

Global Construction Management Software Market Size study & Forecast, by Product (On-Premises, Cloud-Based), By Application (Builders and Contractors, Construction Managers) and Regional Analysis, 2022-2029

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Abstracts

Global Construction Management Software Market is valued at approximately USD 9.3 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 10.2% over the forecast period 2022-2029. Construction management software, is a project management platform that helps business in a variety of operations, including financial planning, communication, decision-making, and allocation. Its primary objective is to optimize construction industry business operations through automated processes. The increasing number of construction projects and the growing development of smart cities are key factors driving market growth.

The increasing deployment of new commercial and residential construction projects is contributing towards the growth of the Global Construction Management Software Market. For instance – as per Oxford Economics estimates – in 2020, the global construction output was estimated at USD 10.7 trillion, and this number is projected to grow by 42% or USD 4.5 trillion between 2020 and 2030 to reach USD 15.2 trillion. Additionally, Asia Pacific is estimated to account for USD 2.5 trillion of growth in construction output between 2020 and 2030, up by over 50% to become a USD 7.4 trillion market by 2030. Also, rising digitalization and rising government initiatives in construction industry would create a lucrative growth prospectus for the market over the projected period. However, the high deployment cost associated with Construction Management Software hinders the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Construction Management Software Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of leading construction software vendor as well as implementation of IoT and AI technologies in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising investment towards deployment of smart cities and infrastructure as well as growing digitalization in construction industry in the region.

Major market player included in this report are:

Sage Group Plc

Autodesk Inc.

Trimble Inc.

Oracle Corporation

Bentley Systems Incorporated

Buildertrend Solution

Computer Methods International Corp.

Construct Connect Inc.

Procore Technologies Inc.

Pland Grid, Inc.

Recent Developments in the Market:

In July 2022, Aqurus has commenced its new Construction Management Software Resource Center to enable builders and land developers to learn how to get things done faster and wiser using automated construction management software.

Global Construction Management Software Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

- On-Premises

 - Cloud-Based

By Application

- Builders and Contractors

 - Construction Managers

By Region:

- North America

 - U.S.

 - Canada

 - Europe

 - UK

 - Germany

 - France

 - Spain

 - Italy

 - ROE

 - Asia Pacific

 - China

 - India

 - Japan

 - Australia

 - South Korea

 - RoAPAC

 - Latin America

 - Brazil

 - Mexico

 - RoLA

 - Rest of the World

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