

# **Global Construction Sealants Market Size study, by Resin Type (Silicone, Polyurethane, Polysulfide, Plastisol, Others), by End use(Glazing, Flooring & Joining, Sanitary & Kitchen, Others)and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Construction Sealants Market is valued at approximately USD 9.0 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.6 % over the forecast period 2021-2027. Silicone sealants are used in the building and construction sector for caulking cracks, sealing glass windows in structures, sealing gaps or cracks around windows, door frames, baseboards, walls, and molding, glazing joints, curtain wall construction, swimming pools, kitchen, and bathroom glazing. Silicone sealants are becoming more widely used as the building and construction industry grows.

Processors employ silicon sealants to generate strong adhesive bonding that are resistant to moisture, chemicals, and weathering, in addition to the silicon sealants intended for the construction industry. Silicone sealants that are resistant to water are great for fixing locations all throughout the house. The Indian government has announced a USD 31,650 billion investment for the creation of 100 smart cities as part of its smart cities strategy. By the year 2025, 100 smart cities and 500 cities are expected to attract investments worth INR 2 trillion (USD 28.18 billion), paving the way for the use of silicone sealants in buildings and construction. Similarly, The Chinese government has implemented the 'Made in China 2025' programme, which aims to boost the country's integrated circuits production self-sufficiency to 40% in 2020 and 70% by 2025. However, Environmental Regulations regarding the use of sealants may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global Construction Sealants Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of

the World (ROW). Asia Pacific is the leading region across the world in terms of market share due to increasing construction activities in the region. Whereas Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to increasing trend of smoking tobacco, rising emphasis on early diagnosis & treatment of cancer across the region.

Major market player included in this report are:

3M Corporation

BASF SE

Bostik (Arkema Group)

Dow Chemical

H.B. Fuller Company

Henkel AG & Co. KGaA

KCC Corporation

Litokol

Tremco Incorporated

Wacker Chemie AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Resin Type:

Silicone

Polyurethane

Polysulfide

Plastisol

Others

By End use:

Glazing

Flooring & Joining

Sanitary & Kitchen

Others

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018-19

Base year – 2019-2020

Forecast period – 2021 to 2027.

Target Audience of the Global Construction Sealants Market in Market Study:

Key Consulting Companies &amp; Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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