

Global Container Handling Equipment Market Size study & Forecast, by Equipment Type (Forklift Truck, Stacking Crane, Mobile Harbor Crane, Rubber-tired Gantry Crane), by Propulsion Type (Diesel, Electric, Hybrid), and Regional Analysis, 2022-2029

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Abstracts

Global Container Handling Equipment Market is valued at approximately USD 7041 million in 2021 and is anticipated to grow with a healthy growth rate of more than 6.0% over the forecast period 2022-2029. Container Handling Equipment is equipment used in a terminal to transport a container from a location to another. The Container Handling Equipment market is expanding because of factors such as increasing industrialization and rapid expansion of the e-commerce, retail, and logistics industries.

Companies are making significant investments in R&D to create novel, cutting-edge goods. Shanghai Zhenhua Heavy Industry Co. Ltd. (ZPMC) delivered the new quay crane (QC) and eight new hybrid rubber-tired gantries (RTGs) to Manila International Container Terminal (MICT) in July 2019. As a result, the terminal now has the largest fleet of contemporary container-handling equipment in the Philippines, consisting of 18 QCs and 58 RTGs. The market for container handling equipment may see new business opportunities due to the evolving trends toward automation of port terminals, the expanding e-commerce sector, and growing requirements for electric and hybrid equipment, with an emphasis on worker safety on the production floor and strict emission standards. However, the high cost of Container Handling Equipment stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Container Handling Equipment Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific has the biggest market share among these regions due to reasons like the

existence of a sizable population in export and import sector, which is a major driver in driving the container handling equipment market. Additionally, the expanding seaborne trade among Asian nations offers potential for the development of container handling equipment.

Major market players included in this report are:

Cargotec Corp.

Liebherr-International AG

SANY Group

Shanghai Zhenhua Heavy Industries Co. Ltd (ZPMC)

Hyster-Yale Materials Handling Inc.

Anhui HELI Forklifts Group Co. Ltd

Hoist Material Handling Inc.

CVS Ferrari SpA

Lonking Holdings Limited

Konecranes

Recent Developments in the Market:

In January 2022, in order to provide the first electric reach stacker with a combined charging system in Norway, Kalmar, a division of Cargotec, reached an arrangement with Westport AS. Additionally, the order includes a five-year Kalmar Complete Care service agreement, which was ordered during Cargotec's Q1 2022 order intake and is slated for delivery in early 2022 Q4.

In year 2021, To deliver STS and RTGs to the Port of Duqm, Liebherr Container Cranes Ltd. announced that it has won the contract. Early 2022 will see the delivery to Oman of the four STS and 12 RTGs that were ordered.

Global Container Handling Equipment Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Equipment Type, Propulsion Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Equipment Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Equipment Type:

Forklift Truck

Stacking Crane

Mobile Harbor Crane

Rubber-tired Gantry Crane

By Propulsion Type:

Diesel

Electric

Hybrid

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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