

# Global Construction Project Management Software Market Size study, By Type (Installed-PC Software, Installed-Mobile Software, Cloud-based Software) By Application (General Contractors, Building Owners, Independent Construction Managers, Sub-Contractors) and Regional Forecasts 2020-2027

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#### **Abstracts**

Global Construction Project Management Software Market is valued approximately USD 1.4 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 12.43% over the forecast period 2020-2027. Construction Project Management Software is a project management tool explicitly designed for professionals and construction companies. It facilitates the secure processing of the construction process for companies, improves efficiency, accountability and ensures smooth processing. The comprehensive growth of the construction sector globally had also given a significant boost to the adoption of construction management software from here on, increasing the growth of the construction project management software market worldwide. According to Statista, the growth rate of construction industry across India was approximated at 5.65 per cent from fiscal year 2015 to 2020, up from almost 2.95 per cent from fiscal year 2010 to fiscal year 2015. In January 2019, India's construction sector contributed more than 2.7 trillion Indian rupees to India's GDP. Buenos Aires is anticipated to have one of the largest increases in the city's construction costs between 2019 and 2020. Lower penetration of construction project management software in developing countries is expected to challenge the market growth over the forecast, in addition to lowering the increased cost of construction management software to smaller construction firms, which could hamper market growth. The growing number of construction initiatives in developing economies, in particular, offers a significant opportunity for the construction project management software market to expand



globally. As per Statista, Worldwide, construction industry spending in 2018 amounted to US\$ 11.4 trillion. Construction expenditure is projected to reach 14 trillion US dollars in 2025.

The regional analysis of global Construction Project Management Software market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific held the largest regional share of the market for copper stranded wire. The North American region led the construction software management market in 2019, followed by Europe, APAC, South America and MEA. The North American region is expected to witness the highest incremental growth in the coming years attributed to the prevalence of advanced economies, like the US, with a high rate of infrastructure development. The growth in business and leisure travel which resulted in an increase in housing construction as well as the strong presence of leading suppliers such as BENTLEY SYSTEMS and Trimble are also driving the growth of the market in this region.

Major market player included in this report are:

Finalcad

Procore

Aconex Ltd

Buildertrend

Co-construct

Microsoft

RedTeam

MyCollab

Jonas

Odoo S.A Oracle

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Type

Installed-PC Software



Installed-Mobile Software,

Cloud-based Software

By Application

**General Contractors** 

**Building Owners** 

**Independent Construction Managers** 

**Sub-Contractors** 

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year - 2017, 2018

Base year - 2019

Forecast period - 2020 to 2027

Target Audience of the Global Urgent Care Center Market in Market Study:



Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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#### **COMPANIES MENTIONED**

Finalcad

Procore

Aconex Ltd

Buildertrend

Co-construct

Microsoft

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