

# **Global Composite paper cans Market Size study, by Product Type (Aluminium, Plastic Paper and paperboard and Others) By Use (Food and beverage industry, Consumer goods, Household, Retail and wholesale, Cosmetics and personal care cosmetics, Pharmaceuticals and chemicals, and others) and Regional Forecasts 2021-2027.**

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## **Abstracts**

Global composite paper cans Market is valued at approximately USD 4.5 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.18% over the forecast period 2021-2028. Composite paper cans are lightweight, easily openable packaging solution with high sealing properties. They have moisture and oxygen resistance properties which helps in preserving the taste and aroma of the product for a longer period of time. Use of composite paper cans, reduces the requirement of can openers, as they have an easy to open and resealable lid. This lid eliminates the spillage of the packaged product. Light weight feature of composite paper cans makes packaged product easy to carry and also reduces the cost of transportation. The composite paper cans have high crushing strength, thereby protecting the packaged product. Composite paper cans have shelf appealing features and thus gets consumers attention in crowded shelves. These properties of composite paper cans increase its end use for food and beverage industry, consumer goods, household and others. Key factors expected to drive growth of the global composite paper cans market is rising adoption of these product by food and beverages sector due to high demand for an effective packaging solution. In addition, effective features and benefits of the products such as eco-friendly, cost-effectiveness, availability in different shapes and size, lightweight, etc., rising disposable income, and increasing demand for ready-to-go food products are some other factors expected to drive growth of the target market.

However, product recalls owing to some chemical reactions between paper cans and food is the factors expected to hamper growth of the global composite paper cans market over the forecast period.

The regional analysis of the global composite paper cans market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and the Rest of the World. APAC is the leading region across the world in terms of market share and is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027. . Factors such as flourishing of food and beverage sector, economic growth, advanced technology, and environmental awareness are augmenting the plastic caps & closures market growth. Additionally, the product is likely to find a spectrum of applications in pharmaceutical, consumer goods, and healthcare sectors. Furthermore, shift in consumer trend towards convenience and aesthetic packaging will further proliferate the market demand in the region.

Major market player included in this report are:

Sonoco Products Company,  
Mondi Group PLC,  
Smurfit Kappa Group plc.,  
COREX Group  
TinPak (Pvt) Ltd,  
Saamarth Container,  
Lenzing Accessories (Pvt) Ltd.,  
Compocan Industries,  
Hangzhou Qunle Packaging Co., Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Aluminum ,

Plastic

Paper and paperboard

Others

By Use:

Food and beverage industry

Consumer goods

Household

Retail and wholesale

Cosmetics and personal care cosmetics,

Pharmaceuticals and chemicals

others

By Region:

North America

The U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

Ro APAC

Latin America

?

Mexico

Rest of the World

Furthermore, the years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Urgent Care Centers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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