

Global Contact Lenses Market Size study, by Usage (Daily Wear, Extended Wear), Design (Monovision, Spherical, Multifocal, Toric), Material (PMMA, Hybrid, Silicone Hydrogel), Application (Orthokeratology, Decorative Lens), Distribution Channel (Retail stores, Hospitals & clinics-commerce) and Regional Forecasts 2021-2027

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Abstracts

Global Contact Lenses Market is valued approximately USD 7.4 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.70 % over the forecast period 2021-2027. Contact lenses are basically ocular prosthetic devices or thin lenses that can be directly used on the surface of eyes. Contact lenses can be used to correct vision, therapeutic and cosmetic reasons. Increasing geriatric population drives the market growth of contact lenses, as due to growing age the eyesight gets affected and major eye disorders take place. For instance, in 2019, according to the United Nations, the world geriatric population (above 65) is increasing globally during 2019- 2050. It states that geriatric population in Sub-Saharan Africa was 5 percent which is forecasted to grow with a percentage of about 7. Whereas in Central and southern Asia it was only 17 % which is projected to increase with a percentage of 21 percent. Moreover, rising cases of myopia and other eye disorders pushes the market growth of contact lenses. However, decreasing number of ophthalmologists impedes the growth of the market over the forecast period of 2021-2027. Also, increasing preference towards contact lenses over eyeglasses is likely to increase the market growth during the forecast period.

The regional analysis of global Contact Lenses Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World.

North America is the significant region across the world in terms of market share owing to rising innovation in the designs and technology advancement, increasing trend of opting for contact lenses over traditional glasses. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as increasing geriatric population and rising cases of myopia and other eye disorders would create lucrative growth prospects for the Contact Lenses Market across Asia-Pacific region.

Major market player included in this report are:

SYNERGEYES
CONFORMA LABORATORIES
FRESHLADY CONTACT LENSES
ABB OPTICAL GROUP
X-CEL SPECIALTY CONTACTS
ST. SHINE OPTICAL
BESCON
NEO VISION
CLEARLAB
CAMAX OPTICAL CORPORATION

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Usage:

Daily Wear
Extended Wear
Traditional Wear

By Design:

Spherical
Toric
Multifocal
Monovision
Cosmetic

By Material:

Silicone hydrogel

Hydrogel

Gas permeable

Hybrid

PMMA e

By Colour Variation:

Opaque contact lenses

Enhanced contact lenses

Visibility tinted contact lenses

By Application:

Conventional

Orthokeratology

Decorative

By Distribution Channel:

Retail stores

Hospitals & clinics

E-commerce

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Contact Lenses Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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