

Global Construction Plastics Market Size study & Forecast, by Plastics Type (Expanded Polystyrene (EPS), Polyethylene, Polypropylene, Polyvinyl Chloride (PVC) and Others), by Application (Pipes, Window & Doors, Insulation Materials and Others), by End User (Non-residential, Residential) and Regional Analysis, 2022-2029

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Abstracts

Global Construction Plastics Market is valued at approximately USD 98.15 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.39% over the forecast period 2022-2029. Construction plastics are plastic materials that are used in the construction industry for a variety of purposes. These plastics are known for their strength, durability, and versatility, which makes them ideal for use in many different applications within construction. Some common types of construction plastics include polyvinyl chloride (PVC), polyethylene (PE), polycarbonate (PC), acrylic, and thermoplastic elastomers (TPE). These materials are often used in the production of pipes, insulation, roofing, flooring, windows, doors, and other building components. The Construction Plastics Market is expanding because of factors such as increase in demand for PVC in the building & construction industry and rise in demand for expanded polystyrene (EPS) plastics and rising spending on construction industry across the globe.

As construction spending increases, there is a greater demand for building materials that can be produced quickly and efficiently. Plastics can be molded into a wide range of shapes and sizes, making them ideal for custom applications, and they can be produced in large quantities at a relatively low cost. Thus, rising spending on the construction industry across the world is fostering market growth. According to Statista,

in the year 2019 Construction industry spending worldwide stood at USD 12 trillion which increased to USD 12.9 trillion in the year 2021 and it is projected to reach USD 19.2 trillion by the year 2035. Thus, rising spending in the construction industry is favoring the market growth. In addition, the development of sustainable and eco-friendly technologies by market players are creating lucrative growth in the market. However, the prohibition of PVC Products in Green buildings and Stringent government regulation on the use of plastic may halt market growth.

The key regions considered for the Global Construction Plastics Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the rising construction industry, rising urbanization, and rising investment for construction activities in the region. Whereas North America is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising product development and the presence of key market players in the region.

Major market player included in this report are:

Dowdupont Inc

BASF SE

Asahi Kasei Corporation

Lyondellbasell Industries Holdings B.V.

Excelite

ACH Foam Technologies Inc

Borealis AG

Solvay S.A.

Formosa Plastics Corporation

Saudi Basic Industries Corporation (SABIC)

Recent Developments in the Market:

In April 2020, BioLogiQ and Nexeo Plastics, a major global distributor of thermoplastic resins, partnered to promote the use of its specialized biopolymers in the construction industry.

In June 2022, Tide Rock Holdings LLC announced the merging of the four plastics companies it bought last year to become Plastic Molding Technologies LLC, which will offer injection moulding, extrusion, thermoforming, and in-house mould fabrication.

Global Construction Plastics Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Plastic Type, Application, End use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Plastics Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Plastic Type:

Expanded Polystyrene (EPS)

Polyethylene

Polypropylene

Polyvinyl Chloride (PVC)

Others

By Application:

Pipes

Window & Doors

Insulation Materials

Others

By End User:

Non-residential

Residential

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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