

Global Commercial Water Heaters Market Size study, by Type (Electric, Gas, Oil, Heat Pump, Solar, Hybrid & Others), Liter(Below 500, 500-1,000, 1,000-3,000, 3,000-4,000 & more), Rated Capacity (Up to 10kW, 10-50kW, 50-150kW & more) and Regional Forecasts 2020-2027

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Abstracts

Global Commercial Water Heaters Market is valued approximately USD 5.1 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6.65 % over the forecast period 2020-2027. Commercial Water Heaters are devices that utilize power such as Gas and electricity to heat portable water for use outside the heaters. Factors driving the growth of the commercial water heaters market include increasing investments for the development and expansion of commercial sector operations across different regions. The commercial sectors include facilities such as institutional living quarters, medical facilities, sewage treatment plants and institutional living quarters, hotels, motels, shopping malls and more. the growth in the commercial sector drives the market growth. As per the Department of Business, Energy and Industrial Strategy the commercial sector in UK contributed a total of 71% of the total GDP in 2019. Also, as per US Bureau of Economic Analysis (BEA) the real estate sector contributed 6.4% to the GDP of the US in 2018. According to the Canadian Real Estate Wealth magazine, the year 2020 expected an investment of USD 36.9 billion in the Canadian commercial real estate sector, that is, USD 3.7 billion more than the investment made this sector in 2019. In addition, supportive regulations and grants for using renewable sources of energy in different applications are also expected to play a key role in the growth of this market during the forecast period. However, high capital expenditure for development of commercial water heaters impedes the growth of the market over the forecast period of 2020-2027. Although, Integration of commercial water heaters with new-age

technologies presents a lucrative opportunity for the market.

The regional analysis of global Commercial Water Heaters market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the well-established commercial sector and early adoption of technology in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, rising population would create lucrative growth prospects for the Commercial Water Heaters market across Asia-Pacific region.

Major market player included in this report are:

A.O. Smith Corporation
RHEEM Manufacturing Company
Rinnai Corporation
Solahart Industries
Carrier Global
Stiebel Eltron
Viessmann Group
NIBE Energy Systems
Valliant Group
American Water Heaters

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Electric
Gas
Oil
Heat Pump
Solar
Hybrid

Others

By Liter:

Below 500

500-1,000

1,000-3,000

3,000-4,000 & more

By Rated Capacity:

Up to 10kW

10-50kW

50-150kW & more

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Commercial Water Heaters Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Commercial Water Heaters Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Commercial Water Heaters Market, by Type, 2018-2027 (USD Billion)
 - 1.2.3. Commercial Water Heaters Market, by Litre, 2018-2027 (USD Billion)
 - 1.2.4. Commercial Water Heaters Market, by Rated Capacity, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL COMMERCIAL WATER HEATERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL COMMERCIAL WATER HEATERS MARKET DYNAMICS

- 3.1. Commercial Water Heaters Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL COMMERCIAL WATER HEATERS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes

- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL COMMERCIAL WATER HEATERS MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Commercial Water Heaters Market by Type, Performance - Potential Analysis
- 5.3. Global Commercial Water Heaters Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 5.4. Commercial Water Heaters Market, Sub Segment Analysis
 - 5.4.1. Electric
 - 5.4.2. Gas
 - 5.4.3. Oil
 - 5.4.4. Heat Pump
 - 5.4.5. Solar
 - 5.4.6. Hybrid
 - 5.4.7. Others

CHAPTER 6. GLOBAL COMMERCIAL WATER HEATERS MARKET, BY LITRE

- 6.1. Market Snapshot
- 6.2. Global Commercial Water Heaters Market by Litre, Performance - Potential Analysis
- 6.3. Global Commercial Water Heaters Market Estimates & Forecasts by Litre 2017-2027 (USD Billion)
- 6.4. Commercial Water Heaters Market, Sub Segment Analysis
 - 6.4.1. Below
 - 6.4.2. 500-1,000
 - 6.4.3. 1,000-3,000
 - 6.4.4. 3,000-4,000 & more

CHAPTER 7. GLOBAL COMMERCIAL WATER HEATERS MARKET, BY RATED CAPACITY

- 7.1. Market Snapshot
- 7.2. Global Commercial Water Heaters Market by Rated Capacity, Performance - Potential Analysis
- 7.3. Global Commercial Water Heaters Market Estimates & Forecasts by Rated Capacity, 2017-2027 (USD Billion)
- 7.4. Commercial Water Heaters Market, Sub Segment Analysis
 - 7.4.1. Up to 10kW
 - 7.4.2. 10-50kW
 - 7.4.3. 50-150kW & more

