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Global Confidential Computing Market Size study & Forecast, by Component (Hardware, Software, Services) Deployment (On-premise, Cloud) by Enterprise Type (Large Enterprises, SMEs), by Application (Privacy & Security, Blockchain, Multi-party Computing, IoT & Edge, Personal Computing Devices), by Industry (BFSI, Manufacturing, Retail & Consumer Goods, Healthcare & Life Science, IT & Telecom, Government & Public Sector, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Confidential Computing Market is valued approximately at USD 3.71 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 94.4 % over the forecast period 2023-2030. Confidential computing is a paradigm in computer security that focuses on protecting data even when it's being actively processed. Traditional security measures often focus on securing data at rest (stored data) or in transit (data being transferred between systems), but they may fall short when it comes to data being actively processed in memory or in use by applications. Confidential computing aims to fill this gap by safeguarding data throughout its entire lifecycle, including when it's being processed by applications, by using techniques such as encryption, secure enclaves, and hardware-based memory isolation. This ensures that sensitive data remains encrypted and protected from unauthorized access or tampering, even when it's being processed by potentially untrusted third-party applications or services. Confidential computing holds great promise for enhancing the security and privacy of sensitive data in various scenarios, such as cloud computing, edge computing, and distributed

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computing environments. The Confidential Computing market is expanding because of factors such as increasing incidences of data breach across the globe, proliferation of edge computing, and growing adoption in finance and healthcare.

The proliferation of digitization and the Internet of Things (IoT) has led to an unprecedented surge in data volumes across various sectors, including medical records, banking, financial services, e-commerce, as well as multimedia content. This exponential growth in data has compelled businesses to confront escalating security concerns associated with its management. In recent times, the frequency of cyberattacks and data breaches has seen a substantial increase, with projections indicating a further surge. According to Statista, During the fourth quarter of 2023, data breaches exposed more than eight million records worldwide. Moreover, in April 2023, Hyundai revealed a data breach that affected car owners in Italy and France. The company has issued a warning that hackers gained unauthorized access to their client’s personal information. Email addresses, physical addresses, phone numbers, and vehicle chassis numbers are all included. Moreover, as per Statista, in the past twelve years in between 2010 to 2022, There were numerous cyber-related concerns in the worldwide automotive industry. The most common effect of cybercrime in the industry was data or privacy breaches, which occurred 31% of the time when a cyber incident occurred. In addition, advancements in hardware technologies and adoption of Trusted Execution Environments (TEEs) are creating new opportunities to the market growth. However, the high cost of confidential computing stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Confidential Computing Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 with largest market share. This can be attributed to the robust presence of local cloud hyperscale providers, particularly in the U.S. The region's heightened awareness and response to the escalating demand for security measures to counter cyber threats play a pivotal role in propelling the growth of the confidential computing market. Governments in North America are actively prioritizing the development and adoption of cutting-edge cybersecurity approaches, thereby driving the demand for advanced security solutions. The surge in data breaches has further accelerated the adoption of confidential solutions in this region. Europe is expected to grow at a fastest rate during the forecast period, In the year 2021, the European Union, guided by the General Data Protection Regulation (GDPR) and Germany's IT Security Act (ITSiG), officially acknowledged confidential computing as a cutting-edge technology crucial for data protection. Recognizing it as a 'State of the Art' solution, the European Union Agency for Cybersecurity (ENISA) has prompted diverse

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industries within the region to embrace confidential computing solutions. This adoption is driven by the need to safeguard sensitive data and ensure compliance with stringent data protection regulations. The growing emphasis on legal adherence, authorization processes, and the continuous monitoring of cloud products and services is fostering an increased demand for confidential solutions in the European market.

Major market player included in this report are:

Alibaba Cloud

Microsoft Corporation

Ovh SAS

Amazon Web Services, Inc.

Fortanix Inc

Advanced Micro Devices, Inc.

International Business Machines Corporation

Google LLC

Cyxtera Technologies Inc.

Intel Corporation

Recent Developments in the Market:

> In April 2023, Fortanix initiated a collaboration with Imperva, becoming an integral part of a strategic partner program. The primary objective of this partnership is to unite two cybersecurity entities, each specializing in the protection of multi-cloud data.
>
> In May 2023, Intel introduced Project Amber, a novel security-as-a-service solution. This innovative offering is crafted to remotely authenticate the trustworthiness of computing facilities, whether situated in the cloud, at the network's edge, or within on-premises environments.

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Global Confidential Computing Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Component, Deployment, Enterprise Type, Application, Industry, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Hardware

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Software

Services

By Deployment:

On-premise

Cloud

By Enterprise Type:

Large Enterprises

SMEs

By Application:

Privacy & Security

Blockchain

Multi-party Computing

IoT & Edge

Personal Computing Devices

By Industry:

BFSI

Manufacturing

Retail & Consumer Goods

Healthcare & Life Science

IT & Telecom

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Government & Public Sector

Others (Education, Utility)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

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RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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