

Global Concealed Weapon Detection Systems Market Size study, by Product (Millimeter Wave Body Scanners, X-ray Body Scanners, Terahertz Body Scanners), Type (Stationary, Mobile), Application (Transportation Infrastructure, Correctional Facilities, Stadiums and Sports Arenas, Military and Defence) and Regional Forecasts 2021-2027

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Abstracts

Global Concealed Weapon Detection Systems Market is valued approximately USD 0.17 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.10 % over the forecast period 2021-2027. Concealed weapons detection systems are widely used in different public spaces to protect people. concealed weapons detection systems are largely employed in areas such as military and defence, transport infrastructure, stadium, and sports events. Growing defense infrastructure and rising artificial intelligence and technological advancements are key drivers for the growth of the global Concealed Weapon Detection Systems market. According to Stockholm International Peace Research Institute (SIPRI) Total global military expenditure increased to USD 1981 billion in year 2020, this was an increase of 2.6 per cent from 2019. The five biggest countries in 2020, which collectively accounted for 62 per cent of global military expenditure, were the United States, China, India, Russia, and the United Kingdom. Also, with rising concern over civic safety and growing threat of terrorist attacks, the adoption & demand for Concealed Weapon Detection Systems is likely to increase the market growth during the forecast period. However, negative impact of covid 19 pandemic on production of Concealed Weapon Detection Systems impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Concealed Weapon Detection Systems



market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to surging of investment for the development of advanced security system in the region. Whereas Europe is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as growing prevalence of terror attacks in the region along with rising demand of advanced security system growth prospects for the Concealed Weapon Detection Systems market across Asia-Pacific region.

Major market player included in this report are: Smiths Detection Group Ltd. (Smiths Group plc)

MC2 Technologies

Leidos

TeraSense Group

Rapiscan Systems (OSI Systems, Inc.)

INO

QinetiQ

NUCTECH COMPANY LIMITED

Passive Security Scan, Inc.

Braun & Co. Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Product:

Millimeter Wave Body Scanners

X-ray Body Scanners

Terahertz Body Scanners

By Type:

Stationary

Mobile

By Application:

Transportation Infrastructure,

Correctional Facilities,



Stadiums and Sports Arenas,
Military and Defence
By Region:
North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Concealed Weapon Detection Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)



Third-party knowledge providers Investment bankers Investors



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