

Global Consumer IAM Market Size study, by Service (Integration and Deployment, Support and Maintenance, Consulting), by Component (Solutions, Services) and Regional Forecasts 2021-2027

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Abstracts

Global Consumer IAM Market is valued at approximately USD 8.00 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 15.00 % over the forecast period 2021-2027. Consumer IAM is defined as Customer identity and access management. It is a subset of the larger concept of identity access management (IAM) and is focused specifically on managing the identities of customers who need access to corporate websites, web portals and webshops. The rise in security breaches and cyber-attacks as well as the demand to deliver a frictionless customer experience has led to the adoption of Consumer IAM across the forecast period. For Instance: According to Juniper Networks, the global cost of data breaches to enterprises is expected to reach USD 8 trillion in the coming five years. According to Hiscox Cyber Reading Readiness Report 2019, 61% of firms suffered cyber-attacks in 2018, as compared to 41% in 2017. Also, with the proliferation of cloud-based CIAM solutions and services, the adoption & demand for Consumer IAM is likely to increase the market growth during the forecast period. However, scarcity of skilled cybersecurity professionals impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Consumer IAM market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to increasingly implementing security and vulnerability management solutions for enabling data security. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as preventing cyber-attacks and commercial espionage, and ensuring security and privacy of data to facilitate business

continuity would create lucrative growth prospects for the Consumer IAM market across Asia-Pacific region.

Major market players included in this report are:

ManageEngine (US)

BM (US)

Microsoft (US)

Salesforce (US)

SAP (Germany)

Broadcom (US)

Okta (US)

Akamai Technologies (US)

Ping Identity (US)

ForgeRock (US)

LoginRadius (Canada)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Integration and Deployment

Support and Maintenance

Consulting

By Component:

Solutions

Services

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Consumer IAM Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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