

Global Construction Equipment Market Size study, by Product (Earth Moving Machinery, Material Handling Machinery and Concrete & Road Construction Machinery), by Earth Moving Machinery (Excavators, Loaders and Others), Material Handling Machinery (Crawler Cranes, Trailer Mounted Cranes and Truck Mounted Cranes), Concrete and Road Construction Machinery (Concrete Mixer & Pavers, Construction Pumps and Others) and Regional Forecasts 2021-2027

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Abstracts

Global Construction Equipment Market is valued approximately at USD 169.3 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4% over the forecast period 2021-2027. Growing investment by various governments to develop infrastructure, growing population leading to increasing residential construction, and launch of innovative products by market players for satisfying needs of various industries are the factors driving the growth in construction equipment market. Under National Infrastructure Delivery Plan 2016, government of United Kingdom announced USD 656.73 billion investment in over 600 infrastructure projects and programmes in sectors such as transportation, energy, water and waste, communications and others, spread across UK, that were supposed to take place in 2020-2021 and beyond. Also, according to U.S. Census Bureau and the U.S. Department of Housing and Urban Development, September 21, 2021, in United States, housing completion rate in August 2021, which was 1,330,000 is higher than housing completion rate of August 2020 by 9.4%, which was 1,216,000. Furthermore, rise in environmental imbalance due to use of construction equipment and high cost of construction equipment are expected to restrain growth during forecast period. However, growing trend of rental services and

technological advancements are anticipated to inject growth in the market in coming years.

Asia Pacific is dominating the world market in terms of revenue among Asia Pacific, North America, Europe, Latin America, and Rest of the World, and is also projected to show significant growth during forecast period. Growing investment by government in infrastructure and rising population leading to increasing residential construction activities are the factors attributed to growth of Asia Pacific market.

Major market player included in this report are:

Caterpillar Inc.
Komatsu Ltd.
Deere & Company
Hitachi Construction Machinery Co., Ltd
Volvo Construction Equipment
Manitou BF
Mitsubishi Corporation
Sany Heavy Industry Co., Ltd.
Sumitomo Heavy Industries, Ltd.
Terex Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Earth Moving Machinery
Material Handling Machinery
Concrete & Road Construction Machinery

By Earth Moving Machinery:

Excavators
Loaders
Others

By Material Handling Machinery:

Crawler Cranes

Trailer Mounted Cranes

Truck Mounted Cranes

By Concrete and road Construction Machinery:

Concrete Mixer & Pavers

Construction Pumps

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Construction Equipment Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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