

Global Construction Lubricants Market Size study, by Type (Hydraulic fluid, Engine oil, Gear oil, Automatic Transmission Fluid (ATF), Grease, Compressor oil), by Oil (Synthetic oil, Mineral oil), by Equipment (Earth Moving Equipment, Material Handling Equipment, Heavy Construction Vehicle) and Regional Forecasts 2021-2027

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Abstracts

Global Construction Lubricants Market is valued approximately USD 5.44 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.0% over the forecast period 2021-2027.

Construction lubricants are lubricants used for reducing friction between moving parts or surfaces and to increase the efficiency of the machines used in the construction industry. They are formulated using various base oils such as mineral oil and synthetic oil.

Rising demand for construction lubricants is attributable to the increasing construction of buildings and increasing focus on infrastructure development as well as proliferation of construction equipment & machinery OEMs is driving the growth of the market.

In 2019, ExxonMobil Corporation expanded their business by setting up a lube blending plant in India. In 2018, Shell Lubricants has launched the very-first AI-driven chatbot tool for the B2B customers called 'Shell LubeChat'. It refers to an online chat robot that has been designed to provide the users with easy and real-time access to technical services, product support, and data pertaining to lubricant varieties. Shell introduced this chatbot to boost customer-brand interaction and for increasing the sales.

Technological advancement has limited the use of construction lubricants, which is hampering the growth of the market. However, increasing focus on performance optimization of construction equipment is foreseen to fuel robust investments in the

industry as well as high demand for high-quality specialty solutions to serve sophisticated varieties of construction equipment & machinery gains traction results in the growth of the market in forthcoming period.

The regional analysis of Global Construction Lubricants Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific has dominated market and a huge share in construction lubricants market and has invested heavily across industries such as oil & gas, automotive, infrastructure, chemical, and electronics among others and attributed to high economic growth rate. The demand has shifted to the Asia Pacific region because of economic contraction and saturation in the European and North American market.

Major market player included in this report are:

ExxonMobil Corporation
Royal Dutch Shell Plc.
Total Energies SE
China Petrochemical Corporation
Chevron Corporation
PetroChina Company Limited
FUCHS Petrolub SE
Lukoil
Indian Oil Corporation
Sinopec

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the Industrial within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product Oll of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Hydraulic fluid
Engine oil
Gear oil
Automatic Transmission Fluid (ATF)
Grease

Compressor oil

By Oil:

Synthetic oil

Mineral oil

By Equipment:

Earth Moving Equipment

Material Handling Equipment

Heavy Construction Vehicle

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoASIA PACIFIC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Construction Lubricants Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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