

Global Compact Utility Vehicles Market Size study, by Vehicle Type (Skid Steer Loaders, Excavators, Detachable Accessory Based Vehicles) by Platform (Tracked, Wheeled) by Operation Type (Diesel, Electric) by Rated Power (20 to 25 HP, 25 to 50 HP) by Sales Channel (Direct End User, Rental) by end use industries (Construction, Gardening & Landscaping, Civic Utilities, Industrial) and Regional Forecasts 2022-2028

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Abstracts

Global Compact Utility Vehicles Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Compact utility vehicles have been widely used in construction industry for digging, drilling, and boring, and other operations. Compact utility vehicles which are widely used are Skid Steer Loaders, Excavators. CUVs play important role in construction activities. Growing Construction Industry and rising technological advancements and new product launches from leading market players are key drivers for the growth of Compact Utility Vehicles market. For instance, according to Oxford Economics- as of 2020, Global construction output was estimated at USD 10.7 trillion and as per the projections the market would grow by 42% or USD 4.5 trillion between 2020 and 2030 and would reach to USD 15.2 trillion. In recent events, in August 2021 XCMG, China based Construction Machinery company has launched XE27E/U 2.7-ton mini excavator and in December 2021, Doosan Bobcat, an US based construction Machinery company launched three of its new -7 compact excavators – the DX27Z-7, DX35Z-7 and DX50Z-7. Also, with rising infrastructure development sector in emerging economies and growing R&D activities in construction sector, the adoption &

demand for Compact Utility Vehicles is likely to increase the market growth during the forecast period. However, high operating & maintenance cost of Compact Utility Vehicles and disruptions in supply and demand due to pandemic restrictions impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Compact Utility Vehicles Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to the region being biggest construction market and presence of leading market players. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing infrastructure development in the emerging countries of the region would create lucrative growth prospects for the Compact Utility Vehicles Market across Asia-Pacific region.

Major market player included in this report are:

Kubota Corporation

Komatsu Ltd.

Hitachi Construction Machinery Co. Ltd.

Doosan Bobcat

Hyundai Construction Equipment Co., Ltd.

CNH Industrial America LLC

YANMAR HOLDINGS CO., LTD.

Mitsubishi Logisnext Co., Ltd.

Volvo Construction Equipment

Caterpillar

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Vehicle Type:

Skid Steer Loaders

Excavators

Detachable Accessory Based Vehicles

By Platform:

Tracked

Wheeled

By Operation Type:

Diesel

Electric

By Rated Power:

20 to 25 HP

25 to 50 HP

By Sales Channel:

Direct End User

Rental

By End Use Industries:

Construction

Gardening & Landscaping

Civic Utilities

Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Compact Utility Vehicles Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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