

Global Compact Loader Market Size study with COVID-19 impact, by Product Type (Compact truck Loader, Skid steer Loader, Wheel Loader and Backhoe Loader), by Application (Construction, Agriculture & Forestry, Utilities, Industrial) and Regional Forecasts 2020-2026

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Abstracts

Global Compact Loader Market is valued approximately USD 10.24 Billion in 2019 and is anticipated to grow with a healthy growth rate of more than 3.30% over the forecast period 2019-2026. A compact Loader is a machinery that is comprised of tracked chassis and a loader, having prominent application in digging and loading purposes. It is utilized for variety of task in construction and industrial sector due to its efficiency of working in diverse ground conditions. It is considered as a combination of bulldozers and skid steer machinery. Whereas, construction and industrial sectors will gain significant growth over the forecast yeas in order to build a infrastructure such as hospitals and research centers in economy to cope up with the adverse effects of COVID-19. Thus, the rapid growth in industrial and construction sectors across the globe is expected to drive the growth of market over the forecast years. For instance: According to the Association of Equipment Manufacturer, the U.S construction industry is estimated to grow with 1% annually and it is found an increase of 1.1% in 2017 and 1.9 percent in 2018. Similarly, as per the National Investment Promotion & Facilitation Agency, in 2018, the construction industry in India is expected to reach up to USD 738.5 billion till 2022. In addition, significant growth in Agriculture sector and remarkable application of Compact Loader in agriculture is expected to create lucrative opportunity for the growth of market over the upcoming period. However, High cost of compact loader are the factors hindering the market growth.

The regional analysis of global Compact Loader market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rapid growth in industrial and construction sector. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026. Factors such as rapid growth in agriculture sector and favorable government initiatives regarding industrialization would create lucrative growth prospects for the Compact Loader market across Asia-Pacific region.

Major market player included in this report are:

Caterpillar Inc.

Komatsu Ltd.

Hitachi Construction Machinery Co. Ltd.

Yanmar Holding Co. Ltd.

Volvo Construction Equipment – Volvo CE

Liebherr Group

Deere & Company

Sany Heavy Industry Co. Ltd.

Doosan Corporation

Kubota Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Technology offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Compact track Loaders

Skid Steer Loaders

Wheel Loaders

Backhoe Loaders

By Application:

Construction
Agriculture & Forestry
Utilities
Industrial

By Region:

North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018
Base year – 2019
Forecast period – 2020 to 2026

Target Audience of the Global Compact Loader Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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