

Global Commercial Pumps Market Size study & Forecast, by Type (Single Stage Pumps, Seal-less and Circulator Pumps, Multi Stage Pumps, Submersible Pumps, Other Types) by End-user (Agriculture and Irrigation, Oil & Gas Industry, Construction, Water Treatment, Mining Industry, Energy & Power Generation, Chemical Industry, Other End-users) and Regional Analysis, 2022-2029

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Abstracts

Global Commercial Pumps Market is valued approximately at USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Commercial pumps are machines that are designed to move fluids or gases by using mechanical action. They are commonly used in a wide range of industries such as manufacturing, agriculture, mining, and construction, among others. Commercial pumps are generally larger and more powerful than residential pumps and are built to withstand the demands of continuous, heavy-duty use. There are many different types of commercial pumps, each with its own unique features and applications. Some examples of commercial pumps include centrifugal pumps, positive displacement pumps, diaphragm pumps, and gear pumps. These pumps are used to move various types of fluids, including water, oil, chemicals, and gases. Commercial pumps are an essential component of many industrial processes and their reliability and efficiency are critical to the success of these processes. The key factor driving the market growth is rising trend of green buildings and growing demand in Oil & Gas Industry that anticipated to support the market growth during forecast period.

The rising adoption of green buildings is expected to support the growth of the

commercial pumps market in several ways. Green buildings are designed to be energy-efficient and environment friendly, which requires the use of advanced building systems and technologies. One such technology is the use of high-efficiency pumps in commercial buildings, which can significantly reduce energy consumption and operating costs. Commercial pumps play a critical role in the operation of building systems such as HVAC (heating, ventilation, and air conditioning), plumbing, and fire protection. The adoption of green building practices has increased the demand for energy-efficient pumps that can meet the stringent requirements for energy efficiency and sustainability. Thus, the rising adoption of green building is anticipated to support the market growth. For instance, according to Statista, in 2017 the investments in green buildings in Germany was worth USD 8.53 billion and the number increased significantly and reached USD 13.34 billion in 2021. As a result, the rising investment in green buildings is anticipated to create the lucrative demand for the market during forecasted period. Additionally, rising adoption of IoT Solutions and growing demand in the construction sector However, the high cost of energy-efficient Pumps stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Commercial Pumps Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominates the regional market holding the largest market share, owing to the presence of key market players, and growing adoption of green buildings. Whereas, Asia Pacific is anticipated to exhibit fastest growing region over the forecast period, owing to factors such as growing demand in construction sector and growing industrialization in the region would create lucrative growth prospects for the Commercial Pumps market across Asia Pacific region.

Major market player included in this report are:

Xylem Inc.

Pentair Inc.

CG Power, and Industrial Solutions Limited

Patternson Pumps

Parker Hannifin Corp.

Schlumberger Limited

EBARA International Corporation

The Weir Group PLC

Vaughan Company

HERMETIC-Pumpen GmbH

Recent Developments in the Market:

In Nov. 2020, Danish water utility company Ringkobing- Skjern Fosyning A/S granted Sulzer a contract to supply pumps for Denmark's significant flood defence project. For the purpose of reducing the escalating water levels caused by rain, drainage, and cloudburst water, the company built two additional pumping stations. For the Ringkobing pumping station, the company will provide three VUPX peak load pumps in addition to one XFB baseload pump.

Global Commercial Pumps Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, End-user, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Single Stage Pumps

Seal-less and Circulator Pumps

Multi Stage Pumps

Submersible Pumps

Other Types

By End-user:

Agriculture and Irrigation

Oil & Gas Industry

Construction

Water Treatment
Mining Industry
Energy & Power Generation
Chemical Industry
Other End-users

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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