

# **Global Composite Resin Market Size study, by Resin Type (Thermoset Composite Resin and Thermoplastic Composites Resin), by Manufacturing Process (Layup Process, Filament Winding Process, Injection Molding Process, Pultrusion Process, Compression Molding Process, Resin Transfer Molding Process and Other Processes), by Application (Construction & Infrastructure, Transportation, Electricals & Electronics, Pipes & Tanks, Wind Energy, Marine, Aerospace & Defense and Other Applications) and Regional Forecasts 2019-2026**

<https://marketpublishers.com/r/G4A8E08855C7EN.html>

Date: February 2020

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G4A8E08855C7EN

## **Abstracts**

Global Composite Resin Market is valued approximately USD 11.50 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 5.50% over the forecast period 2019-2026. Composite Resins are being extensively used in aircraft & aerospace industry, automotive & transportation industry, military usage, building & construction industry, electrical & electronic industry, marine applications and defense. The increasing demand of lightweight materials to boost the load carrying capacity and increased fuel efficiency of vehicles in transportation industry is expected to fuel the composite resin market. Further, the government initiatives to shift from use of non-renewable sources of energy to renewable sources of energy is driving the installation of windmills which is further fueling the market growth. Moreover, the key manufacturers in the aviation industry like Boeing and Airbus are adopting lightweight and durable composite resin materials to manufacture various components of aircraft. This is a major contributing factor to the high CAGR of composite resin market. For instance, in

September 2019, Williams Advanced Engineering, British Airways, JPA Design and SWS Certification have formed a consortium, funding from the Aerospace Technology Institute (ATI) and supported by Airbus to develop new lightweight aircraft seat structure, aiming to enhance the passenger experience and reduce the weight of aircraft, leading to airlines cutting carbon emissions and saving fuel. The growing use of carbon fiber composites in various industries and increasing demand of composite resin materials from emerging economies are the major factors likely to create lucrative growth opportunity to the market in the upcoming years. However, the high manufacturing cost and recycling related issues are few factors anticipated to hinder the growth of global Composite Resin market during the forecast period.

The regional analysis of global Composite Resin Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world in terms of market share owing to the growing demand of composite resin in China, India and Japan. However, North-America is anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as rising use of composite resin in automotive industry to increase fuel efficiency, increasing demand of lightweight materials in aviation industry are some of the factors that would create lucrative growth opportunities for the Composite Resin market across the region.

Major market player included in this report are:

Huntsman Corporation

Hexion Inc.

The Dow Chemical Company

Ashland Inc.

Sumitomo Bakelite Co.,Ltd

Scott Bader Company Limited

Royal DSM

BASF SE

Kukdo Chemical Co.Ltd.

Alpha Owens–Corning

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report

shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Resin Type:**

Thermoset Composite Resin

Thermoplastic Composites Resin

**By Manufacturing Process:**

Layup Process

Filament Winding Process

Injection Molding Process

Pultrusion Process

Compression Molding Process

Resin Transfer Molding Process

Other Processes

**By Application:**

Construction & Infrastructure

Transportation

Electricals & Electronics

Pipes & Tanks

Wind Energy

Marine

Aerospace & Defense

Other Applications

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017  
Base year – 2018  
Forecast period – 2019 to 2026

Target Audience of the Global Composite Resin Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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