

Global Continuous Glucose Monitoring Devices Market Size study & Forecast, by Component (Sensors, Transmitters, Receivers), by Connectivity (Bluetooth, 4G), by End-use (Hospitals, Home Care, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Continuous Glucose Monitoring Devices Market is valued approximately USD 7480.19 million in 2021 and is anticipated to grow with a healthy growth rate of more than 4.5% over the forecast period 2022-2029. Continuous glucose monitoring (CGM) devices are medical devices that are used to monitor the glucose levels in a person's body continuously and in real-time. These devices are typically used by people with diabetes to manage their blood sugar levels. The major driving factors for the Global Continuous Glucose Monitoring Devices Market are increasing incidence of diabetes and growing Geriatric Population. Moreover, rising technological advancement and rising initiatives by the key market players is creating lucrative growth opportunity for the market over the forecast period 2022-2029.

In addition to high blood pressure and high cholesterol, prominent risk factors for diabetes complications include smoking, obesity, inactivity, and being overweight. According to the International Diabetes Federation, there were approximately 536.6 million cases of diabetes worldwide in 2021; this number is projected to rise to 642.8 million by 2030 and 783.7 million by 2045. However, the high cost of Continuous Glucose Monitoring Devices stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Continuous Glucose Monitoring Devices Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the largest market for CGM devices due to the high

prevalence of diabetes in this region. The US is the largest market in North America due to the high adoption rate of CGM devices and the presence of key players in the region. Asia-Pacific is the fastest-growing market for CGM devices due to the increasing prevalence of diabetes in this region. The major markets in Asia-Pacific are China, Japan, India, and South Korea.

Major market player included in this report are:

F. Hoffmann-La Roche Ltd.

Dexcom Inc.

Abbott Laboratories

Medtronic Inc.

Ypsomed AG

GlySens Incorporated

Ascensia Diabetes Care

Dexcom

Abbott

Senseonics

Recent Developments in the Market:

In June 2022, The EVERSENSE E3 continuous glucose monitoring system has been given a CE mark for usage in the European Union, according to a statement from Ascensia Diabetes Care.

Global Continuous Glucose Monitoring Devices Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component, Connectivity, End-use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving

factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Component offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Sensors

Transmitters

Receivers

By Connectivity:

Bluetooth

4G

By End-use:

Hospitals

Home Care

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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