

Global Construction Adhesive Tapes Market Size Study & Forecast, by Technology (Hot-Melt Based, Solvent-Based, Others), by Resin Type (Acrylic, Rubber, Others), by Application (Flooring, Roofing, Windows & Doors, Walls, HVAC & Insulation, Others), by End-use (Residential, Non-Residential), and Regional Analysis, 2023-2030

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Abstracts

Global Construction Adhesive Tapes Market is valued at approximately USD 2.55 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 5.7% during the forecast period 2023-2030. Construction adhesive tapes are specialized tapes used in the construction industry for bonding, sealing, mounting, insulation, and weatherproofing. They offer an alternative to traditional adhesives, providing strong, durable bonds and easy application. These tapes are versatile, catering to various construction needs, from securing insulation to mounting objects, and they contribute to efficient, durable, and sustainable construction projects. The rise in demand in residential housing and infrastructure sectors, versatility and ease of application, coupled with the rising urbanization and population growth are the most prominent factors that are propelling the market demand across the globe.

In addition, the flourishing growth of the construction industry is directly associated with the demand for construction adhesive tapes, which is fostering market growth at a substantial rate. The construction sector is placing a greater emphasis on environmental considerations. Adhesive tapes present a sustainable choice compared to conventional adhesives due to their lower VOC emissions and the potential to incorporate recycled materials into their formulations. This aligns with the increasing emphasis on sustainable construction practices, appealing to environmentally conscious builders and

developers. As per Statista, the construction (including commercial and residential infrastructure) industry spending is rising constantly, in 2021, the worldwide construction spending was valued at USD 12.9 trillion, which is projected to rise to USD 17.1 trillion by the year 2030. There is a corresponding increase in the requirement for tapes for various applications, including bonding and sealing with the rise in construction activities. Moreover, the rising emphasis on the introduction of eco-friendly and sustainable adhesive tapes, as well as the growing technological advancements and innovation presents various lucrative opportunities over the forecast years. However, the changing regulations and environmental concerns, along with volatility in the price of raw materials are hindering the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Construction Adhesive Tapes Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the increased use in specialty applications, the rising number of initiatives taken by national governments to provide housing facilities, as well as rising urbanization and population growth. Whereas, North America is expected to grow with a significant CAGR over the forecast years. The rapid development of the commercial construction sector, escalating building and construction activities, and growing demand for eco-friendly and sustainable adhesive tapes are significantly propelling the market demand across the region.

Major market players included in this report are:

3M

Nitto Denko Corporation

Tesa SE

Scapa Group Ltd

Intertape Polymer Group

Beery Global Inc.

Nichiban Co., Ltd.

Sika AG

Saint-Gobain Weber Co., Ltd.

Lohmann GmbH & Co.KG

Recent Developments in the Market:

In May 2023, Nitto Denko Corporation introduced a new eco-friendly product to its lineup. The newly launched item is PlanetFlags, a bio-adhesive tape. This innovative double-sided tape is crafted from recycled films, representing a significant step towards sustainable and environmentally conscious manufacturing practices by the company.

In October 2023, Tesa SE inaugurated a new facility in Haiphong, Vietnam, as part of its strategic expansion in the Asia region. The site boasts an annual production capacity of 40 million square meters of adhesive tapes, reinforcing Tesa's commitment to meeting the growing demand in the region.

In May 2022, Shurtape Technologies LLC unveiled a new product under the name Duck Pro. This high-performance tape is offered in four distinct grades: general purpose, utility, premium, and professional, providing a versatile range of options to cater to various application needs.

Global Construction Adhesive Tapes Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Technology, Resin Type, Application, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

Hot-Melt Based

Solvent-Based

Others

By Resin Type:

Acrylic

Rubber

Others

By Application:

Flooring

Roofing

Windows & Doors

Walls

HVAC & Insulation

Others

By End-use:

Residential

Non-Residential

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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