

Global Computer Numerical Control Machines Market Size study, by Product Type (Lathe, Milling, Laser and Others), by End-Use (Automotive, Aerospace & Defense, Construction Equipment and Others), and Regional Forecasts 2021-2027

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Abstracts

Global Computer Numerical Control Machines Market is valued approximately at USD 71.46 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.50% over the forecast period 2021-2027. Computer Numerical Control (CNC) Machine is an electro-mechanical device to operate machine shop tools through computer programming inputs. This is used to produce the desired end product in a stronger, more durable finished product. The global Computer Numerical Control Machines market is being driven by expansion of industrial internet of things (IIoT) globally in response of rising digitization. For instance, in April 2020, Shanthi Gears Ltd signed a contract with Zyfra, the Finnish-Russian industrial digitalization solutions provider to connect its local equipment to Zyfra's MDCplus real-time machine monitoring and manufacturing data collection system, which also includes connection of around 100 computerised numerical control (CNC) machines at different facilities in India. Another important driving factor is the rising technological advancement in the market. For instance, in May 2021, Hexagon launched the "the world's first wireless laser scanner" designed to work inside computer numerical controlled (CNC) machines. However, high installation cost and complex machining software language may impede market growth over the forecast period of 2021-2027. Also, with the rising automation in the manufacturing industry and growing demand for mass production in industrial sector, the adoption & demand for computer numerical control machines is likely to increase.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest

of the World are considered for the regional analysis of the global Computer Numerical Control Machines Market. Asia Pacific is the leading region across the world in terms of market share due to the presence of large manufacturers and government initiatives to establish manufacturing base in the region. Whereas Asia Pacific is anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to the technological advancements and the availability of affordable skilled workforce in the region.

Major market player included in this report are:

Amada Co., Ltd.

Amera Seiki

Fanuc Corp.

Datron AG

DMG Mori

Dalian Machine Tool Group (DMTG) Corp.

Haas Automation, Inc.

Okuma Corp.

Shenyang Machine Tool Co., Ltd. (SMTCL)

Hurco Companies, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Lathe

Milling

Laser

Others

By End-Use:

Automotive

Aerospace & Defense

Construction Equipment

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Computer Numerical Control Machines Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers
Investment bankers
Investors

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