CHAPTER 8. GLOBAL COMMERCIAL WATER HEATERS MARKET, REGIONAL ANALYSIS

- 8.1. Commercial Water Heaters Market, Regional Market Snapshot
- 8.2. North America Commercial Water Heaters Market
 - 8.2.1. U.S. Commercial Water Heaters Market
 - 8.2.1.1. Type breakdown estimates & forecasts, 2017-2027
 - 8.2.1.2. Liter breakdown estimates & forecasts, 2017-2027
 - 8.2.1.3. Rated capacity breakdown estimates & forecasts, 2017-2027
 - 8.2.2. Canada Commercial Water Heaters Market
- 8.3. Europe Commercial Water Heaters Market Snapshot
 - 8.3.1. U.K. Commercial Water Heaters Market
 - 8.3.2. Germany Commercial Water Heaters Market
 - 8.3.3. France Commercial Water Heaters Market
 - 8.3.4. Spain Commercial Water Heaters Market
 - 8.3.5. Italy Commercial Water Heaters Market
 - 8.3.6. Rest of Europe Commercial Water Heaters Market
- 8.4. Asia-Pacific Commercial Water Heaters Market Snapshot
 - 8.4.1. China Commercial Water Heaters Market
 - 8.4.2. India Commercial Water Heaters Market
 - 8.4.3. Japan Commercial Water Heaters Market
 - 8.4.4. Australia Commercial Water Heaters Market
 - 8.4.5. South Korea Commercial Water Heaters Market
 - 8.4.6. Rest of Asia Pacific Commercial Water Heaters Market
- 8.5. Latin America Commercial Water Heaters Market Snapshot
 - 8.5.1. Brazil Commercial Water Heaters Market

- 8.5.2. Mexico Commercial Water Heaters Market
- 8.6. Rest of The World Commercial Water Heaters Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. A.O. Smith Corporation
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. RHEEM Manufacturing Company
 - 9.2.3. Rinnai Corporation
 - 9.2.4. Solahart Industries
 - 9.2.5. Carrier Global
 - 9.2.6. Stiebel Eltron
 - 9.2.7. Viessmann Group
 - 9.2.8. NIBE Energy Systems
 - 9.2.9. Valliant Group
 - 9.2.10. American Water Heaters

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Commercial Water Heaters market, report scope
- TABLE 2. Global Commercial Water Heaters market estimates & forecasts by Region 2017-2027 (USD Billion)
- TABLE 3. Global Commercial Water Heaters market estimates & forecasts by Type 2017-2027 (USD Billion)
- TABLE 4. Global Commercial Water Heaters market estimates & forecasts by Litre 2017-2027 (USD Billion)
- TABLE 5. Global Commercial Water Heaters market estimates & forecasts by Rated Capacity 2017-2027 (USD Billion)
- TABLE 6. Global Commercial Water Heaters market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 7. Global Commercial Water Heaters market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 8. Global Commercial Water Heaters market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 9. Global Commercial Water Heaters market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 10. Global Commercial Water Heaters market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 11. Global Commercial Water Heaters market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 12. Global Commercial Water Heaters market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 13. Global Commercial Water Heaters market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 14. Global Commercial Water Heaters market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 15. Global Commercial Water Heaters market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 16. U.S. Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 17. U.S. Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 18. U.S. Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 19. Canada Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Canada Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 21. Canada Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 22. UK Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. UK Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 24. UK Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 25. Germany Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 26. Germany Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 27. Germany Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 28. RoE Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 29. RoE Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 30. RoE Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 31. China Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 32. China Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. China Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. India Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 35. India Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. India Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. Japan Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 38. Japan Commercial Water Heaters market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 39. Japan Commercial Water Heaters market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 40. RoAPAC Commercial Water Heaters market estimates & forecasts,

2017-2027 (USD Billion)

TABLE 41. RoAPAC Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. RoAPAC Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. Brazil Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 44. Brazil Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. Brazil Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. Mexico Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 47. Mexico Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. Mexico Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. RoLA Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 50. RoLA Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. RoLA Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. Row Commercial Water Heaters market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 53. Row Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. Row Commercial Water Heaters market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. List of secondary sources, used in the study of global Commercial Water Heaters market

TABLE 56. List of primary sources, used in the study of global Commercial Water Heaters market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Commercial Water Heaters market, research methodology
- FIG 2. Global Commercial Water Heaters market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Commercial Water Heaters market, key trends 2019
- FIG 5. Global Commercial Water Heaters market, growth prospects 2020-2027
- FIG 6. Global Commercial Water Heaters market, porters 5 force model
- FIG 7. Global Commercial Water Heaters market, pest analysis
- FIG 8. Global Commercial Water Heaters market, value chain analysis
- FIG 9. Global Commercial Water Heaters market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Commercial Water Heaters market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Commercial Water Heaters market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Commercial Water Heaters market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Commercial Water Heaters market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Commercial Water Heaters market, regional snapshot 2017 & 2027
- FIG 15. North America Commercial Water Heaters market 2017 & 2027 (USD Billion)
- FIG 16. Europe Commercial Water Heaters market 2017 & 2027 (USD Billion)
- FIG 17. Asia pacific Commercial Water Heaters market 2017 & 2027 (USD Billion)
- FIG 18. Latin America Commercial Water Heaters market 2017 & 2027 (USD Billion)
- FIG 19. Global Commercial Water Heaters market, company market share analysis (2019)

COMPANIES MENTIONED

A.O. Smith Corporation
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Rinnai Corporation
Solahart Industries
Carrier Global
Stiebel Eltron
Viessmann Group
NIBE Energy Systems
Valliant Group
American Water Heaters

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