

# **Global Commercial refrigeration equipment Market Size study, by System Type (Self-contained, Remotely Operated), by Capacity (Less than 50 cu. Ft., 51 cu. Ft. to 100 cu. Ft., more than 100 cu. Ft.), by Application (Food service, Food & beverage Retail, Food & beverage distribution, Food & beverage production, Others), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Commercial refrigeration equipment Market is valued approximately at USD 32.80 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.2% over the forecast period 2021-2027. Commercial refrigeration equipment refers to freezers and refrigerators which are used in supermarket, convenience stores, restaurants and commercial kitchens. The global commercial refrigeration market is being driven by the consumption of less electrical energy of efficient refrigerators which not only save electricity but also produce less heat as well as the growing preferences of end consumer towards takeaway meal. Furthermore, the increase in international food trade and rapid improvements in technologies such as ammonia absorption systems and liquid vapor energy consumption, will provide new opportunities for the global commercial refrigeration equipment industry. For instance, according to the report of Federal Energy Management Program, star certified energy commercial refrigerators consume an average of 1.89 kWh energy per day while lesser efficient refrigerators consume around 4.4 kWh energy per day. According to the U.S. department of energy the configuration of these commercial refrigeration equipment are highly energy- efficient which may lead up to 30% energy savings. As a result, it increases awareness about their cost-effective and environment-friendly nature which encourages manufacturers to focus on innovative designs. However, the availability of various alternatives, may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global Commercial refrigeration equipment Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Due to the factors such as well established retail industries and the presence of several leading commercial refrigeration equipment, North America is the leading region across the world in terms of market share. Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, owing to the factors such as increasing consumer preferences towards the healthy and fresh food in the region.

Major market player included in this report are:

- AB Electrolux
- Ali Group S.r.l. a Socio Unico
- AHT Cooling Systems GmbH
- Carrier
- Daikin Industries, Ltd.
- Dover Corporation
- Husmann Corporation
- Excellence Industries
- Hillphoenix, A Dover Company
- Illinois Tool Works Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and System offerings of key players. The detailed segments and sub-segment of the market are explained below:

By System Type:

- Self contained
- Remotely operated

By Capacity:

- Less than 50 cu. Ft
- 51 cu. Ft. to 100 cu. Ft
- More than 100 cu. Ft

By Application:

- Food service

Food & Beverage Retail  
Food & beverage production  
Food & beverage distribution  
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Commercial refrigeration equipment Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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