

Global Commercial Satellite Imaging Market Size study, By Application (Geospatial data acquisition and mapping, Urban planning and development, Disaster Management, Energy and natural resource management, Surveillance & Security, Defense & Intelligence), By End User (Government, Military & defense, Forestry & Agriculture, Energy, Civil Engineering and Archaeology, Transportation and Logistics), and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G26E7A967394EN.html>

Date: August 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G26E7A967394EN

Abstracts

Global Commercial Satellite Imaging Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

The Commercial Satellite Imaging refers to capturing the images of earth through satellites and these images are further utilized for various commercial purposes such as location-based services, weather forecasting, acquisition & mapping, disaster management, energy & natural resource management, urban planning & development, and security & surveillance applications. The rising expansion of global space ecosystem and increasing penetration of location-based services as well as Strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to The Space Foundation estimates – in 2019, the global space economy estimated at USD 428 billion, and it further increased to USD 447 billion in 2020, witnessing an increase of around 4.4%. Moreover, Commercial space activity raised 6.6% (from around USD 336.89 billion in 2019) to around USD 357 billion in 2020. Furthermore, strategic initiatives from leading market players including

public private partnerships would influence the growth of Commercial Satellite Imaging Market. For instance, in September 2020, Norway's Ministry of Climate and Environment entered in a new contract with three satellite monitoring companies named Kongsberg Satellite Services (KSAT), Planet and Airbus. The USD 43.5 million contract awarded under Norway's International Climate and Forests Initiative (NICFI) to enable free access to high-resolution satellite imagery of the tropics. In addition, in May 2022, The National Reconnaissance Office (NRO), USA awarded an undisclosed billion-dollar contract to acquire commercial satellite imagery to three space technology companies named Colloredo, US based Maxar Technologies, California based Planet Labs and Virginia based BlackSky Technology. Also, growing utilization in government and defense services and increasing number of investments towards space infrastructure are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, stringent government regulation pertaining to commercialization of satellite imagery coupled with risk associated with national security impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Commercial Satellite Imaging Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing investment activities and presence of well-established satellite infrastructure in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of space industry and increasing penetration of location-based services in the region, would create lucrative growth prospects for the global Commercial Satellite Imaging Market across the Asia Pacific region.

Major market players included in this report are:

Blacksky Global LLC

European Space Imaging

Galileo Group, Inc

Harris Corporation

Imagesat International N.V

Maxar Technologies Inc

Planet Labs Inc

Spaceknow

Telespazio France

Urthecast Corp

The objective of the study is to define market sizes of different segments & countries in

recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application

Geospatial data acquisition and mapping

Urban planning and development

Disaster Management

Energy and natural resource management

Surveillance & Security

Defense & Intelligence

By End User

Government

Military & defense

Forestry & Agriculture

Energy

Civil Engineering and Archaeology

Transportation and Logistics

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Commercial Satellite Imaging Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
 - 1.2.1. Global Commercial Satellite Imaging Market, by Region, 2020-2028 (USD Million)
 - 1.2.2. Global Commercial Satellite Imaging Market, by Application, 2020-2028 (USD Million)
 - 1.2.3. Global Commercial Satellite Imaging Market, by End User, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL COMMERCIAL SATELLITE IMAGING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL COMMERCIAL SATELLITE IMAGING MARKET DYNAMICS

- 3.1. Commercial Satellite Imaging Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising expansion of global space ecosystem.
 - 3.1.1.2. Increasing penetration of location-based services.
 - 3.1.1.3. Strategic initiatives from leading market players.
 - 3.1.2. Market Challenges
 - 3.1.2.1. Stringent government regulation pertaining to commercialization of satellite imaginary.
 - 3.1.2.2. Risk associated with national security.
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing utilization in government and defense services

3.1.3.2. Increasing number of investments towards space infrastructure.

CHAPTER 4. GLOBAL COMMERCIAL SATELLITE IMAGING MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)

4.2. PEST Analysis

- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological

4.3. Investment Adoption Model

4.4. Analyst Recommendation & Conclusion

4.5. Top investment opportunity

4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL COMMERCIAL SATELLITE IMAGING MARKET, BY APPLICATION

6.1. Market Snapshot

6.2. Global Commercial Satellite Imaging Market by Application, Performance - Potential Analysis

6.3. Global Commercial Satellite Imaging Market Estimates & Forecasts by Application 2018-2028 (USD Million)

6.4. Commercial Satellite Imaging Market, Sub Segment Analysis

- 6.4.1. Geospatial data acquisition and mapping
- 6.4.2. Urban planning and development
- 6.4.3. Disaster Management

