

Global Compound Semiconductor Market Size study with COVID-19 Impact, by Type (Gallium Nitride (GaN), Gallium Arsenide (GaAs), Silicon Carbide (SiC), Indium Phosphide (InP), Silicon Germanium (SiGe) and Gallium Phosphide (GaP)), by Product (LED, Optoelectronics, RF Devices and Power Electronics), by Application (General Lighting, Telecommunication, Military, Defense, and Aerospace, Automotive, Power Supply, Datacom, Commercial, Consumer Display and Consumer Devices) and Regional Forecasts 2020-2027

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Abstracts

Global Compound Semiconductor Market is valued approximately USD 30.1 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6.3 % over the forecast period 2020-2027. Compound semiconductor materials are naturally occurring and can be synthesized by using deposition technologies. It has unique properties including high operational temperatures, enhanced frequency, and high band gap as well as possess high current and voltage requirements distant from the ability to generate microwave signals. The global Compound Semiconductor market is facing challenges due to the coronavirus pandemic as employees are asked to work from home and organizations are temporary shutdown. However, increase in government and stakeholder funding, rise in demand and implementation of Gallium nitride (GaN) and silicon carbide (SiC) in the semiconductor industry and high use of compound semiconductors in LED applications are the few factors responsible for growth of the market over the forecast period. Furthermore, the rising advancements and other strategic alliance by market key players will create a lucrative demand for this market.

For instance: in May 2020, OSRAM (subsidiary of AMS) launched OSRAM 24V TEC Flex family that offers uniform illumination for a broad range of indoor and outdoor applications. It has the property of continuously modulating the color temperature from 2700 K to 6500 K while maintaining a high color yield. Whereas, high material and fabrication costs associated with compound semiconductors is the major factor restraining the growth of global Compound Semiconductor market during the forecast period.

The regional analysis of global Compound Semiconductor market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world owing to the growing demand for these devices in numerous verticals, including telecommunication, automotive and military, and aerospace and defense.

Major market player included in this report are:

Nichia

Samsung Electronics

AMS

Qorvo

Skyworks

Cree

GAN Systems

Infineon

Mitsubishi Electric

NXP

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Type:

Gallium Nitride (GaN)
Gallium Arsenide (GaAs)
Silicon Carbide (SiC)
Indium Phosphide (InP)
Silicon Germanium (SiGe)
Gallium Phosphide (GaP)

by Product:

LED
Optoelectronics
RF Devices
Power Electronics

By Application:

General Lighting
Telecommunication
Military, Defense, and Aerospace
Automotive
Power Supply
Datacom
Commercial
Consumer Display
Consumer Devices

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Compound Semiconductor Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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COMPANIES MENTIONED

Nichia

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Cree

GAN Systems

Infineon

Mitsubishi Electric

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