysis

- 7.4.1. Government
- 7.4.2. Corporate Offices
- 7.4.3. Institutional
- 7.4.4. Healthcare/Medical Facilities
- 7.4.5. Hospitality
- 7.4.6. Others

### **CHAPTER 8. GLOBAL CONTRACT FURNITURE MARKET, BY DISTRIBUTION CHANNEL**

#### 8.1. Market Snapshot

#### 8.2. Global Contract Furniture Market by Distribution Channel, Performance - Potential Analysis

#### 8.3. Global Contract Furniture Market Estimates & Forecasts by Distribution Channel 2019-2029 (USD Billion)

#### 8.4. Contract Furniture Market, Sub Segment Analysis

- 8.4.1. Online
- 8.4.2. Offline

### **CHAPTER 9. GLOBAL CONTRACT FURNITURE MARKET, REGIONAL ANALYSIS**

#### 9.1. Contract Furniture Market, Regional Market Snapshot

#### 9.2. North America Contract Furniture Market

##### 9.2.1. U.S. Contract Furniture Market

9.2.1.1. Product breakdown estimates & forecasts, 2019-2029

9.2.1.2. End-user breakdown estimates & forecasts, 2019-2029

9.2.1.3. Distribution Channel breakdown estimates & forecasts, 2019-2029

##### 9.2.2. Canada Contract Furniture Market

#### 9.3. Europe Contract Furniture Market Snapshot

##### 9.3.1. U.K. Contract Furniture Market

##### 9.3.2. Germany Contract Furniture Market

##### 9.3.3. France Contract Furniture Market

##### 9.3.4. Spain Contract Furniture Market

##### 9.3.5. Italy Contract Furniture Market

##### 9.3.6. Rest of Europe Contract Furniture Market

#### 9.4. Asia-Pacific Contract Furniture Market Snapshot

##### 9.4.1. China Contract Furniture Market

- 9.4.2. India Contract Furniture Market
- 9.4.3. Japan Contract Furniture Market
- 9.4.4. Australia Contract Furniture Market
- 9.4.5. South Korea Contract Furniture Market
- 9.4.6. Rest of Asia Pacific Contract Furniture Market
- 9.5. Latin America Contract Furniture Market Snapshot
  - 9.5.1. Brazil Contract Furniture Market
  - 9.5.2. Mexico Contract Furniture Market
- 9.6. Rest of The World Contract Furniture Market

## **CHAPTER 10. COMPETITIVE INTELLIGENCE**

- 10.1. Top Market Strategies
- 10.2. Company Profiles
  - 10.2.1. Haworth Inc.
    - 10.2.1.1. Key Information
    - 10.2.1.2. Overview
    - 10.2.1.3. Financial (Subject to Data Availability)
    - 10.2.1.4. Product Summary
    - 10.2.1.5. Recent Developments
  - 10.2.2. Herman Miller Inc.
  - 10.2.3. Kinnarps Ab
  - 10.2.4. Steelcase Inc.
  - 10.2.5. HNI Corp.
  - 10.2.6. Knoll Inc.
  - 10.2.7. OFS Brands Inc.
  - 10.2.8. Global Furniture Group
  - 10.2.9. Kimball International Inc.
  - 10.2.10. Teknion Corp.

## **CHAPTER 11. RESEARCH PROCESS**

- 11.1. Research Process
  - 11.1.1. Data Mining
  - 11.1.2. Analysis
  - 11.1.3. Market Estimation
  - 11.1.4. Validation
  - 11.1.5. Publishing
- 11.2. Research Attributes



### 11.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Contract Furniture Market, report scope

TABLE 2. Global Contract Furniture Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Contract Furniture Market estimates & forecasts by Product 2019-2029 (USD Billion)

TABLE 4. Global Contract Furniture Market estimates & forecasts by End-user 2019-2029 (USD Billion)

TABLE 5. Global Contract Furniture Market estimates & forecasts by Distribution Channel 2019-2029 (USD Billion)

TABLE 6. Global Contract Furniture Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Contract Furniture Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Contract Furniture Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Contract Furniture Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Contract Furniture Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Contract Furniture Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Contract Furniture Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Contract Furniture Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Contract Furniture Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Contract Furniture Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. U.S. Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. Canada Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 39. RoE Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 40. China Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 41. China Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 42. China Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 43. India Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 44. India Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 45. India Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 46. Japan Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 47. Japan Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 48. Japan Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 49. South Korea Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 50. South Korea Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 51. South Korea Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 52. Australia Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 53. Australia Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 54. Australia Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 55. RoAPAC Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 56. RoAPAC Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 57. RoAPAC Contract Furniture Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 58. Brazil Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Contract Furniture Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Contract Furniture Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Contract Furniture Market

TABLE 71. List of primary sources, used in the study of global Contract Furniture Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Contract Furniture Market, research methodology
  - FIG 2. Global Contract Furniture Market, Market estimation techniques
  - FIG 3. Global Market size estimates & forecast methods
  - FIG 4. Global Contract Furniture Market, key trends 2021
  - FIG 5. Global Contract Furniture Market, growth prospects 2022-2029
  - FIG 6. Global Contract Furniture Market, porters 5 force model
  - FIG 7. Global Contract Furniture Market, pest analysis
  - FIG 8. Global Contract Furniture Market, value chain analysis
  - FIG 9. Global Contract Furniture Market by segment, 2019 & 2029 (USD Billion)
  - FIG 10. Global Contract Furniture Market by segment, 2019 & 2029 (USD Billion)
  - FIG 11. Global Contract Furniture Market by segment, 2019 & 2029 (USD Billion)
  - FIG 12. Global Contract Furniture Market by segment, 2019 & 2029 (USD Billion)
  - FIG 13. Global Contract Furniture Market by segment, 2019 & 2029 (USD Billion)
  - FIG 14. Global Contract Furniture Market, regional snapshot 2019 & 2029
  - FIG 15. North America Contract Furniture Market 2019 & 2029 (USD Billion)
  - FIG 16. Europe Contract Furniture Market 2019 & 2029 (USD Billion)
  - FIG 17. Asia pacific Contract Furniture Market 2019 & 2029 (USD Billion)
  - FIG 18. Latin America Contract Furniture Market 2019 & 2029 (USD Billion)
  - FIG 19. Global Contract Furniture Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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