

Global Construction Additives Market Size study, By Type (Chemical, Mineral, Fiber), By End-use Sector (Residential, Commercial, Infrastructure), and Regional Forecasts 2022-2028

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Abstracts

Global Construction Additives Market is valued approximately USD 27.26 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.94% over the forecast period 2022-2028.

Construction additives are the mineral and chemicals are added to improve the physical property of the construction materials. These additives are generally blended with mortar, cement, and other materials for providing better efficiency, stability, and durability. Rising demand for the improved quality of construction material, development of emerging nations, rapid urbanization, coupled with the growth of the construction sector are the factors that are fueling the market demand across the globe. For instance, according to The International Bank for Reconstruction and Development (IBRD), in the current scenario, nearly 55% of the global population is 4.2 billion inhabitants are living in cities. Also, this trend is likely to continue, with that urban population is anticipated to more than doubling and around 7 of 10 people will live in cities across the globe. Accordingly, rapid urbanization is propelling the growth of the construction sector, thus, in turn, bolstering the demand for construction additives in the near future. However, volatile costs of raw materials and energy and unstable economic conditions impede the growth of the market over the forecast period of 2022-2028. Also, the increasing use of ready-mix concrete (RMC) in emerging countries and the development of new products & services is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the Global Construction Additives Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-

Asia-Pacific is the leading region across the world in terms of market share owing to the growing infrastructural activities and rising number of government investments for the infrastructural constructions in these countries. Whereas, Asia-Pacific is also anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing population in China, Japan, and Australia, as well as, rapid urbanization in these countries, would create lucrative growth prospects for the Construction Additives market across the Asia-Pacific region.

Major market players included in this report are:

BASF SE

W.R. Grace & Co.

RPM International Inc.

Fosroc International Limited

Sika AG

Mapei S.p.A.

Fritz-Pak Corporation

PAC Technologies LLC

Concrete Additives & Chemicals Pvt. Ltd.

Innua Petrochem Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Chemical

Mineral

Fiber

By End-use Sector

Residential

Commercial

Infrastructure

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Construction Additives Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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