6.4.4. Energy and natural resource management

6.4.5. Surveillance & Security

6.4.6. Defense & Intelligence

CHAPTER 7. GLOBAL COMMERCIAL SATELLITE IMAGING MARKET, BY END USER

7.1. Market Snapshot

7.2. Global Commercial Satellite Imaging Market by End User, Performance - Potential Analysis

7.3. Global Commercial Satellite Imaging Market Estimates & Forecasts by End User 2018-2028 (USD Million)

7.4. Commercial Satellite Imaging Market, Sub Segment Analysis

7.4.1. Government

7.4.2. Military & defense

7.4.3. Forestry & Agriculture

7.4.4. Energy

7.4.5. Civil Engineering and Archaeology

7.4.6. Transportation and Logistics

CHAPTER 8. GLOBAL COMMERCIAL SATELLITE IMAGING MARKET, REGIONAL ANALYSIS

8.1. Commercial Satellite Imaging Market, Regional Market Snapshot

8.2. North America Commercial Satellite Imaging Market

8.2.1. U.S. Commercial Satellite Imaging Market

8.2.1.1. Application estimates & forecasts, 2018-2028

8.2.1.2. End User estimates & forecasts, 2018-2028

8.2.2. Canada Commercial Satellite Imaging Market

8.3. Europe Commercial Satellite Imaging Market Snapshot

8.3.1. U.K. Commercial Satellite Imaging Market

8.3.2. Germany Commercial Satellite Imaging Market

8.3.3. France Commercial Satellite Imaging Market

8.3.4. Spain Commercial Satellite Imaging Market

8.3.5. Italy Commercial Satellite Imaging Market

8.3.6. Rest of Europe Commercial Satellite Imaging Market

8.4. Asia-Pacific Commercial Satellite Imaging Market Snapshot

8.4.1. China Commercial Satellite Imaging Market

8.4.2. India Commercial Satellite Imaging Market

- 8.4.3. Japan Commercial Satellite Imaging Market
- 8.4.4. Australia Commercial Satellite Imaging Market
- 8.4.5. South Korea Commercial Satellite Imaging Market
- 8.4.6. Rest of Asia Pacific Commercial Satellite Imaging Market
- 8.5. Latin America Commercial Satellite Imaging Market Snapshot
 - 8.5.1. Brazil Commercial Satellite Imaging Market
 - 8.5.2. Mexico Commercial Satellite Imaging Market
- 8.6. Rest of The World Commercial Satellite Imaging Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Blacksky Global LLC
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. European Space Imaging
 - 9.2.3. Galileo Group, Inc
 - 9.2.4. Harris Corporation
 - 9.2.5. Imagesat International N.V
 - 9.2.6. Maxar Technologies Inc
 - 9.2.7. Planet Labs Inc
 - 9.2.8. Spaceknow
 - 9.2.9. Telespazio France
 - 9.2.10. Urthecast Corp

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Commercial Satellite Imaging Market, report scope

TABLE 2. Global Commercial Satellite Imaging Market estimates & forecasts by Region 2018-2028 (USD Million)

TABLE 3. Global Commercial Satellite Imaging Market estimates & forecasts by Application 2018-2028 (USD Million)

TABLE 4. Global Commercial Satellite Imaging Market estimates & forecasts by End User 2018-2028 (USD Million)

TABLE 5. Global Commercial Satellite Imaging Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 6. Global Commercial Satellite Imaging Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 7. Global Commercial Satellite Imaging Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 8. Global Commercial Satellite Imaging Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 9. Global Commercial Satellite Imaging Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 10. Global Commercial Satellite Imaging Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 11. Global Commercial Satellite Imaging Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 12. Global Commercial Satellite Imaging Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 13. Global Commercial Satellite Imaging Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 14. Global Commercial Satellite Imaging Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 15. U.S. Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 16. U.S. Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 17. U.S. Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 18. Canada Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 19. Canada Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 20. Canada Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 21. UK Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 22. UK Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 23. UK Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 24. Germany Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 25. Germany Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 26. Germany Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 27. RoE Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 28. RoE Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 29. RoE Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 30. China Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 31. China Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 32. China Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 33. India Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 34. India Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 35. India Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 36. Japan Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 37. Japan Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 38. Japan Commercial Satellite Imaging Market estimates & forecasts by

segment 2018-2028 (USD Million)

TABLE 39. RoAPAC Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 40. RoAPAC Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 41. RoAPAC Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 42. Brazil Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 43. Brazil Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 44. Brazil Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 45. Mexico Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 46. Mexico Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 47. Mexico Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 48. RoLA Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 49. RoLA Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 50. RoLA Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 51. Row Commercial Satellite Imaging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 52. Row Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 53. Row Commercial Satellite Imaging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 54. List of secondary sources, used in the study of global Commercial Satellite Imaging Market

TABLE 55. List of primary sources, used in the study of global Commercial Satellite Imaging Market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Commercial Satellite Imaging Market, research methodology
- FIG 2. Global Commercial Satellite Imaging Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Commercial Satellite Imaging Market, key trends 2021
- FIG 5. Global Commercial Satellite Imaging Market, growth prospects 2022-2028
- FIG 6. Global Commercial Satellite Imaging Market, porters 5 force model
- FIG 7. Global Commercial Satellite Imaging Market, pest analysis
- FIG 8. Global Commercial Satellite Imaging Market, value chain analysis
- FIG 9. Global Commercial Satellite Imaging Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global Commercial Satellite Imaging Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global Commercial Satellite Imaging Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global Commercial Satellite Imaging Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global Commercial Satellite Imaging Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global Commercial Satellite Imaging Market, regional snapshot 2018 & 2028
- FIG 15. North America Commercial Satellite Imaging Market 2018 & 2028 (USD Million)
- FIG 16. Europe Commercial Satellite Imaging Market 2018 & 2028 (USD Million)
- FIG 17. Asia pacific Market 2018 & 2028 (USD Million)
- FIG 18. Latin America Commercial Satellite Imaging Market 2018 & 2028 (USD Million)
- FIG 19. Global Commercial Satellite Imaging Market, company Market share analysis (2021)

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